

Instant Payments in Nigeria

(Interbank Transfers)

2017 YEAR IN REVIEW

QUICK STATS



370.9M

The total volume of transfer transactions effectuated in 2017. This volume represents a **140%** increase when compared to the year 2016.

N56.17T

The total value of transfer transactions in 2017. This volume represents a **47%** increase when compared to the year 2016.

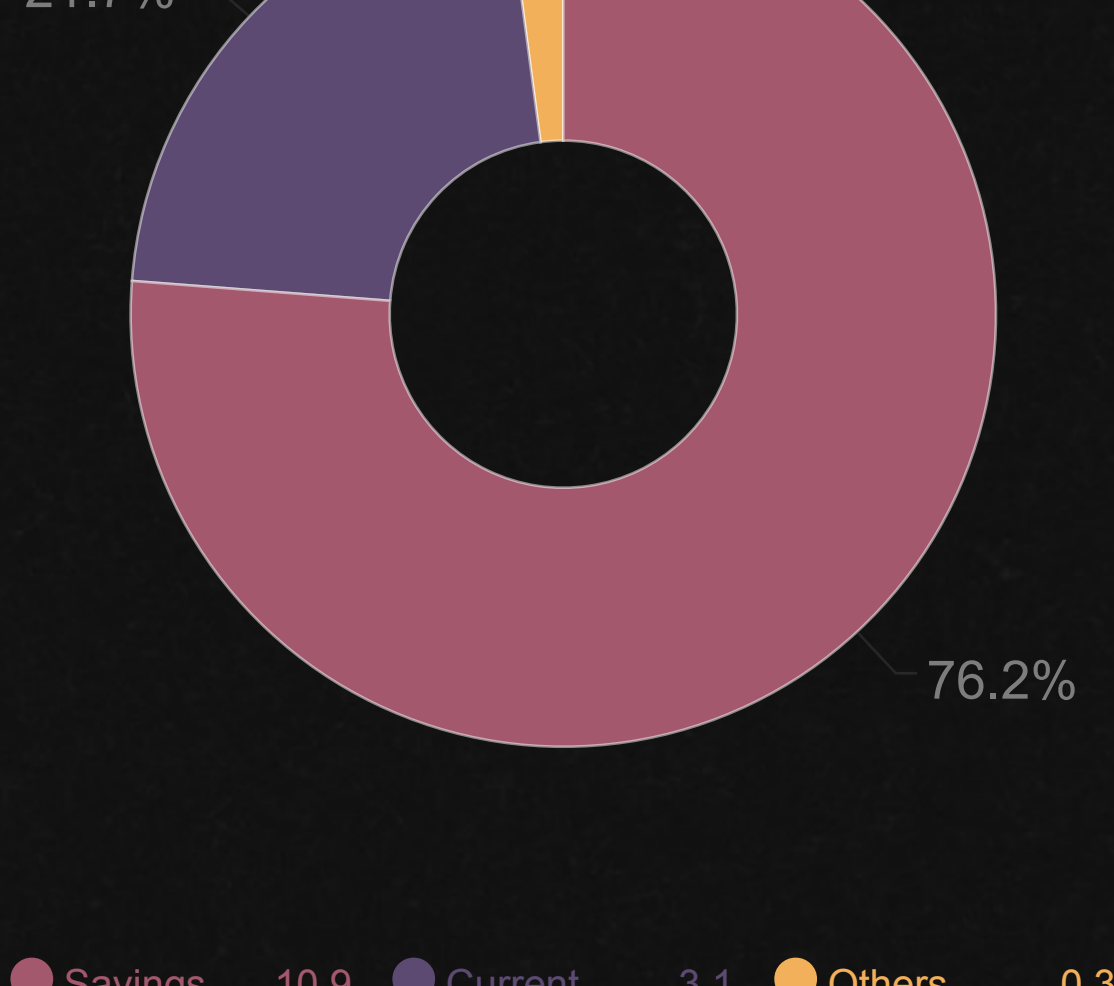
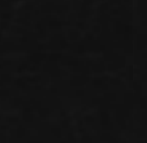
13.9M

