



NIBSS INSTANT PAYMENTS

MID-YEAR 2019 ANALYSIS

INTRODUCTION

The slides that follow will illuminate the performance of the Nigeria Inter-bank Settlement System's Instant Payment platform (NIP).

This analysis exhibits a side by side comparison on key demographics between NIBSS' performance in the first half of 2019 vis-a-vis the same time period last year.

On your marks, Get set, Let's Go!



2018 (JAN - JUNE)

KEY STATISTICS

2019 (JAN - JUNE)

15.6m

Total number of unique customers who carried out an instant transfer transaction between Jan-Jun based on account number.

20.5m

9.9m

Total number of unique customers who carried out an instant transfer transaction between Jan-Jun based on BVN.

17.5m

28.5m

Total number of unique customers who received an instant transfer funds between Jan-Jun based on account number.

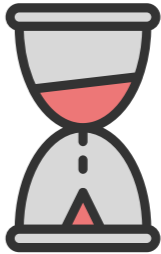
34.9m

19.3m

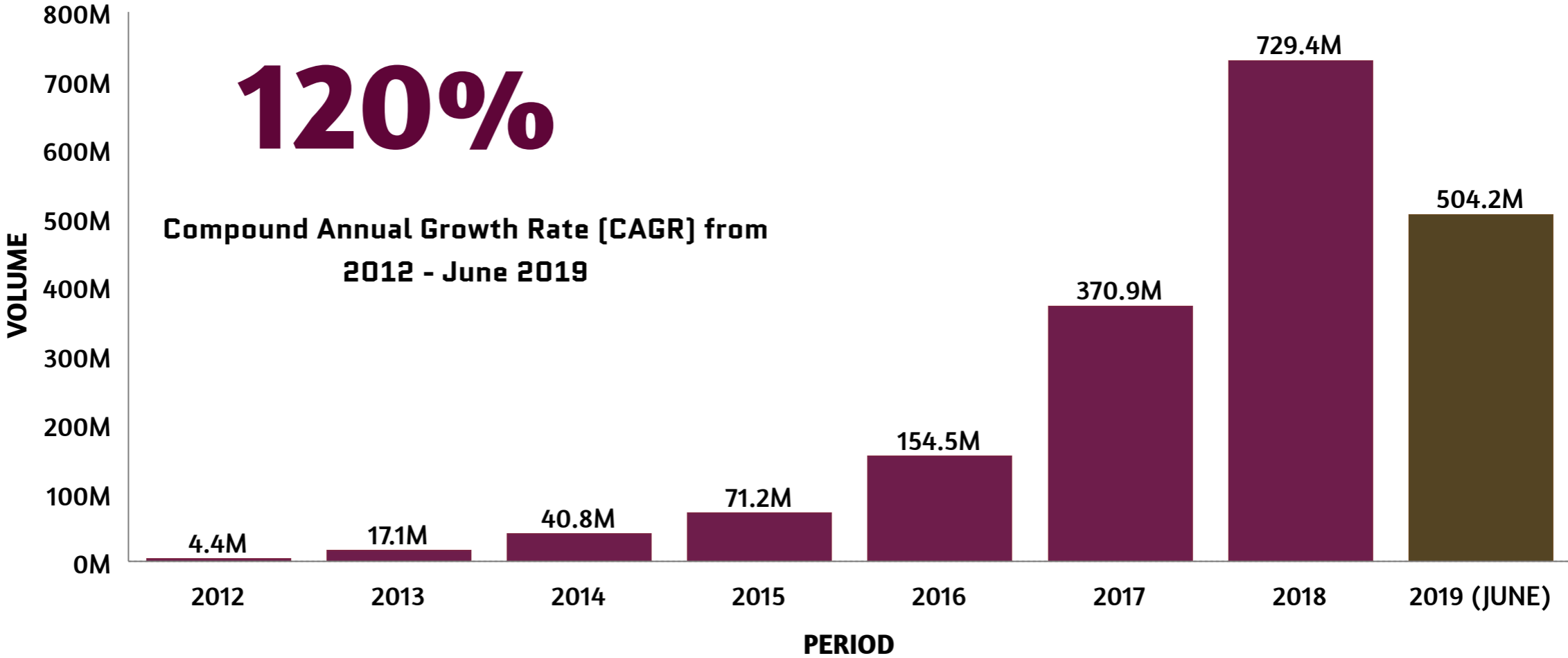
Total number of unique customers who received an instant transfer funds between Jan-Jun based on BVN.

30.2m

INSTANT PAYMENTS: JOURNEY SO FAR?



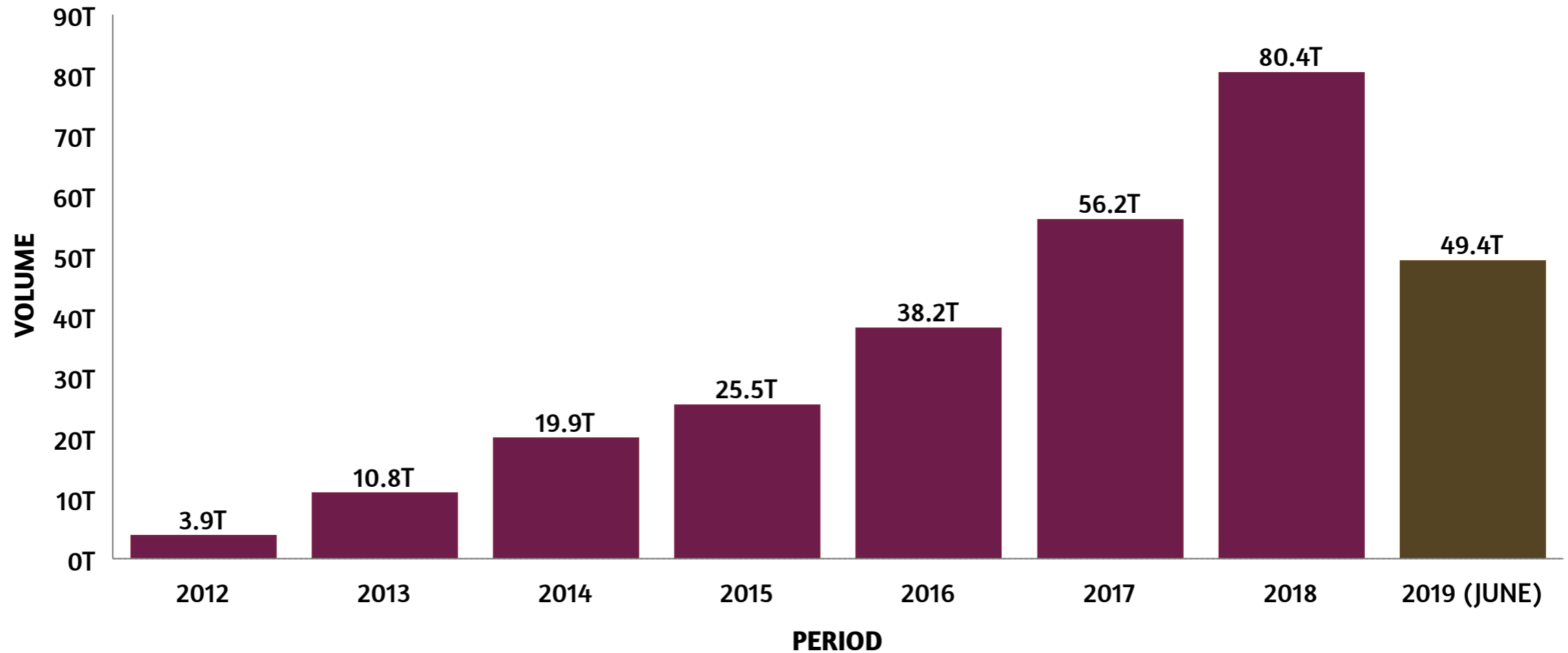
NIBSS Instant Payment (Volume Growth in Millions)



INSTANT PAYMENTS: JOURNEY SO FAR?

