



CHEQUE: MID-YEAR 2019 ANALYSIS

INTRODUCTION

"According to the data from the Nigeria Inter-Bank Settlement System (NIBSS), the usage of cheque as a means of transferring funds and making payment in Nigeria has been witnessing a decline for three years in a row.

In 2016, the total number of cheques used was 11.7 million, the figure dropped to 10.8 million in 2017 and it took a further dip in 2018, slipping to 9.02 million. Over the years, cheque usage has been dropping while the penetration of other means of payment and transferring fund is on the rise.

With mobile applications that allow instant transfer of funds, the cheque is being phased out. Being that clearing a cheque at the bank can take between a couple of minutes to two working days, whereas for bank transfer over internet banking or mobile app, the recipient gets the value in a matter of seconds."

AGENDA

KEY STATISTICS



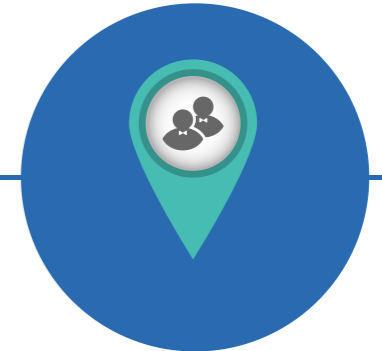
TRENDS



DEMOGRAPHICS



LOCATION



A low-angle, upward-looking photograph of several modern skyscrapers with glass facades. The buildings are arranged in a way that they appear to converge towards the top center of the frame. A semi-transparent blue horizontal band is overlaid across the middle of the image, containing the text 'KEY STATISTICS' in white, bold, sans-serif capital letters.

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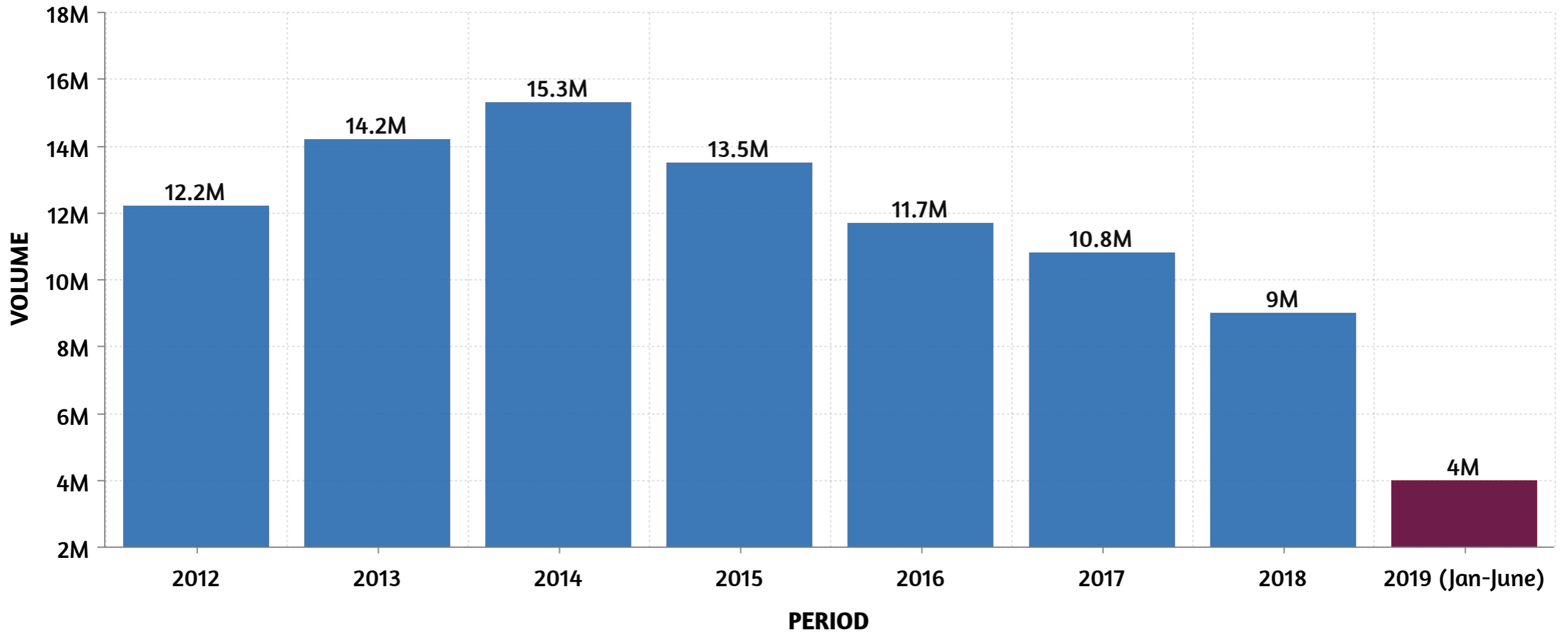
Metrics	Jan-Jun 2018	Jan-Jun 2019
Total Unique Entities based on Account Number	539K	926K
Total Unique Entities based on BVN	361K	902K
Total Individual Cheques	1.06M	0.82M
Total Corporate Cheques	2.77M	2.44M