Total Unique customers by account number who carried out a transfer transaction in 2017

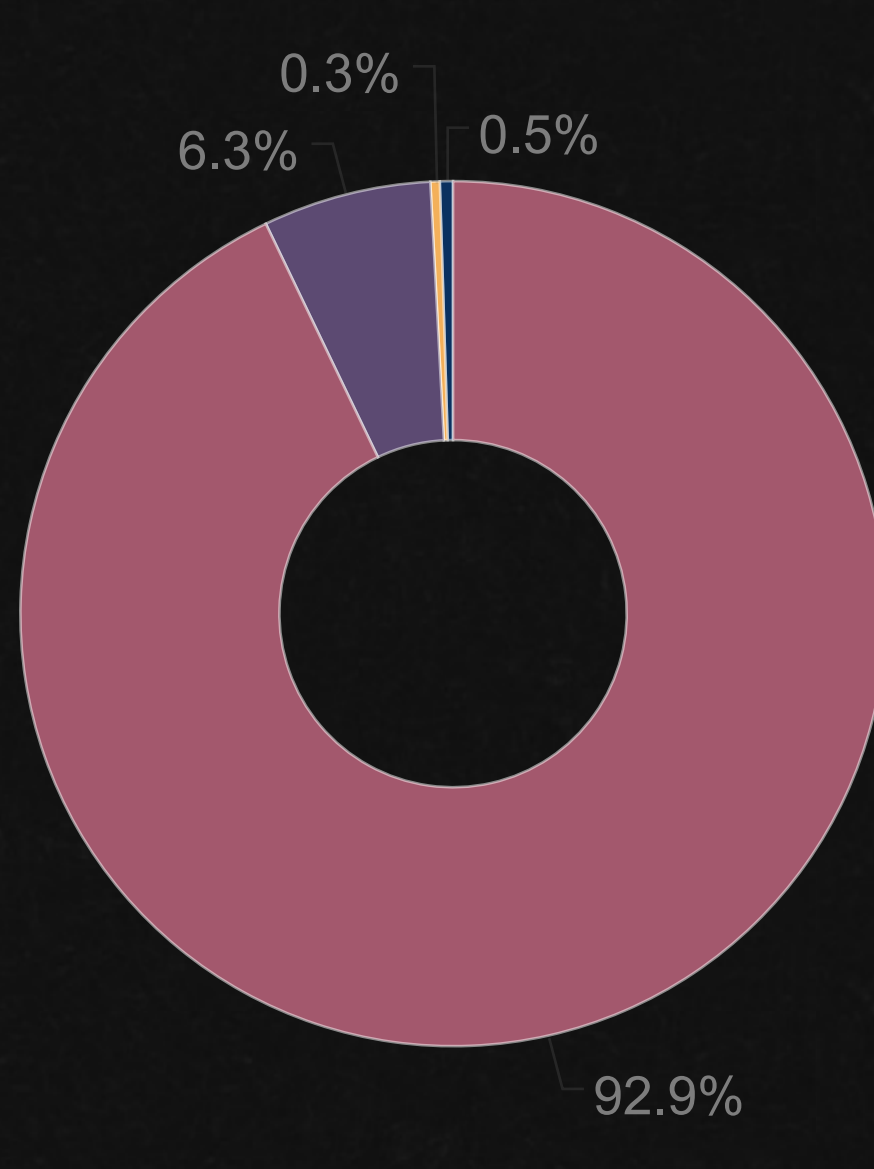
9.07M

Total Unique Customers by BVN who performed a transfer transaction in 2017.