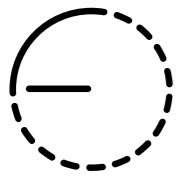


NIBSS Instant Payment (Value Growth in Trillions)

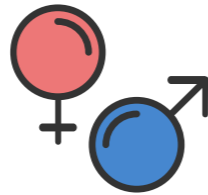


DEMOGRAPHIC STATISTICS

PAYER & RECEIVER VANTAGE POINT: 2018 Vs 2019 (Jan-Jun)



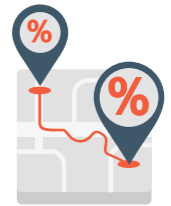
AGE



GENDER



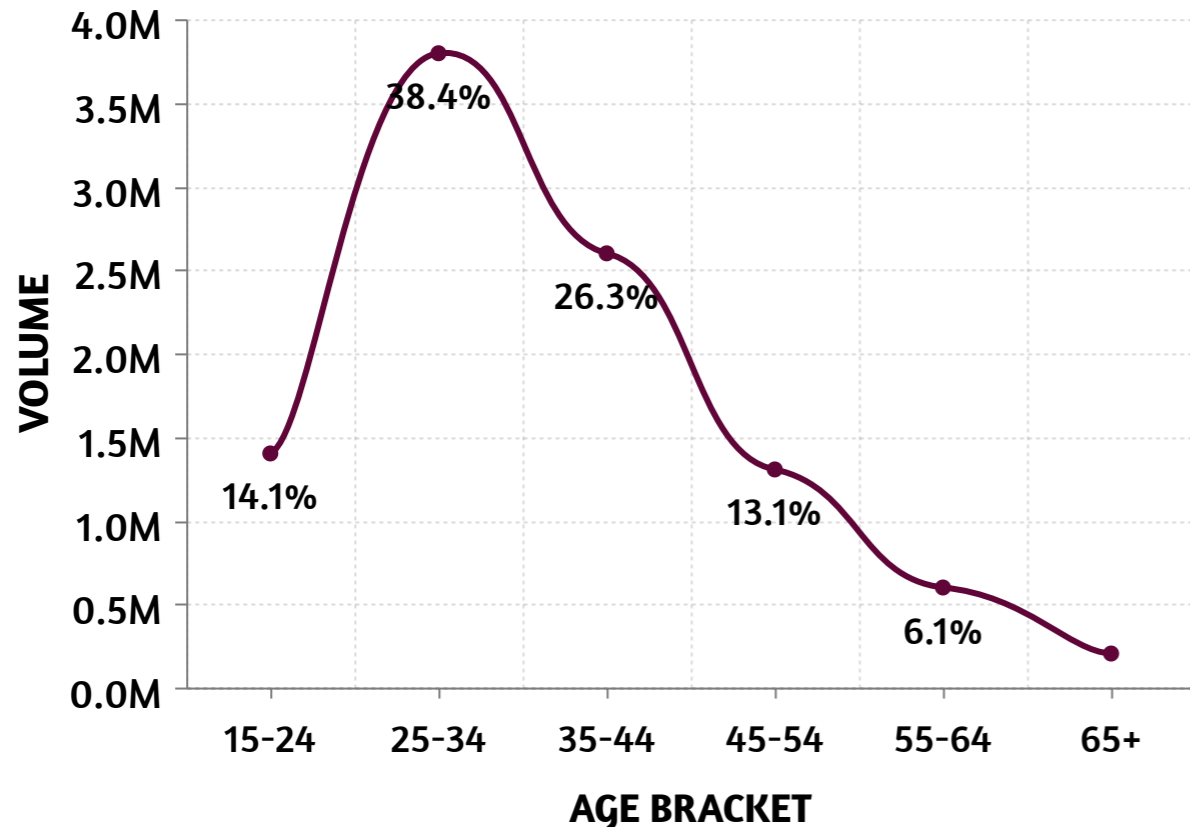
LOCATION



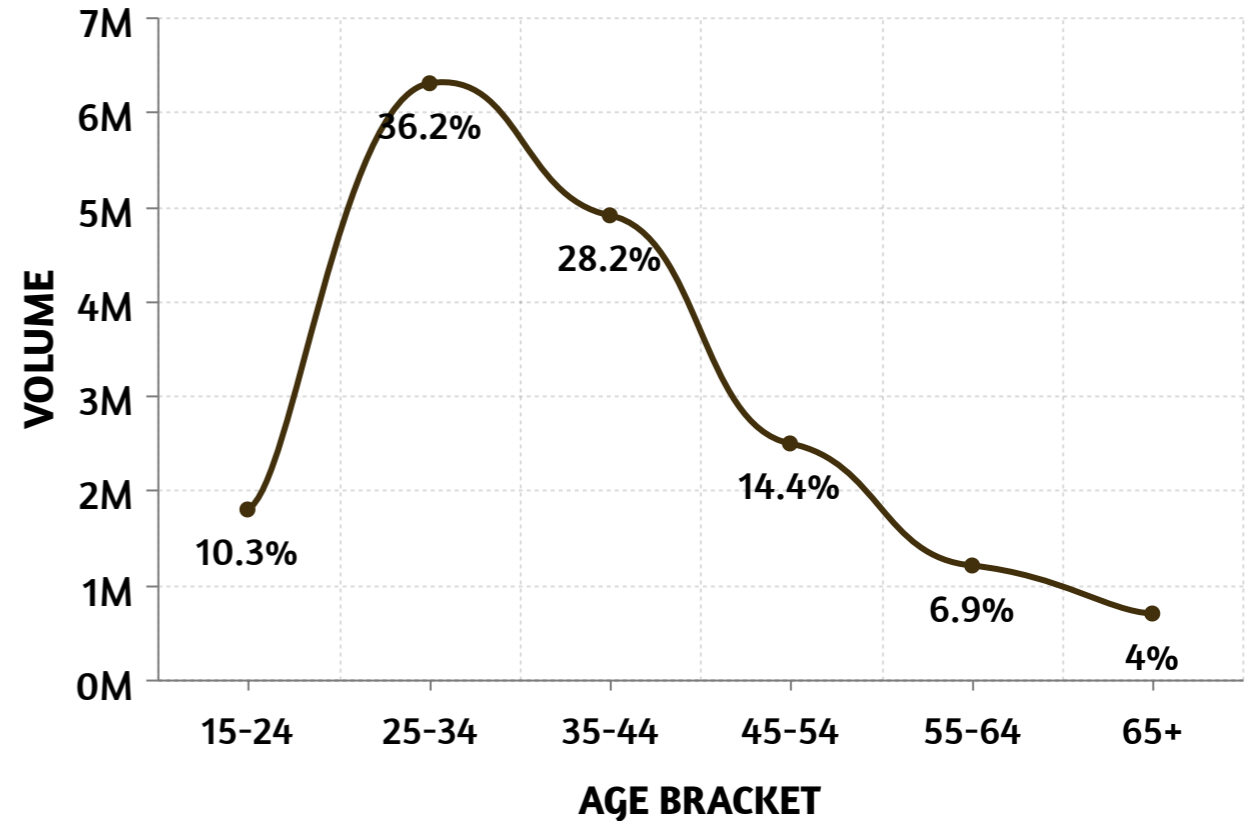
CHANNEL

AGE ANALYSIS: HOW OLD ARE THE PAYERS?