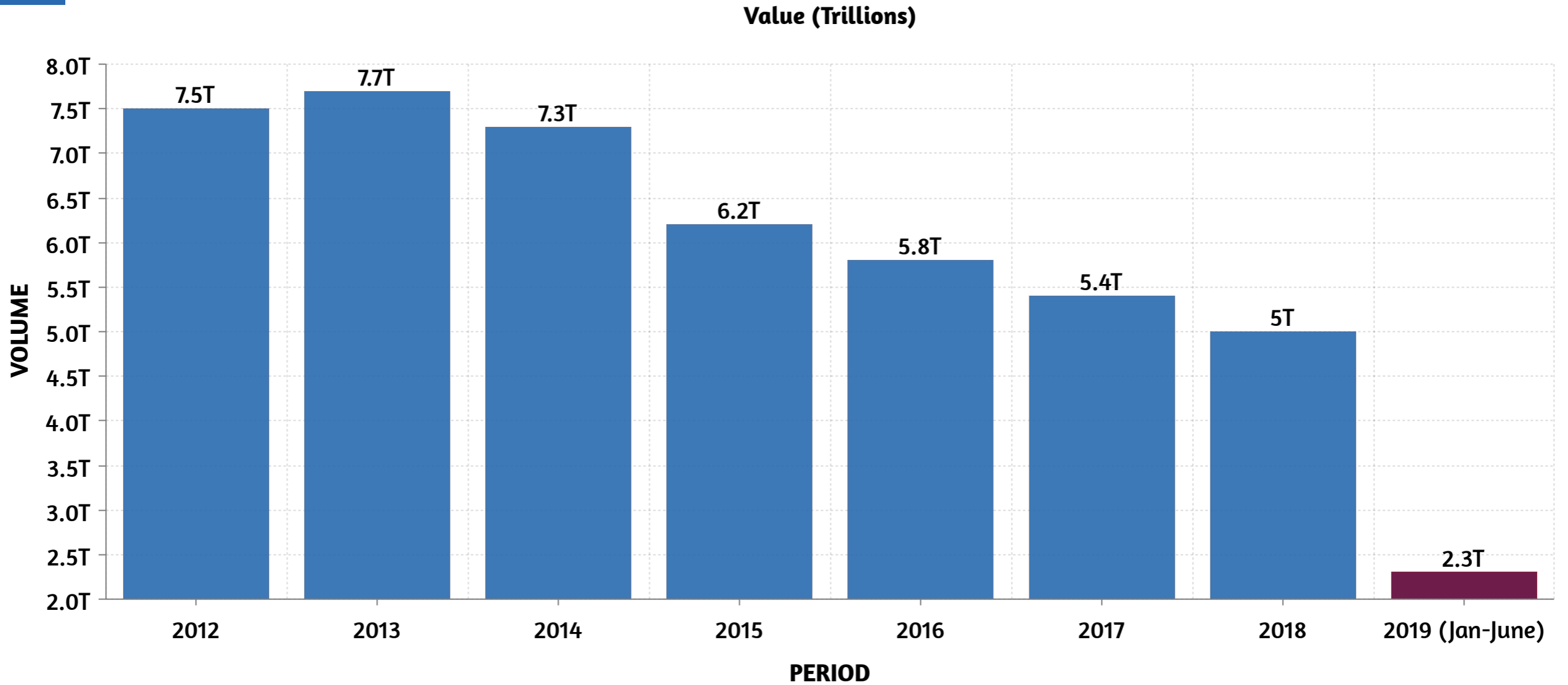
TRENDS

VOLUME TREND

Volume (Millions)

