



Nigeria Inter-Bank Settlement System Plc

...improving the Nigeria Payments System

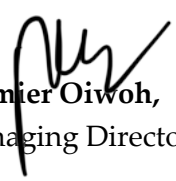
**ISO 22301 – BUSINESS CONTINUITY MANAGEMENT SYSTEM (BCMS) POLICY
STATEMENT**

NIGERIA INTERBANK SETTLEMENT SYSTEMS (NIBSS) operate and maintains a Business Continuity Management System (BCMS) that is committed to ensuring that identified critical business processes/functions are always available, and that we are well prepared to minimize the impact to customers and interested parties in the event of a disruption of our critical services.

NIBSS is committed to an effective Business Continuity Management System (BCMS) aligned to the ISO 22301:2019.

The management of **NIBSS** is committed to ensure that:

- Applicable statutory, regulatory and best practice requirements are met.
- BCMS and related documents (policies, plans, procedures) are developed, integrated and promoted into the organization environment and culture.
- Business Impact Analysis and Process Risk Assessment exercises are conducted to identify the time critical activities and the potential threats that would cause a business disruption respectively.
- Business continuity awareness and trainings are provided to all **NIBSS** employees.
- BCM recovery strategies are implemented to successfully respond / manage potential incidents and recover time critical activities.
- Business continuity plans and Disaster recovery plans are developed, maintained, and tested.
- A systematic review of performance is conducted on a regular basis to ensure that the BCMS objectives are being met.
- All employees involved in business continuity management are competent based on appropriate education, training, skills, and experience.


Premier Oiwoh,
Managing Director/CEO