Age Bracket Analysis in Millions: Jan-Jun 2018



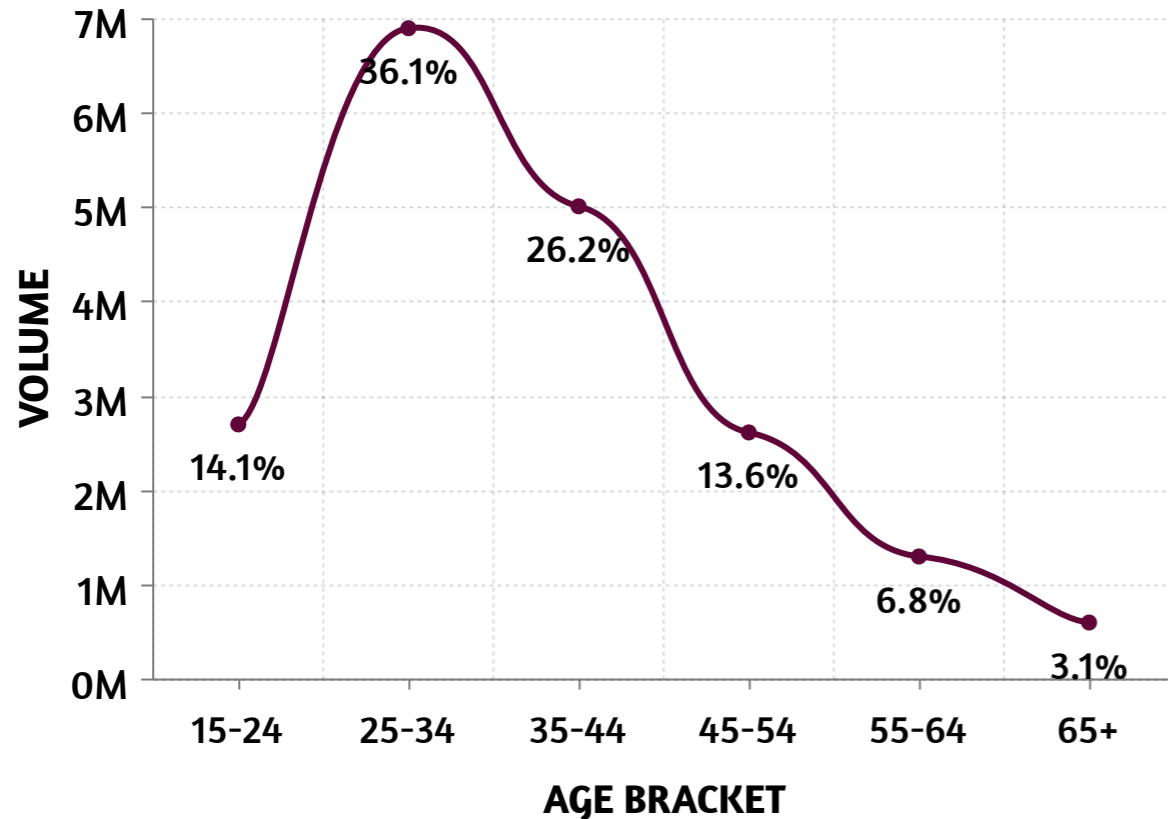
Age Bracket Analysis in Millions: Jan-Jun 2019



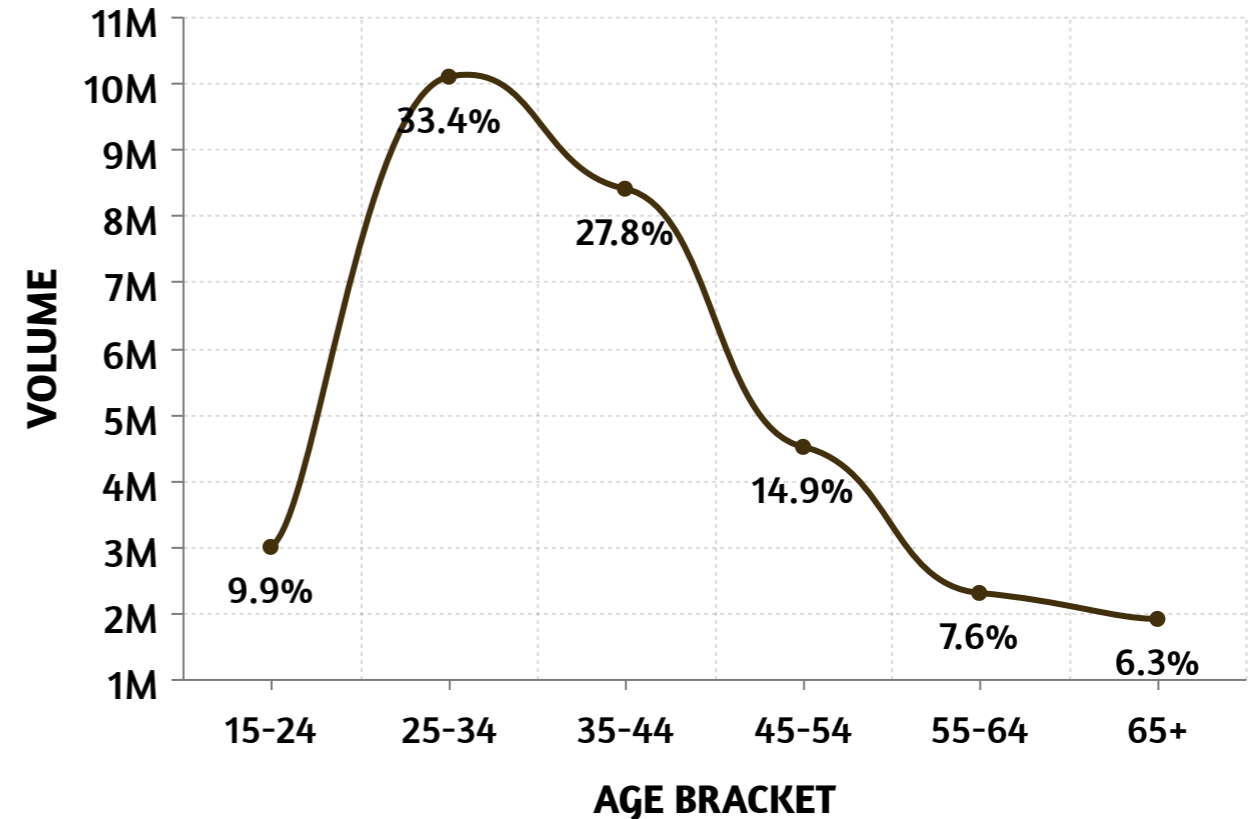
The adoption of the NIBSS Instant payment platform continues to be dominated by the Generation Y. 64.4% of instant payments were carried out by individuals aged between 25-44 in the first six months of 2019 as compared to 64.7% in the first six months of 2018.