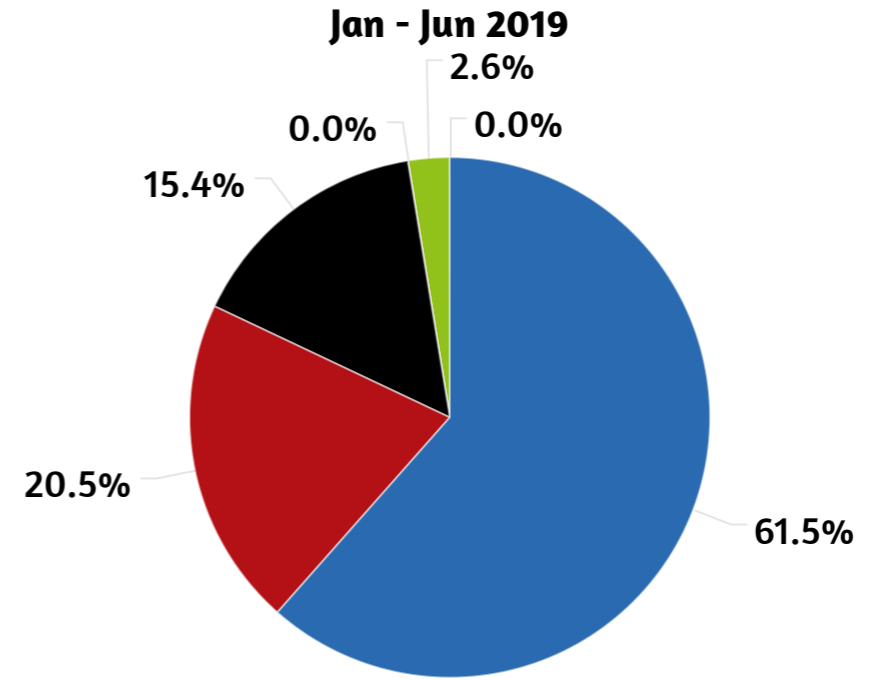
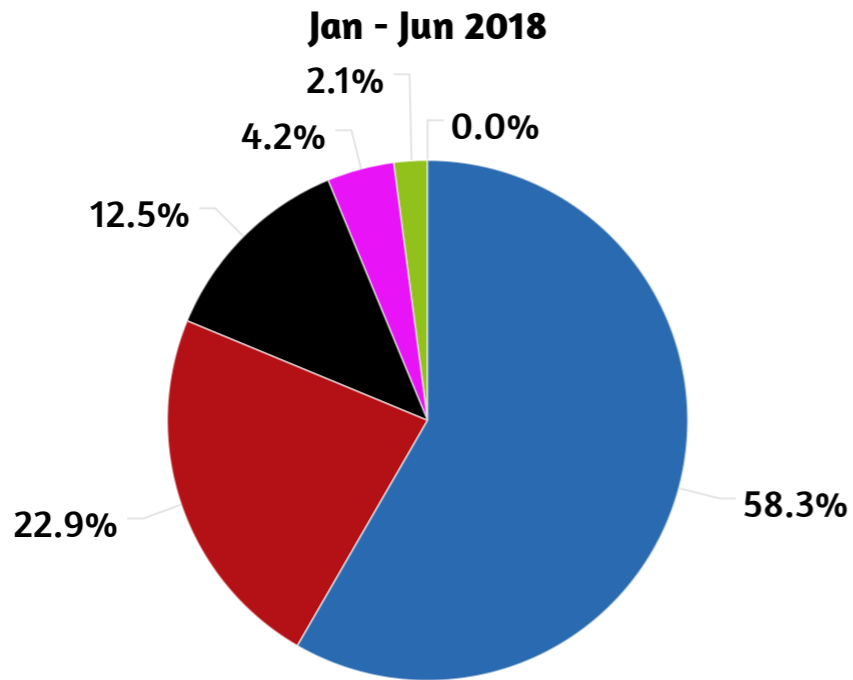


