

### ELECTRONIC PAYMENTS FACT SHEET

Industry Customer Account Database (As at December 2017)	
Total Number of Active Bank Customers	59 Million
Total Number of Bank Accounts	100.2 Million (~97% Classified)
Total Number of Active Bank Accounts	63.5 Million
Total Number of Current Accounts	22.6 Million
Total Number of Saving Accounts	74.6 Million
Total Number of Corporate Accounts	6 Million
Total Number of Individual Accounts	93.2 Million
Unique BVNs Linked to Account Enrollments	41.3 Million
Source: NIBSS	
NIBSS Settlement Services	
<b>Cheques Operations (January - December 2017)</b>	Nationwide Cheque Truncations Services Managed by NIBSS
Total Volume processed	10.81 Million
Total Value processed (₦)	5.38 Trillion
Average daily Cheques Volume	29,614
Mean Value per Cheques (₦)	497,911
Total Corporate Cheques Processed - Volume	5.8 Million
Total Corporate Cheques Processed - Value (₦)	3.5 Trillion
Total Individual Cheques Processed - Volume	2.43 Million
Total individual Cheques Processed - Value (₦)	0.83 Trillion
E-Payment Operations	
<b>Electronic Transfers via NIBSS Platform (January - December 2017)</b>	NEFT (NIBSS Electronic Fund Transfer) NIP (NIBSS Instant Pay) e-BillsPay (Electronic Bills Payment)
NEFT Channels	Bank Branches, Internet Banking
NIP Channels	Bank Branches, Internet Banking, Mobile, ATM, POS, USSD
Total NEFT Volume	23.71 Million
Total NEFT Value (₦)	11.95 Trillion
Average daily NEFT Volume	64,964
Mean Value per NEFT (₦)	504,115
Total NIP Volume	370.9 Million
Total NIP Value (₦)	56.17 Trillion
Average daily NIP Volume	1,016,084
Mean Value per NIP (₦)	151,443
Total e-BillsPay Volume	0.91 Million
Total e-BillsPay Value (₦)	550.75 Billion
Average daily e-BillsPay Volume	2,482
Mean Value e-BillsPay NIP (₦)	607,932
<b>NIBSS as Industry Payment Terminal Service Provider (PTSA)</b>	Point of Sale (PoS)
Total Number of PoS Registered (As at Dec. 2017)	182,806
Total Number of PoS Connected/ Deployed (As at December 2017)	155,462
Total PoS Transactions volume	146.27 Million
Total PoS Transactions value (₦)	1.41 Trillion
Average daily transactions volume	400,732
Mean Value per purchase (₦)	9,639
Payment Terminal Service Providers	20 (Fully Licensed)
PoS Connectivity	LAN, GPRS, CDMA, WIFI
Cashless Initiatives States	Nationwide
<b>Other Services via the Nigerian Central Switch</b>	Automated Teller Machines Mobile Money Operations
ATM Operations	
Total Number of ATMs (as at Dec. 2017)	17,449
Total Number of Active Cards (as at Dec. 2017)*	84.37 Million
Total Transaction volume (Jan-Dec. 2017)	800.55 Million
Total Transaction value (N) (Jan-Dec. 2017)	6.44 Trillion
Source: CBN *InterSwitch	
Mobile Money Operations	
Total Number of Customers ( as at Dec. 2017)	3.84 Million
Total Number of Agents enrolled (as at Dec. 2017)	10,491
Total Transaction volume (Jan-Dec. 2017)	47.80 Million
Total Transaction value (N) (Jan-Dec. 2017)	1.10 Trillion
Total Number of Licensed MMOs	21
Total Number of MMOs Intergrated to NIBSS for Interoperability	21
Source: CBN	
Web Payments	
Total Transaction volume (Jan-Dec 2017)	28.99 Million
Total Transaction value (N) (Jan-Dec. 2017)	184.60 Billion
Source: CBN	

NIBSS e-payment fact sheet was developed by NIBSS Enterprise Intelligence Unit for the purpose of sharing industry information that would facilitate innovation

and growth in Nigeria's e-payments Industry  
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your utility bills conveniently and with ease, requires no card or pin. Just your bank account number.

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