AGE ANALYSIS: HOW OLD ARE THE RECEIVERS?

Age Bracket Analysis in Millions: Jan-Jun 2018



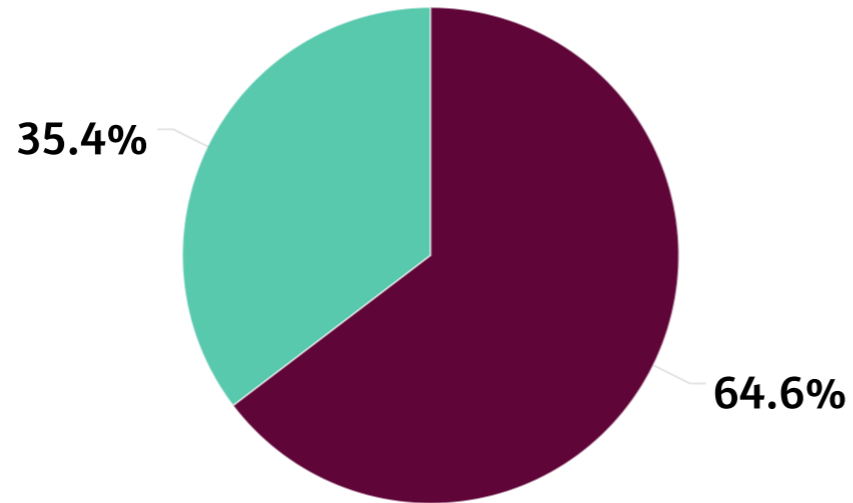
Age Bracket Analysis in Millions: Jan-Jun 2019



Approx. 61.2% of instant payments were received by individuals aged between 25-44 in the first six months of 2019 as compared to 62.3% in the first six months of 2018.

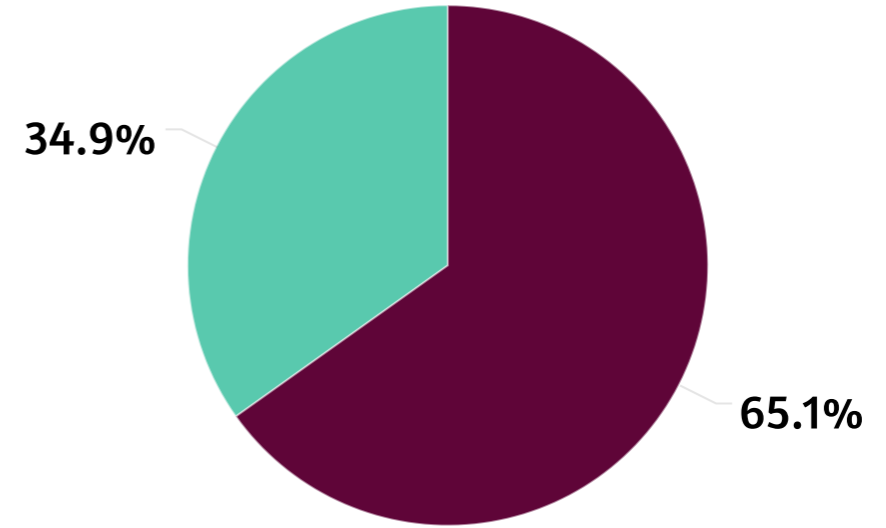
GENDER ANALYSIS: WHO ARE THE PAYERS?

Gender: Jan-Jun 2018



● Male 6.4M ● Female 3.5M

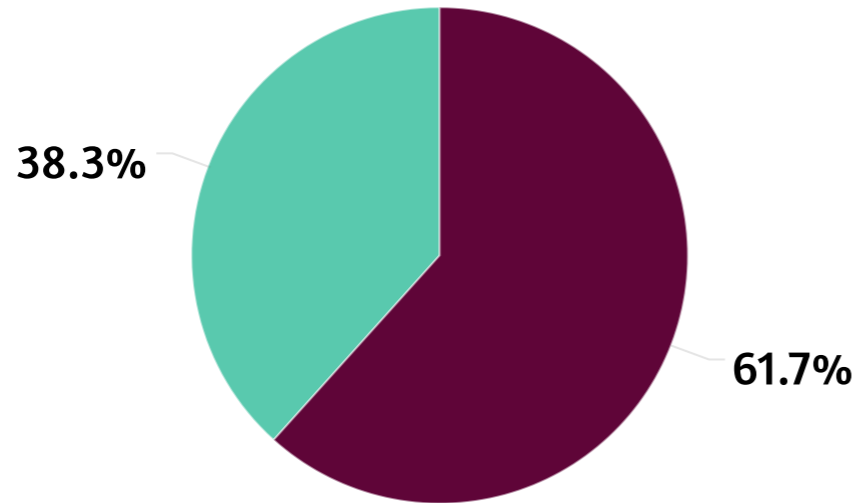
Gender: Jan-Jun 2019



● Male 11.4M ● Female 6.1M

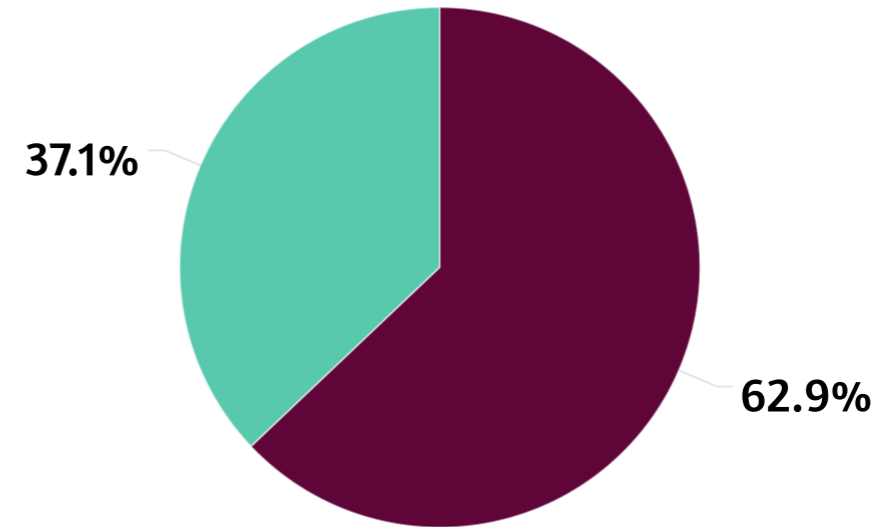
GENDER ANALYSIS: WHO ARE THE RECEIVERS?