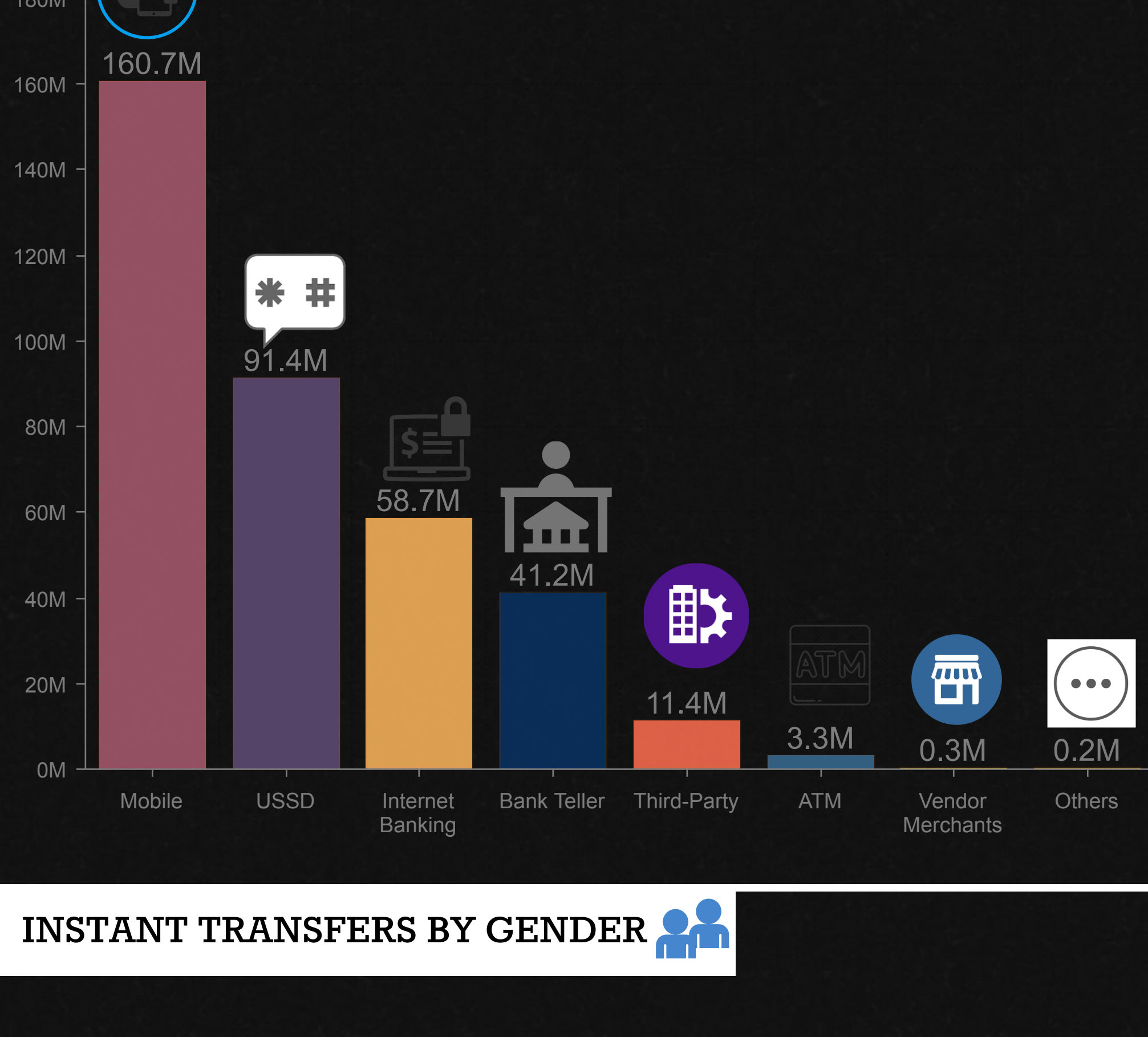
UNIQUE PAYERS BY ACCOUNT TYPE



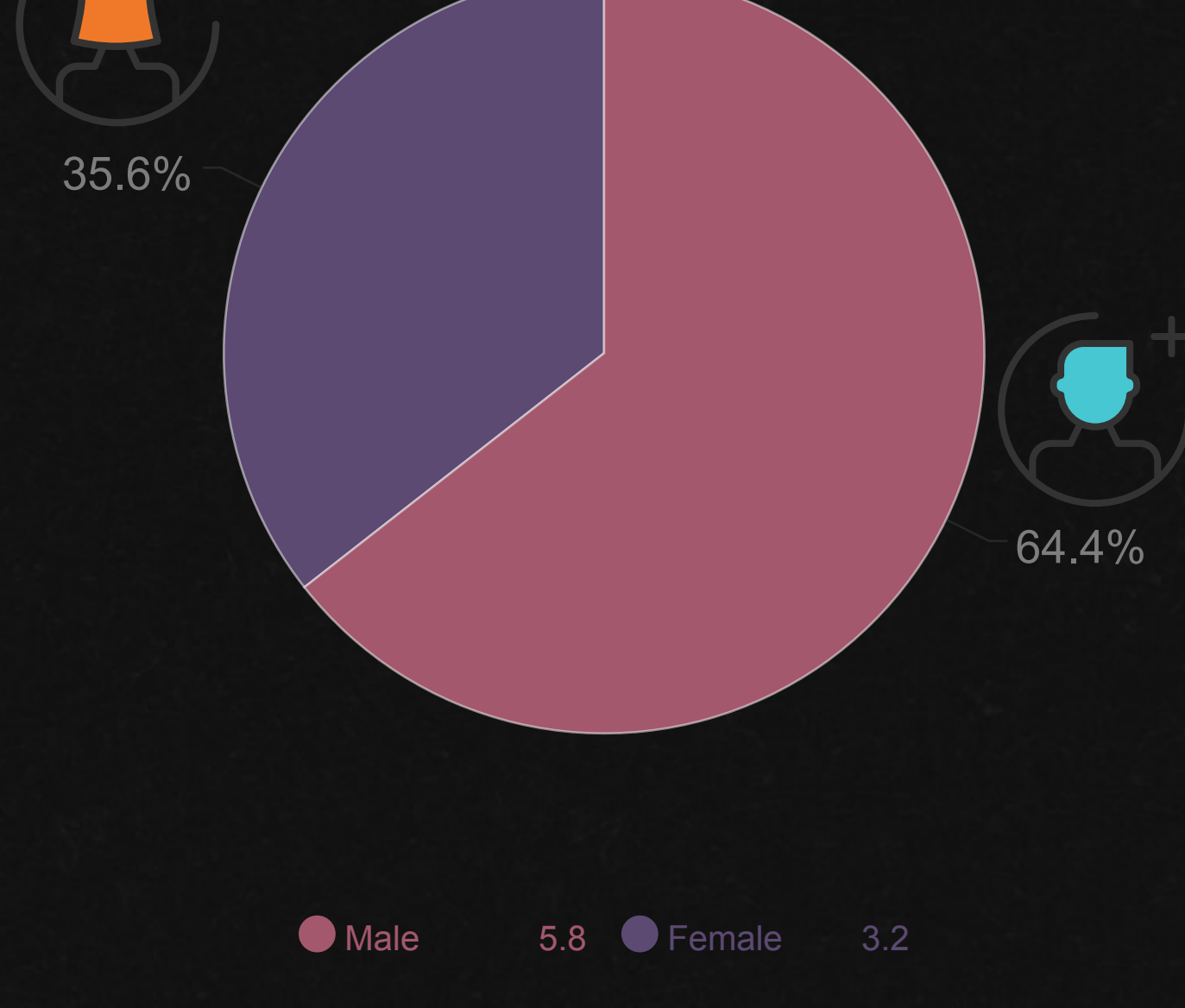
UNIQUE PAYERS BY ACCOUNT DESIGNATION



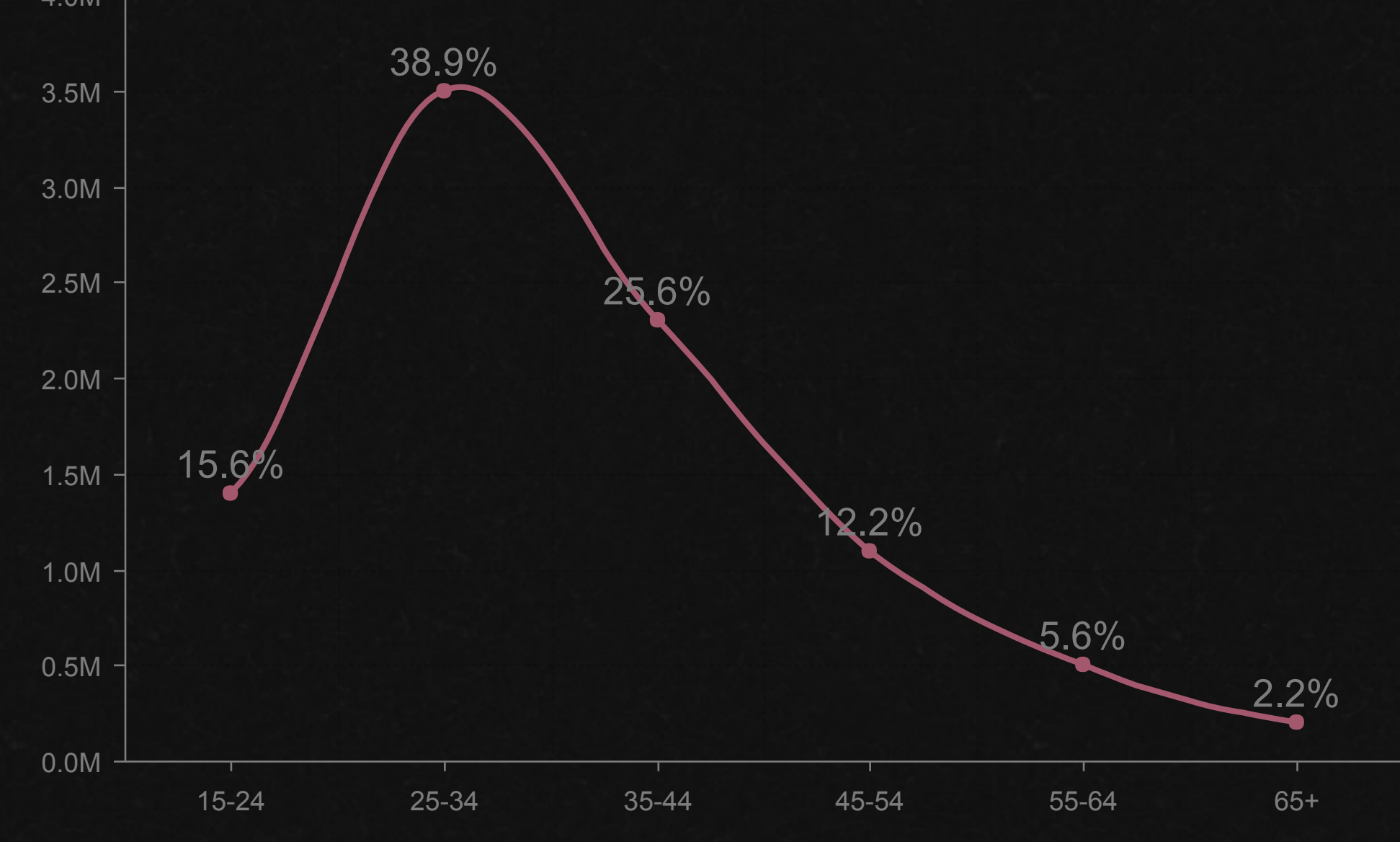
INSTANT TRANSFERS BY CHANNEL