VALUE TREND



WHAT TYPES OF CHEQUES WERE ISSUED?

MAJOR CHEQUES ISSUED BY MARKET SHARE



● Corporate	2.8M	● Personal	1.1M
● Managers	0.6M	● Dividend Warrant	0.2M
● Bankers Draft	0.1M	● Debit Note	0.00002M

● Corporate	2.4M	● Personal	0.8M
● Managers	0.6M	● Dividend Warrant	0.0007M
● Bankers Draft	0.1M	● Debit Note	0.0004M

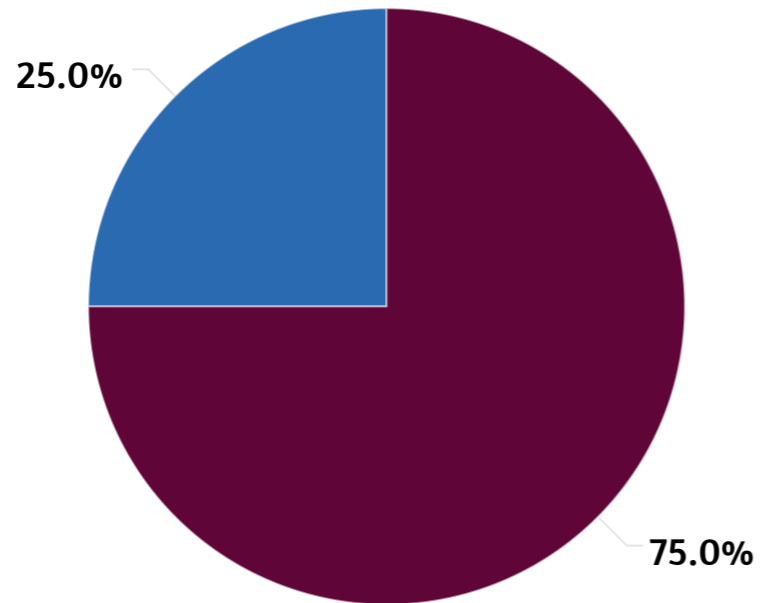
A low-angle, upward-looking photograph of several modern skyscrapers with glass facades. The buildings are arranged in a way that they appear to converge towards the top center of the frame. A solid blue horizontal band is superimposed over the middle of the image, containing the word 'DEMOGRAPHICS' in white, bold, sans-serif capital letters.

DEMOGRAPHICS

WHO IS TRANSACTING MORE?