Gender: Jan-Jun 2018



● Male 11.9M ● Female 7.4M

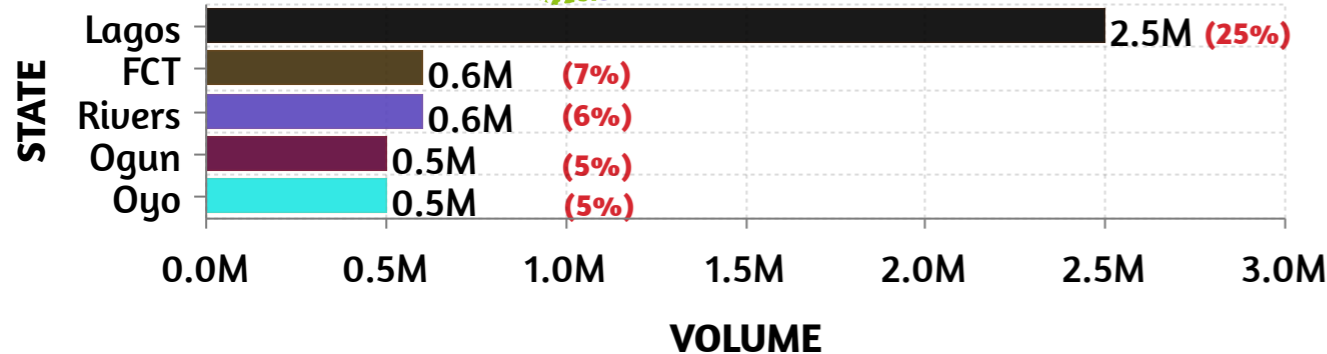
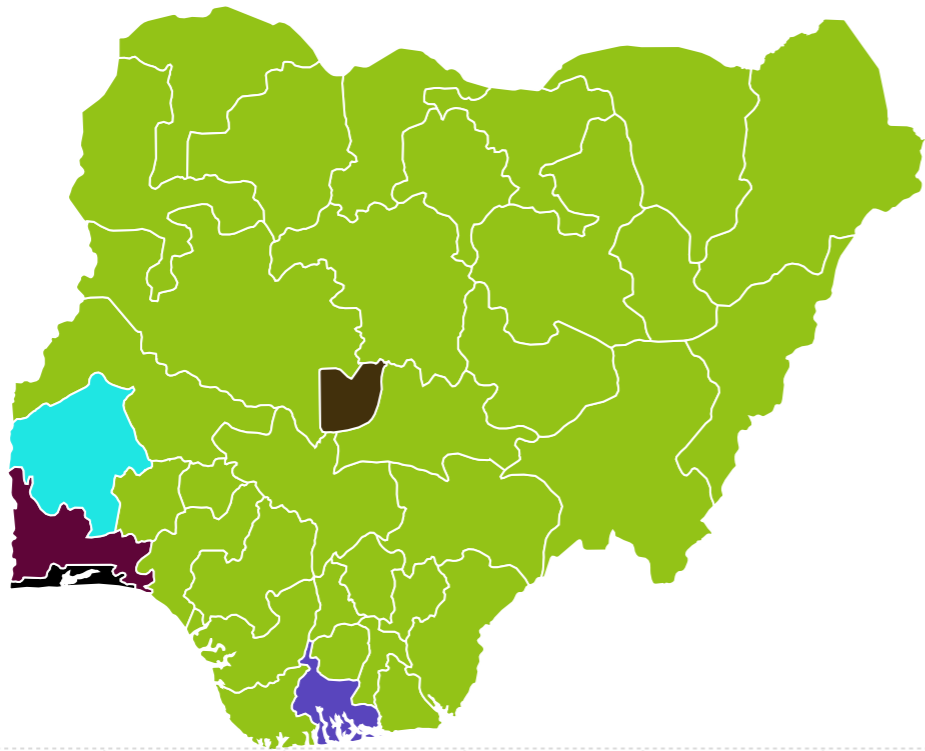
Gender: Jan-Jun 2019



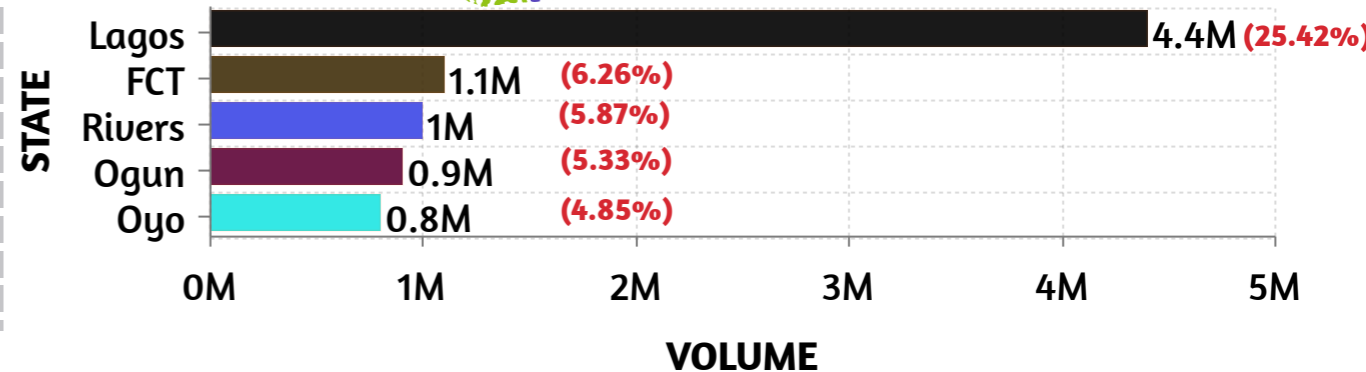
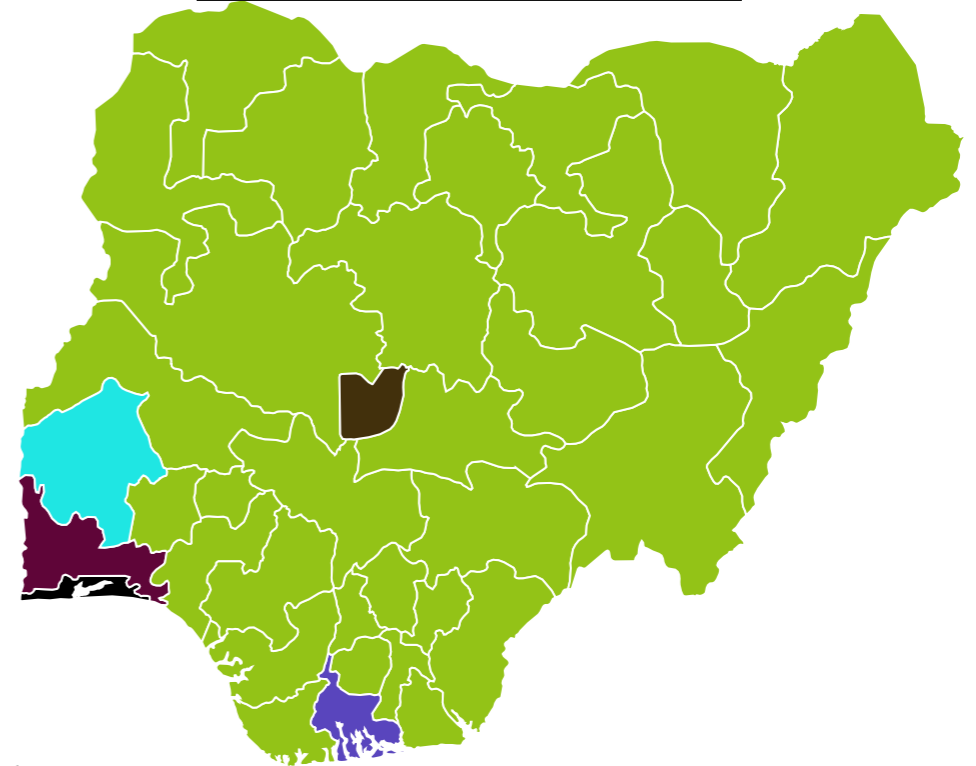
● Male 19M ● Female 11.2M