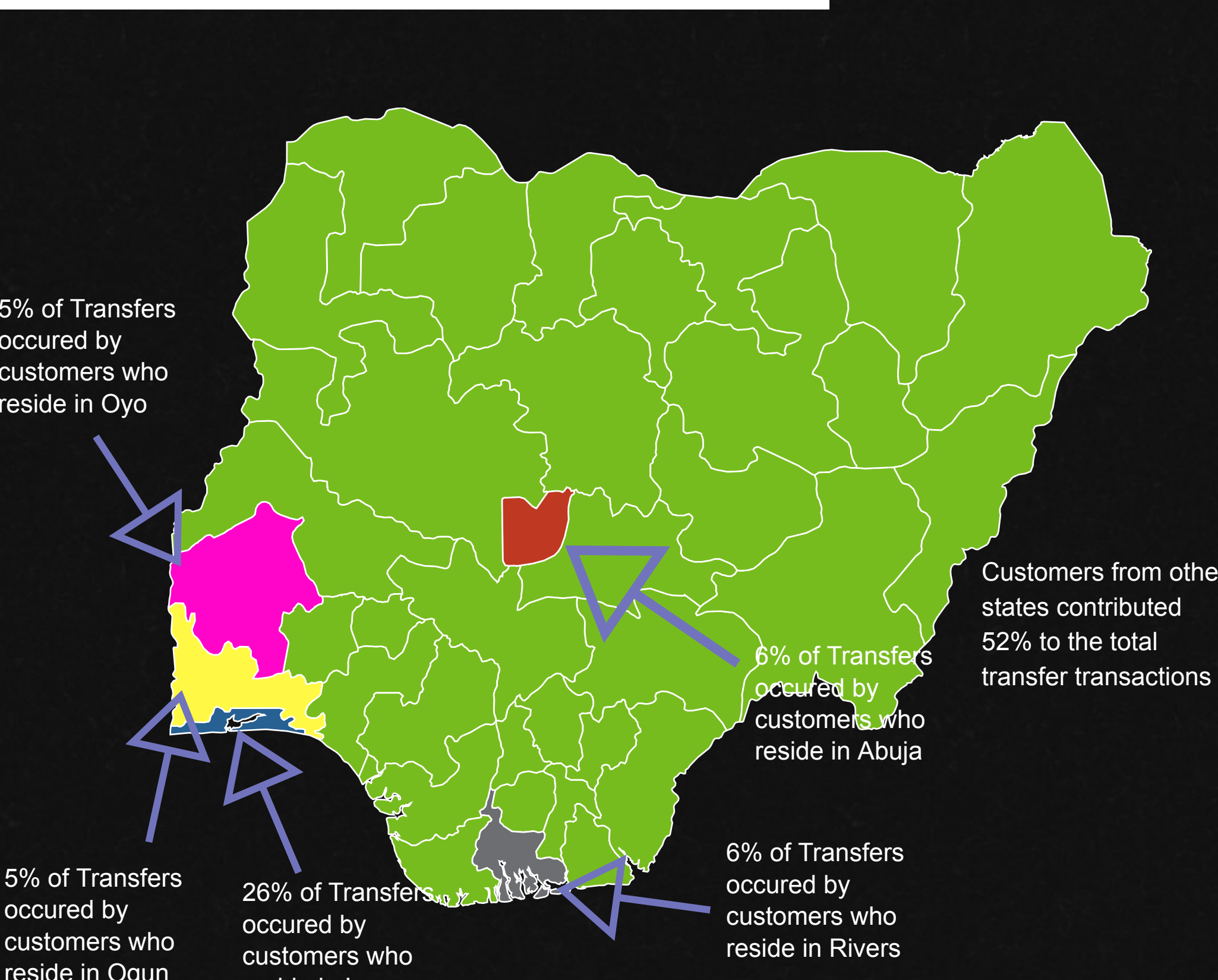
INSTANT TRANSFERS BY GENDER



INSTANT TRANSFERS BY AGE



VOLUME BY PAYER LOCATION (TOP 5)



Extras



5%

Of Unique individuals who made an instant transfer also issued cheques in 2017.

86%

Of Unique individuals who issued a cheque also carried out an instant transfer in 2017.

183

Number of foreign countries whose citizens carried out at least one instant transfer in 2017 based on BVN demographics. Most transactions was consummated by nationals of India, China and Lebanon respectively.

70%

Of transfer transactions occurred via a mobile phone.

12 NOON-1 PM

hour had the most transfer transaction activity in 2017.

CREATED BY

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