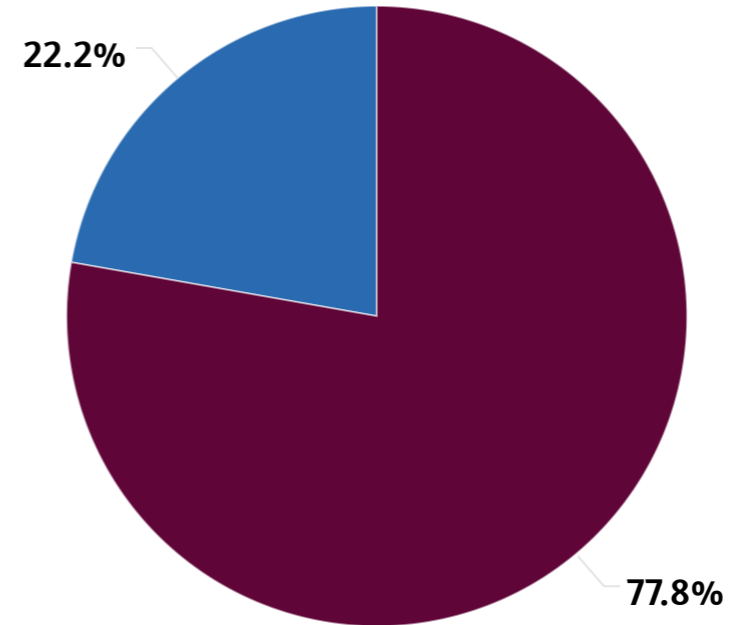
GENDER ANALYSIS

Jan - Jun 2018



● Male 0.3M ● Female 0.1M

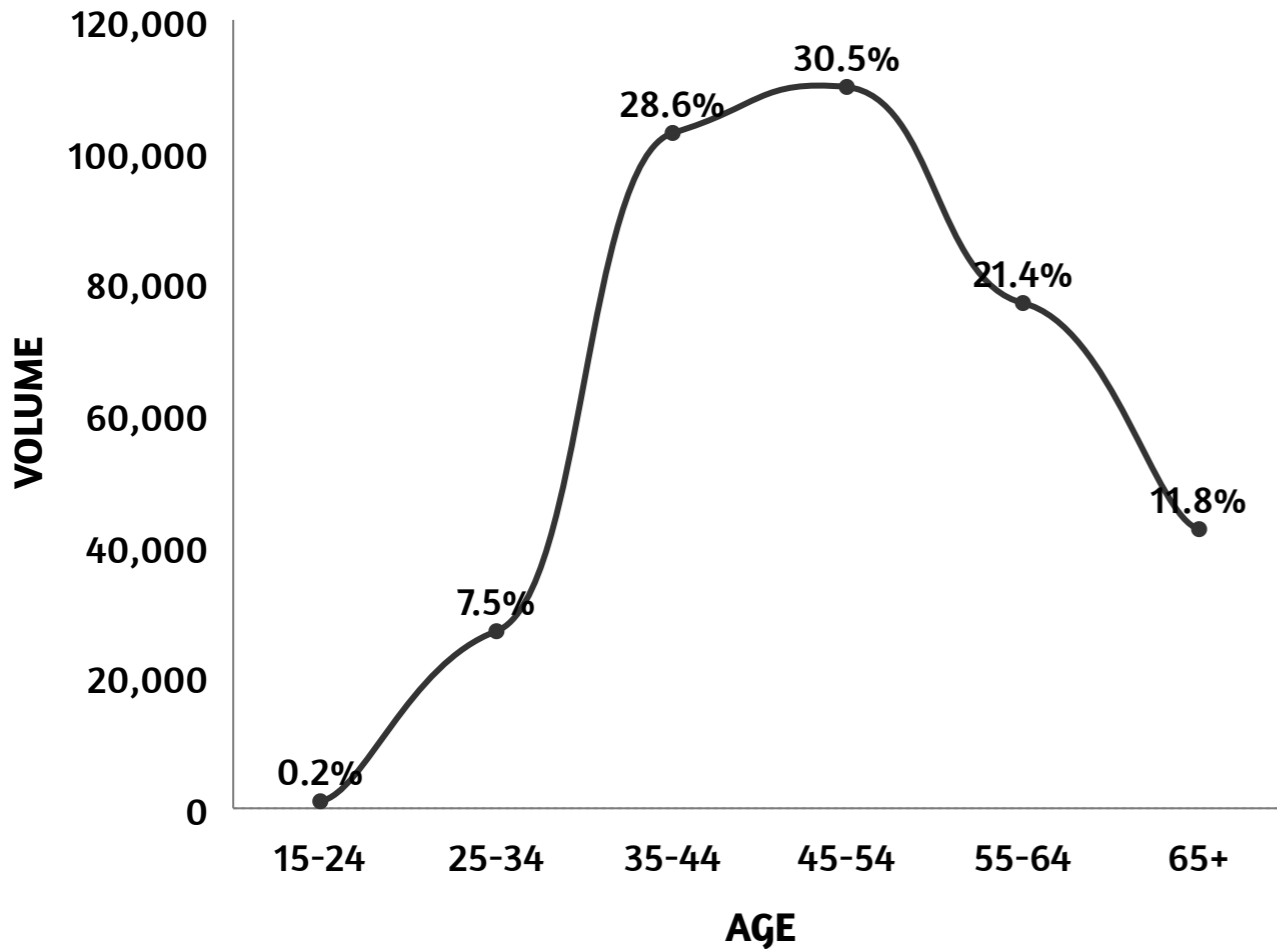
Jan - Jun 2019



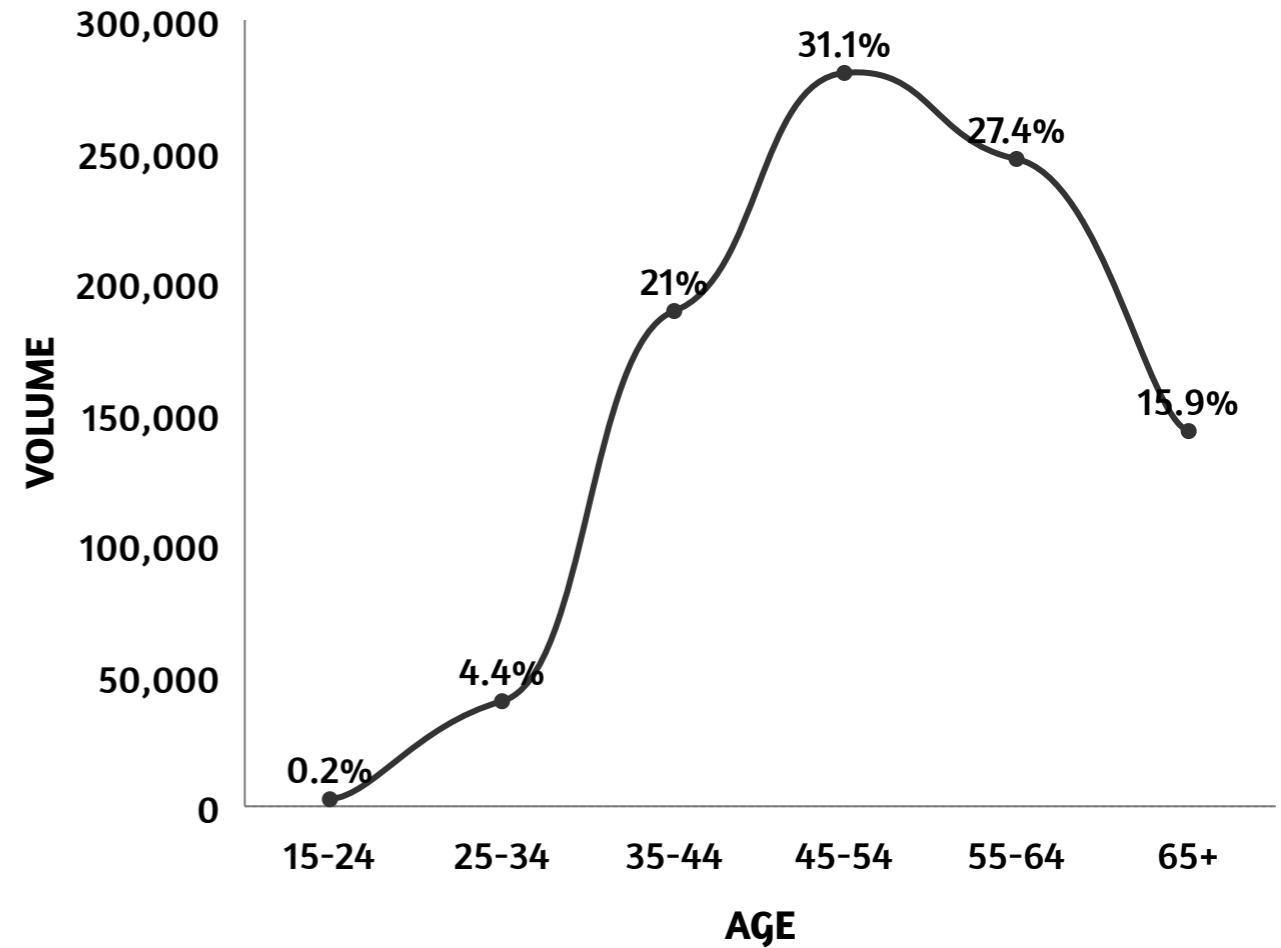
● Male 0.7M ● Female 0.2M

HOW OLD ARE THE ISSUERS?

Age Analysis (Jan - Jun 2018)



