

ELECTRONIC PAYMENTS FACT SHEET

Industry Customer Account Database (As at September 2017)	
Total Number of Active Bank Customers	55 Million
Total Number of Bank Accounts	99 Million (~97% Classified)
Total Number of Active Bank Accounts	60 Million
Total Number of Current Accounts	22 Million
Total Number of Saving Accounts	74 Million
Total Number of Corporate Accounts	6 Million
Total Number of Individual Accounts	92 Million
Unique BVNs Linked to Account Enrollments	27 Million
Source: NIBSS	
NIBSS Settlement Services	
Cheques Operations (January - September 2017)	Nationwide Cheque Truncations Services Managed by NIBSS
Total Volume processed	8.13 Million
Total Value processed (₦)	4.09 Trillion
Average daily Cheques Volume	29,778
Mean Value per Cheques (₦)	503,138
Total Corporate Cheques Processed - Volume	4.3 Million
Total Corporate Cheques Processed - Value (₦)	2.6 Trillion
Total Individual Cheques Processed - Volume	1.84 Million
Total individual Cheques Processed - Value (₦)	0.63 Trillion
E-Payment Operations	
Electronic Transfers via NIBSS Platform (January - September 2017)	NEFT (NIBSS Electronic Fund Transfer) NIP (NIBSS Instant Pay) e-BillsPay (Electronic Bills Payment)
NEFT Channels	Bank Branches, Internet Banking
NIP Channels	Bank Branches, Internet Banking, Mobile, ATM, POS, USSD
Total NEFT Volume	17.33 Million
Total NEFT Value (₦)	9.08 Trillion
Average daily NEFT Volume	63,485
Mean Value per NEFT (₦)	524,005
Total NIP Volume	248 Million
Total NIP Value (₦)	40.45 Trillion
Average daily NIP Volume	908,467
Mean Value per NIP (₦)	163,112
Total e-BillsPay Volume	0.72 Million
Total e-BillsPay Value (₦)	420.73 Billion
Average daily e-BillsPay Volume	2,619
Mean Value e-BillsPay NIP (₦)	558,382
NIBSS as Industry Payment Terminal Service Provider (PTSA)	Point of Sale (PoS)
Total Number of PoS Registered (As at Sept. 2017)	169,318
Total Number of PoS Connected/ Deployed (As at September 2017)	140,448
Total PoS Transactions volume	98.73 Million
Total PoS Transactions value (₦)	975 Billion
Average daily transactions volume	361,655
Mean Value per purchase (₦)	9,872
Payment Terminal Service Providers	21 (Fully Licensed)
PoS Connectivity	LAN, GPRS, CDMA, WIFI
Cashless Initiatives States	Nationwide
Other Services via the Nigerian Central Switch	Automated Teller Machines Mobile Money Operations
ATM Operations	
Total Number of ATMs (as at Sept. 2017)	17,051
Total Number of Active Cards (as at September 2016)*	29.24 Million
Total Transaction volume (Jan-Sept. 2017)	560.86 Million
Total Transaction value (N) (Jan-Sept. 2017)	4.61 Trillion
Source: CBN *InterSwitch	
Mobile Money Operations	
Total Number of Customers (as at Sept. 2017)	3.2 Million
Total Number of Agents enrolled (as at Sept. 2017)	8,613
Total Transaction volume (Jan-Sept. 2017)	35.53 Million
Total Transaction value (N) (Jan-Sept. 2017)	795.18 Billion
Total Number of Licensed MMOs	21
Total Number of MMOs Intergrated to NIBSS for Interoperability	21
Source: CBN	
Web Payments	
Total Transaction volume (Jan-Sept 2017)	19.25 Million
Total Transaction value (N) (Jan-Sept. 2017)	129.24 Billion
Source: CBN	

NIBSS e-payment fact sheet was developed by NIBSS Enterprise Intelligence Unit for the purpose of sharing industry information that would facilitate innovation and growth in Nigeria's e-payments Industry



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