LOCATION ANALYSIS: WHERE DO THE PAYERS RESIDE? (TOP 5)

2018 (Jan-Jun)



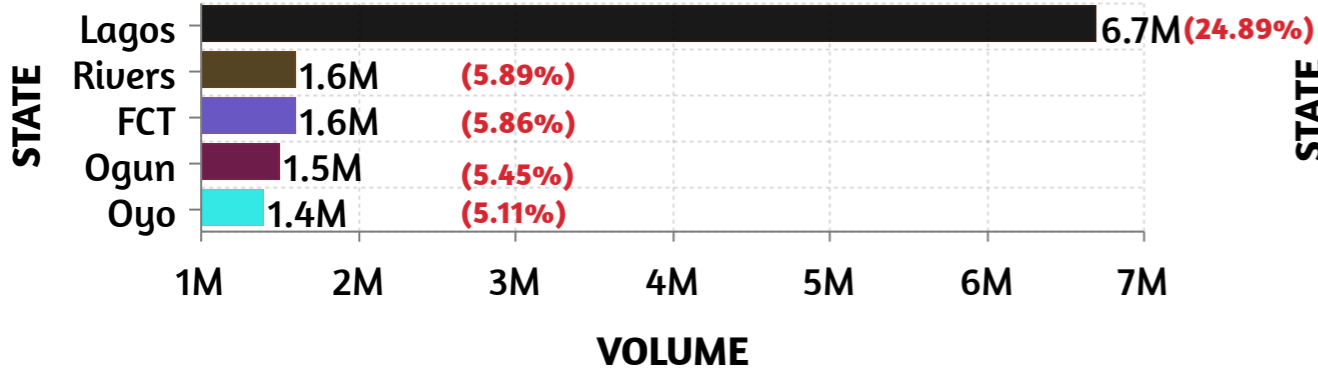
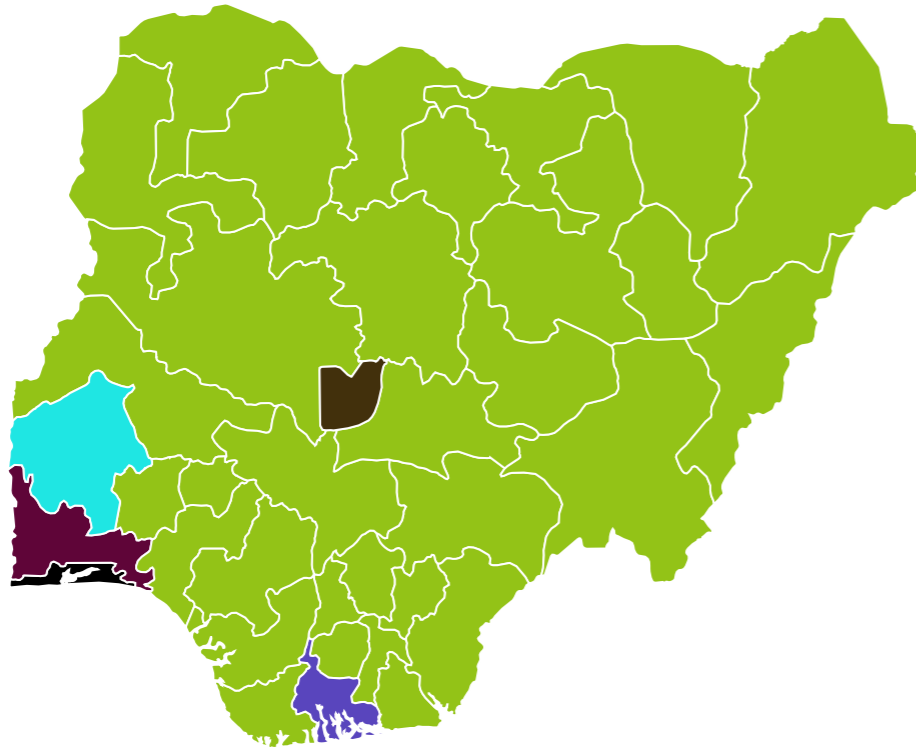
2019 (Jan-Jun)



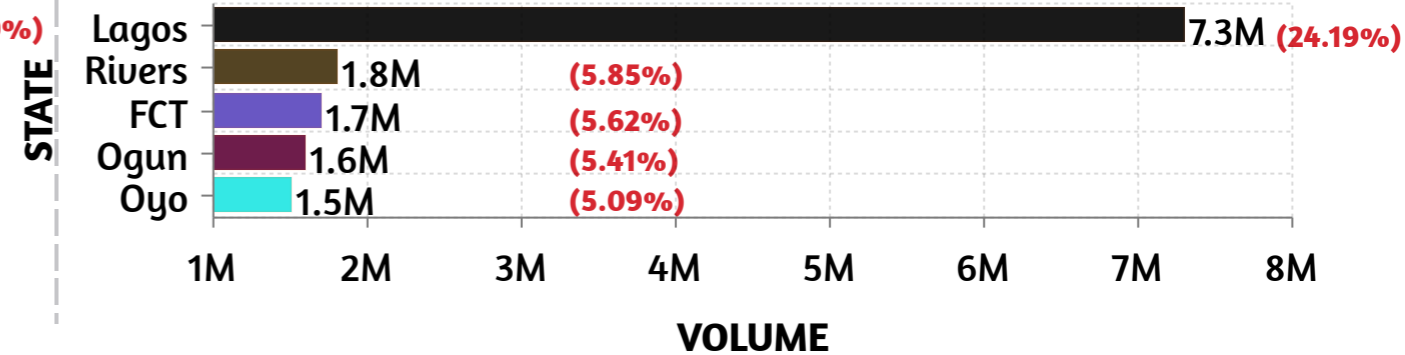
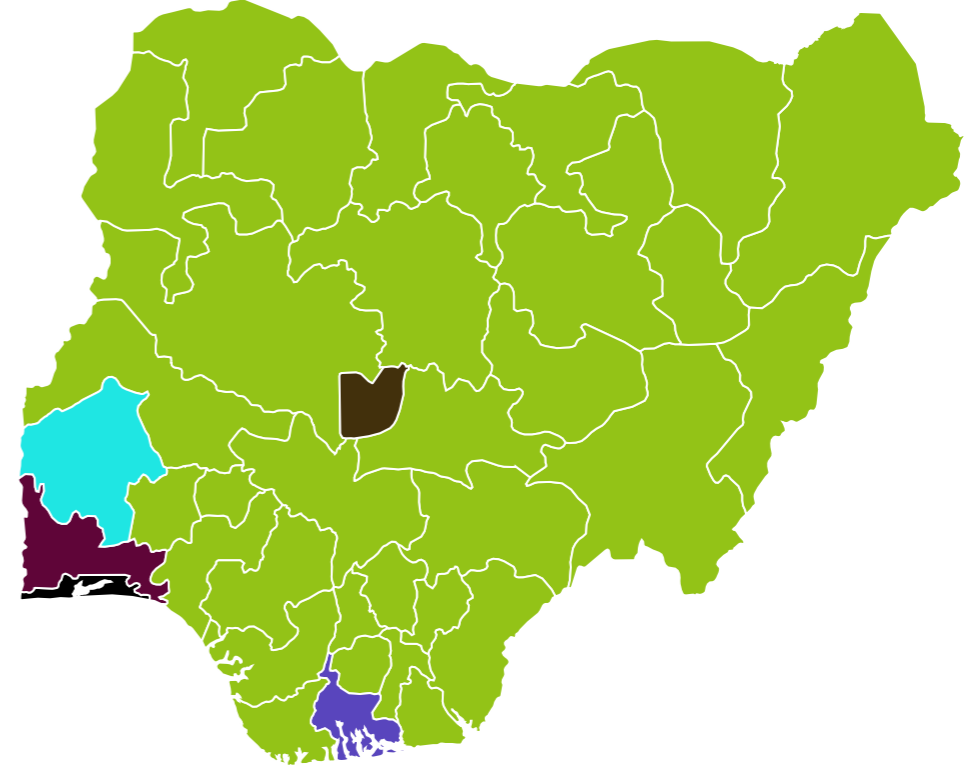
The instant payment message is spreading to other parts of the nation. The volume of payers who reside in Lagos continue to increase unsurprisingly. The volume of payers in Lagos and FCT account for 25.42% and 6.26% of the total volume respectively.