Age Analysis (Jan - Jun 2019)



A low-angle, upward-looking photograph of several modern skyscrapers with glass facades. The buildings are arranged in a circular pattern, creating a sense of height and scale. A solid blue horizontal band is superimposed over the middle of the image, containing the word 'LOCATION' in white, bold, sans-serif capital letters.

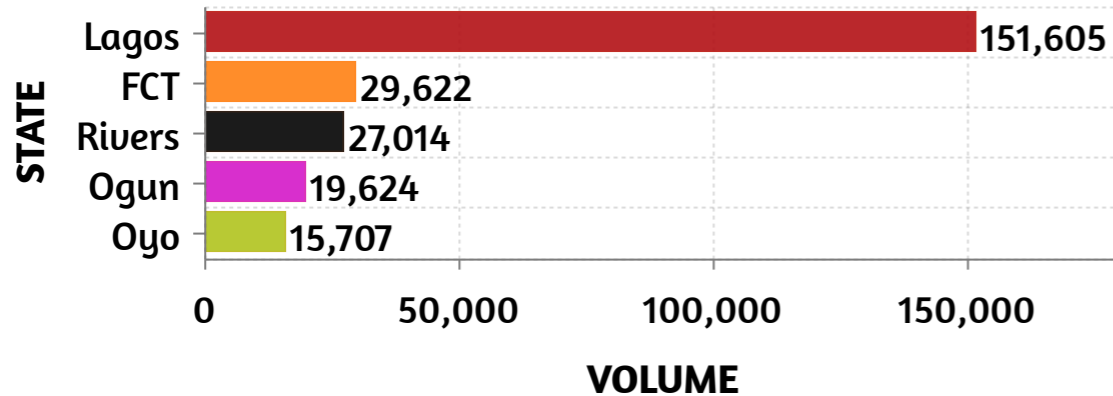
LOCATION

WHERE DO THESE ISSUERS RESIDE? (TOP 5 LOCATIONS)

2018 (Jan-Jun)

Approx. 42%

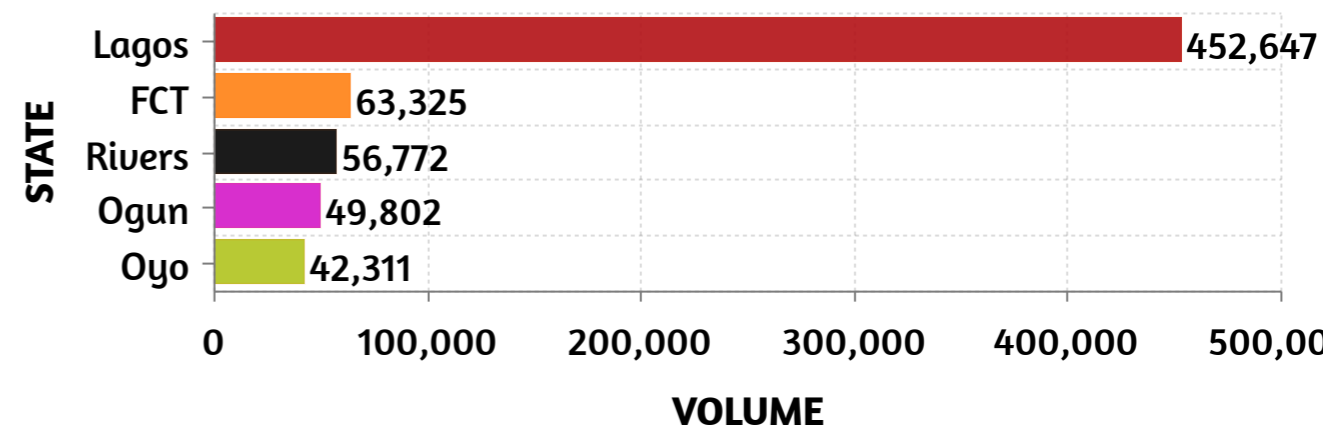
Of those that issued cheques
reside in Lagos.



