



**ELECTRONIC PAYMENTS FACT SHEET**  
( E-Payments Fact Sheet for Jan-Dec 2021)

**Industry Customer Account Database (As at Dec, 2021)**

Total Number of Active Bank Customers (Individual)	122.3 Million
Total Number of Bank Accounts	191.4 Million
Total Number of Active Bank Accounts	133.5 Million
Total Number of Current Accounts	49.8 Million
Total Number of Saving Accounts	120.4 Million
Total Number of Corporate Accounts	8.9 Million
Total Number of Individual Accounts	179.2 Million

Source: NIBSS

**NIBSS Settlement Services**

Cheques Operations (Jan - Dec 2021)	Nationwide Cheque Truncations Services Managed by NIBSS
Total Volume processed	4.4 Million
Total Value processed (N)	3.2 Trillion
Average daily Cheques Volume	12,203
Mean Value per Cheques(N)	722,983
Total Corporate Cheques Processed - Volume	3.5 Million
Total Corporate Cheques Processed - Value (N)	2.4 Trillion
Total Individual Cheques Processed - Volume	751,260
Total individual Cheques Processed - Value (N)	336.7 Million

**E-Payment Operations**

<b>Electronic Transfers via NIBSS Platform (Jan - Dec 2021)</b>	ACH (NIBSS Electronic Fund Transfer) NIP (NIBSS Instant Pay) e-BillsPay (Electronic Bills Payment)
ACH Channels	Bank Branches, Internet Banking
NIP Channels	Bank Branches, Internet Banking, Mobile, ATM, POS, USSD
Total ACH Volume	21.3 Million
Total ACH Value (N)	16.9 Trillion
Average daily ACH Volume	58,512
Mean Value per ACH(N)	794,326
Total NIP Volume	3.4 Billion
Total NIP Value (N)	271.9 Trillion
Average daily NIP Volume	9.5 Million
Mean Value per NIP(N)	78,302
Total e-BillsPay Volume	1.1 Million
Total e-BillsPay Value (N)	2.2 Trillion
Average daily e-BillsPay Volume	3,277
Mean Value e-BillsPay NIP(N)	1.9 Million
<b>NIBSS as Industry Payment Terminal Service Provider (PTSA)</b>	Point of Sale (PoS)
Total Number of PoS Registered (As at Dec 2021)	12.7 Million
Total Number of PoS Connected/ Deployed (As at Dec 2021)	8.4 Million
Total PoS Transactions volume	982.8 Million
Total PoS Transactions value (N)	6.4 Trillion
Average daily transactions volume	2.6 Million
Mean Value per purchase (N)	6,545
Payment Terminal Service Providers	24 (Fully Licensed)
PoS Connectivity	LAN, GPRS, WIFI
Cashless Initiatives States	Nationwide
Other Services via the Nigerian Central Switch	Mobile Money Operations

**BVN Statistics**

Total BVN Enrolments	51.9 Million
Total Active BVNs across all banks	44.5 Million

NIBSS e-payment fact sheet was developed by NIBSS Enterprise Intelligence Unit for the purpose of sharing industry information that would facilitate innovation and growth in Nigeria's e-payments

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