LOCATION ANALYSIS: WHERE DO THE RECEIVERS RESIDE? (TOP 5)

2018 (Jan-Jun)



2019 (Jan-Jun)



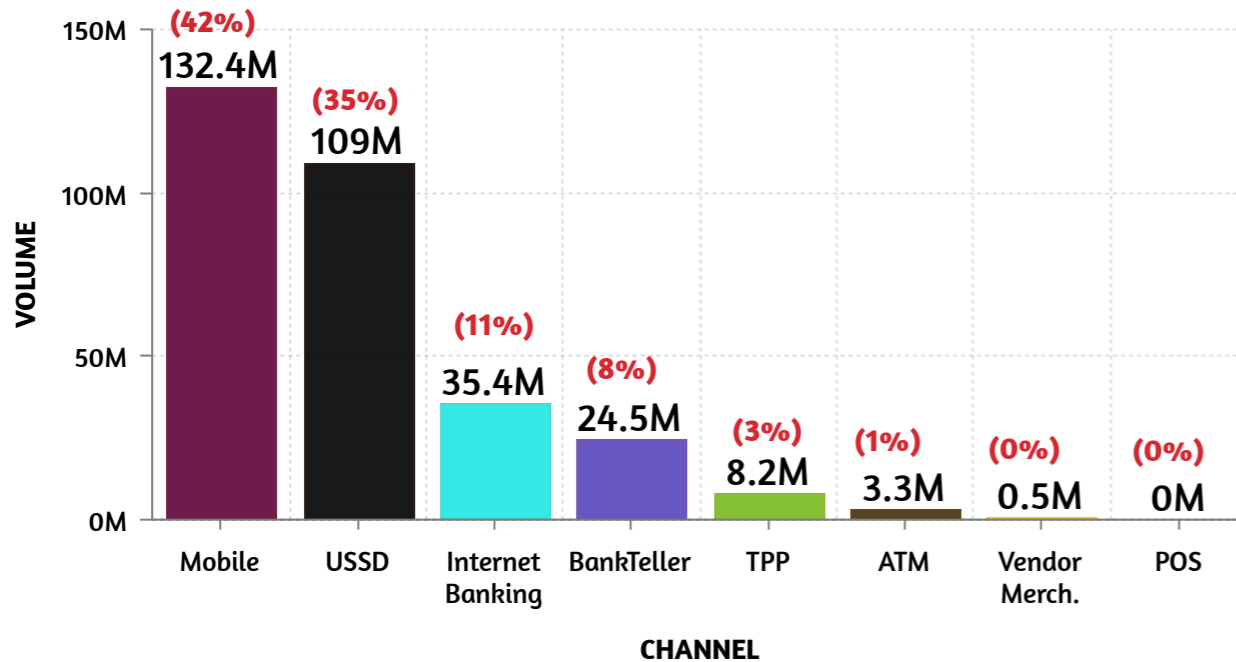
In H1 2019, 24.19%, 5.85%, and 5.62% of payees reside in Lagos, Rivers, and FCT states respectively.

NIBSS INSTANT PAYMENTS BY CHANNEL

2018 (Jan-Jun)

77%

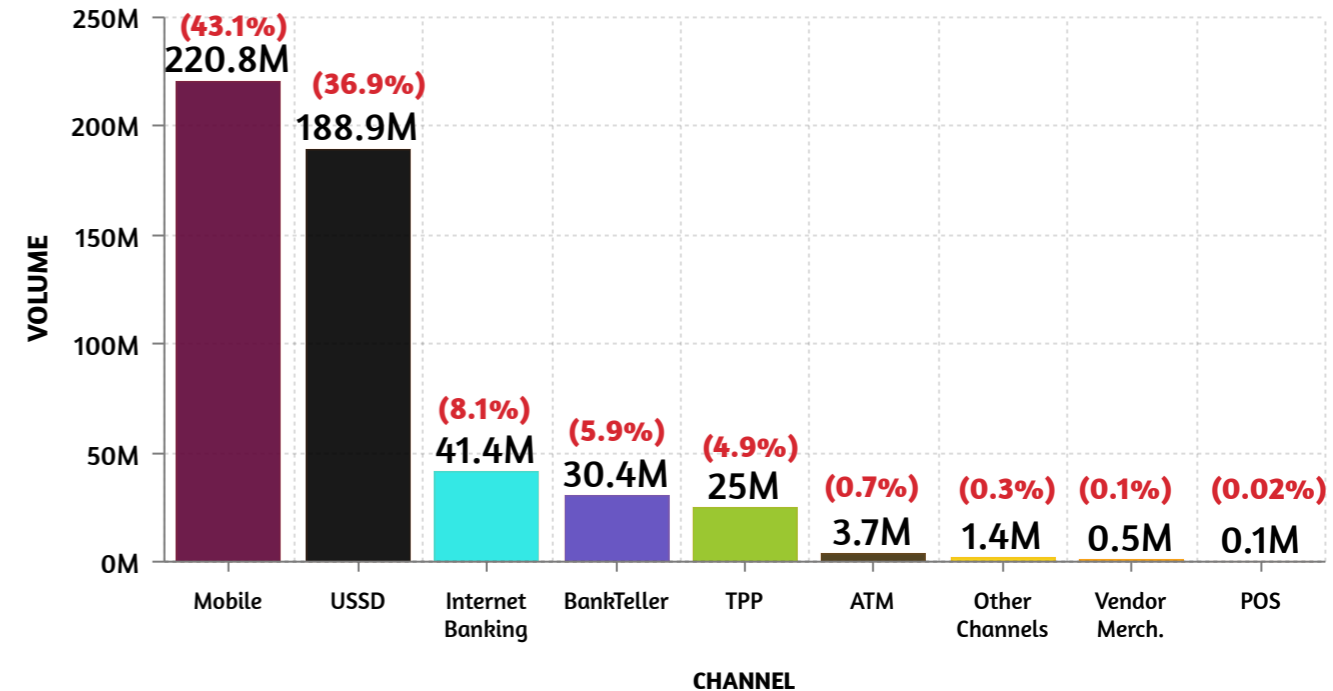
of all instant payments, over the stated period, occurred using a Mobile Phone (and or a Tablet).