2019 (Jan-Jun)

Approx. 50%

Of those that issued cheques
reside in Lagos.

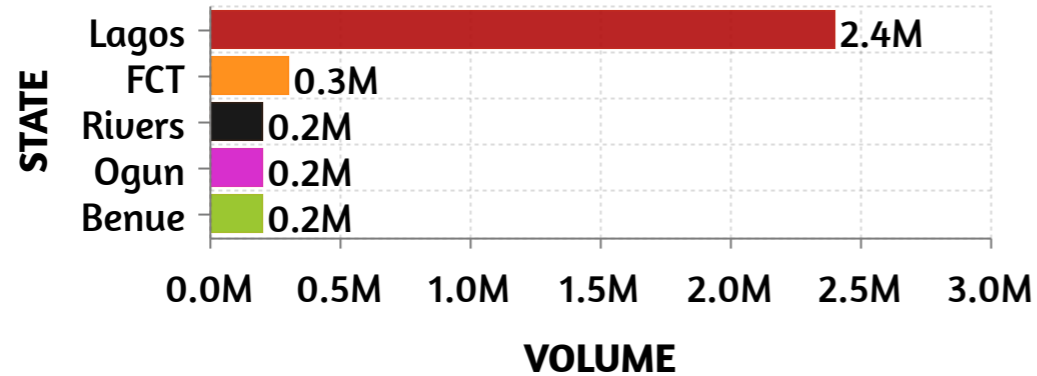


WHERE WERE THE CHEQUES ISSUED? (TOP 5 LOCATIONS)

2018 (Jan-Jun)

50%

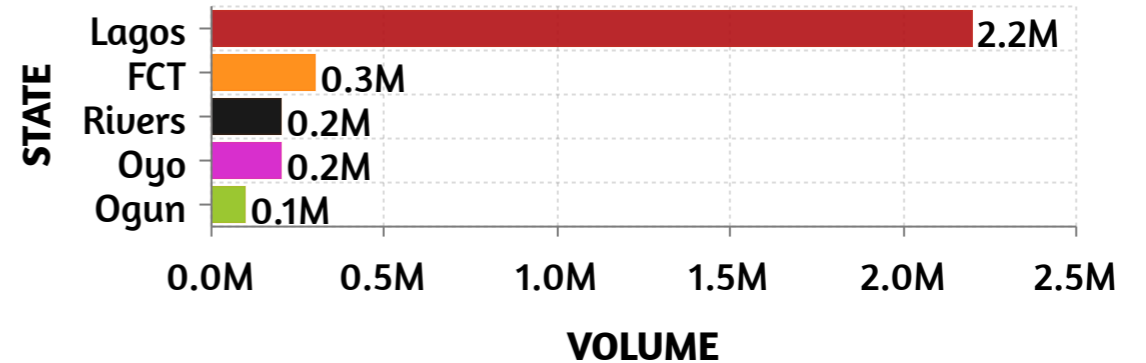
Of all cheques were issued in Lagos.



2019 (Jan-Jun)

56%

Of all cheques were issued in Lagos.





THANK YOU!



WE APPRECIATE YOUR TIME.

CONTACT US



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