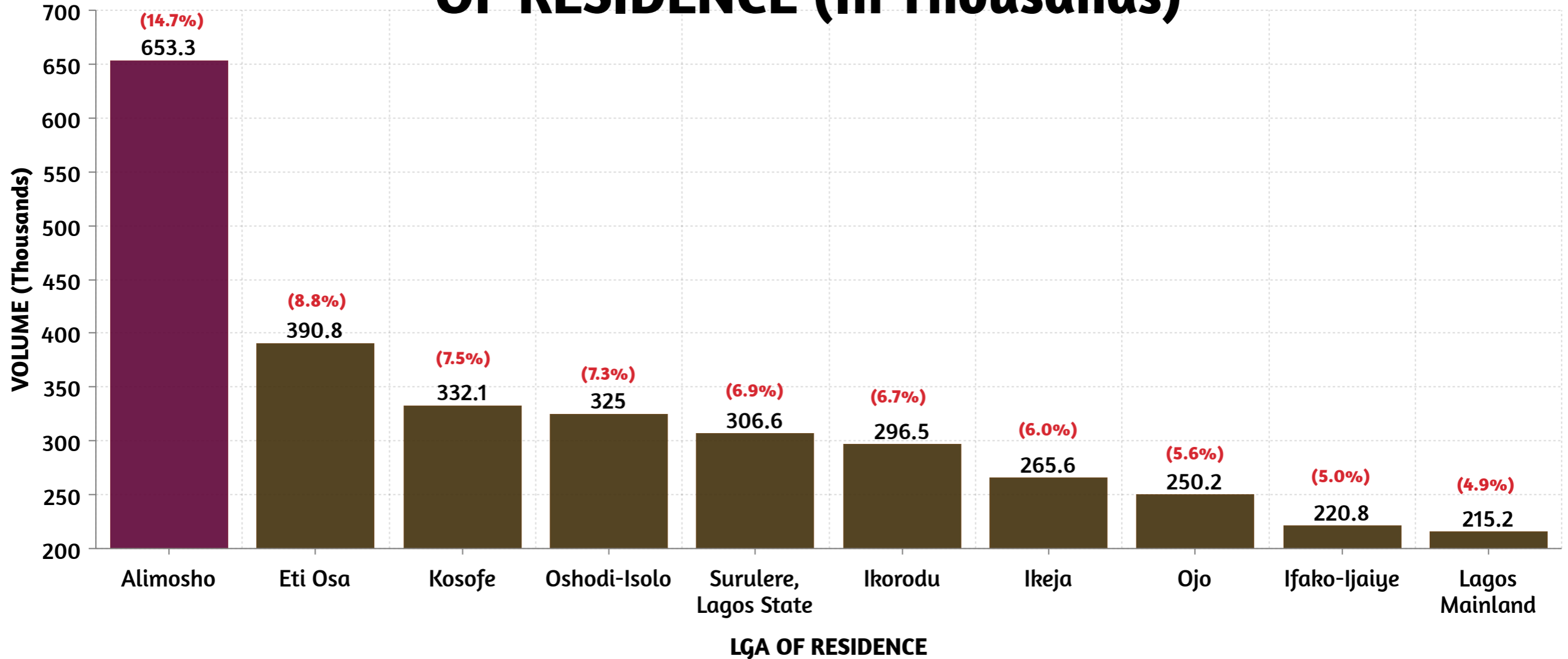
2019 (Jan-Jun)

80%

of all instant payments, over the stated period, occurred using a Mobile Phone (and or a Tablet).

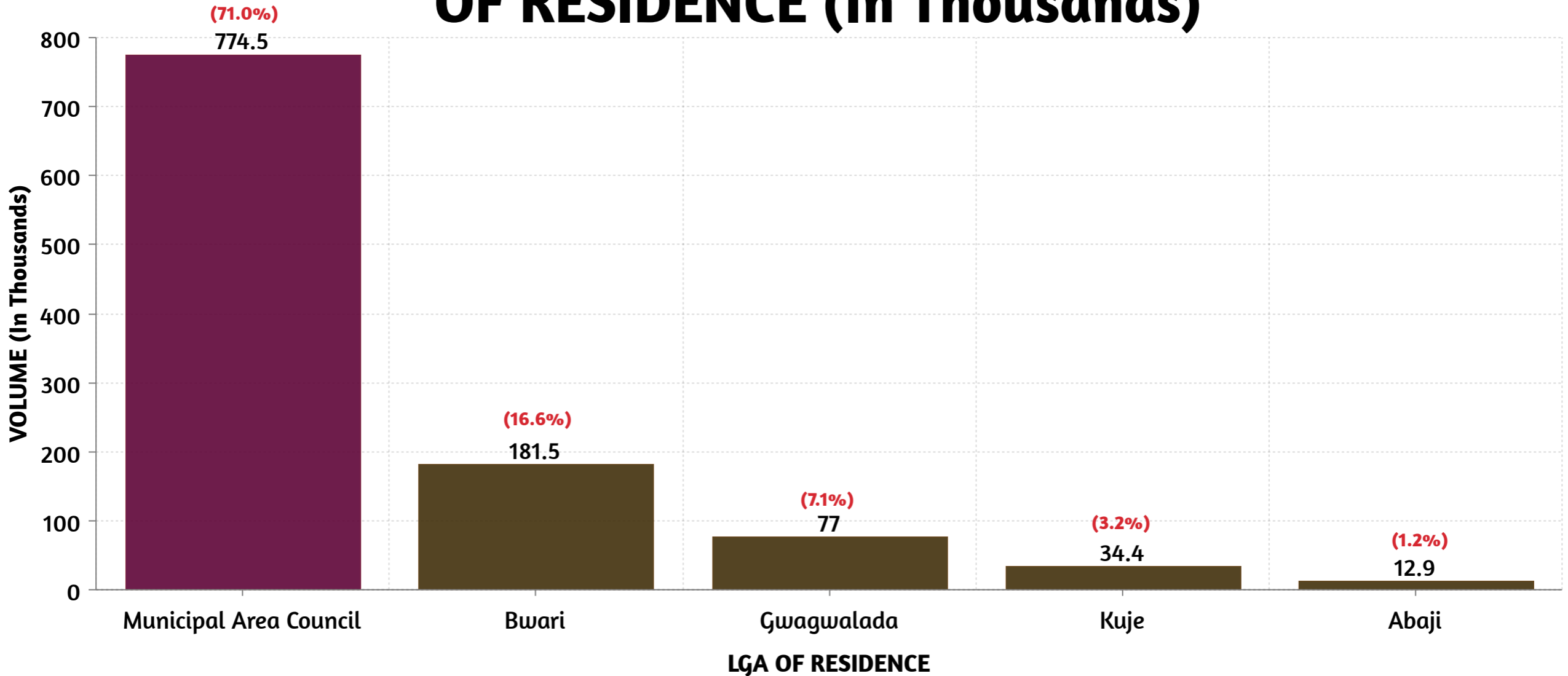


DISTRIBUTION OF TOP 10 PAYERS IN LAGOS BY LGA OF RESIDENCE (In Thousands)



Approx. 14.7% of Instant payments in Lagos were initiated by individuals who reside in Alimosho LGA.

DISTRIBUTION OF TOP 5 PAYERS IN FCT BY LGA OF RESIDENCE (In Thousands)



71% of Instant payments in FCT were initiated by individuals who reside in MAC LGA.



THANK YOU!



WE APPRECIATE YOUR TIME.

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