

CHEQUE ANALYSIS

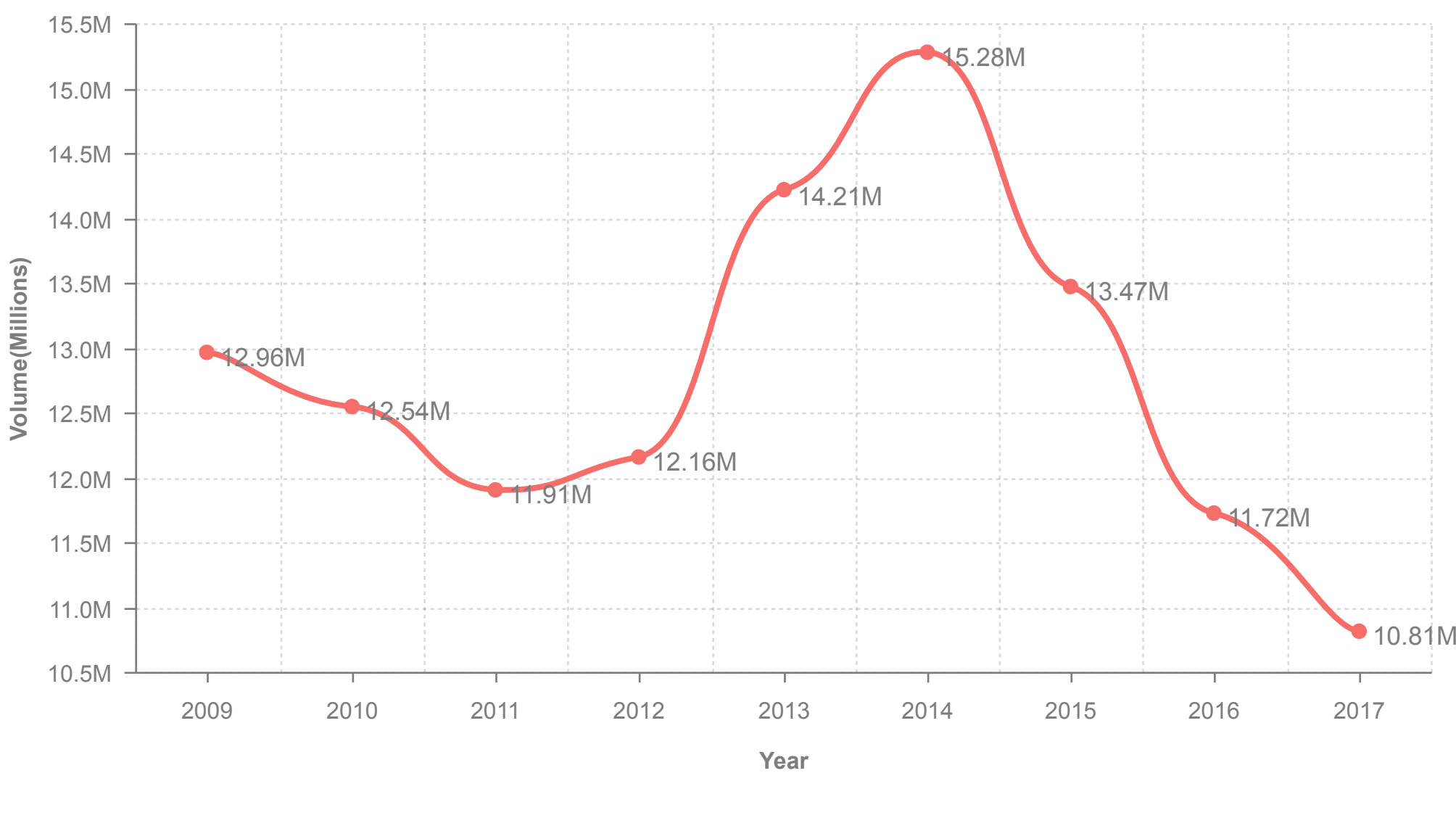
CHEQUE "FEELING BLUE" ?

After peaking in the year 2014, the volume of cheque transactions have gone into free fall since then with a **-11%** CAGR between 2014 and 2017. This comes as no surprise as this method of payment is less fancied by Generation Y and Z, with its survival heavily reliant on Corporates and Generation X.

Fact
Volume of Cheque transactions is at its lowest since 2009.

VOLUME TRENDS

Volume of Cheque Transactions 2009-2017



VALUE TRENDS

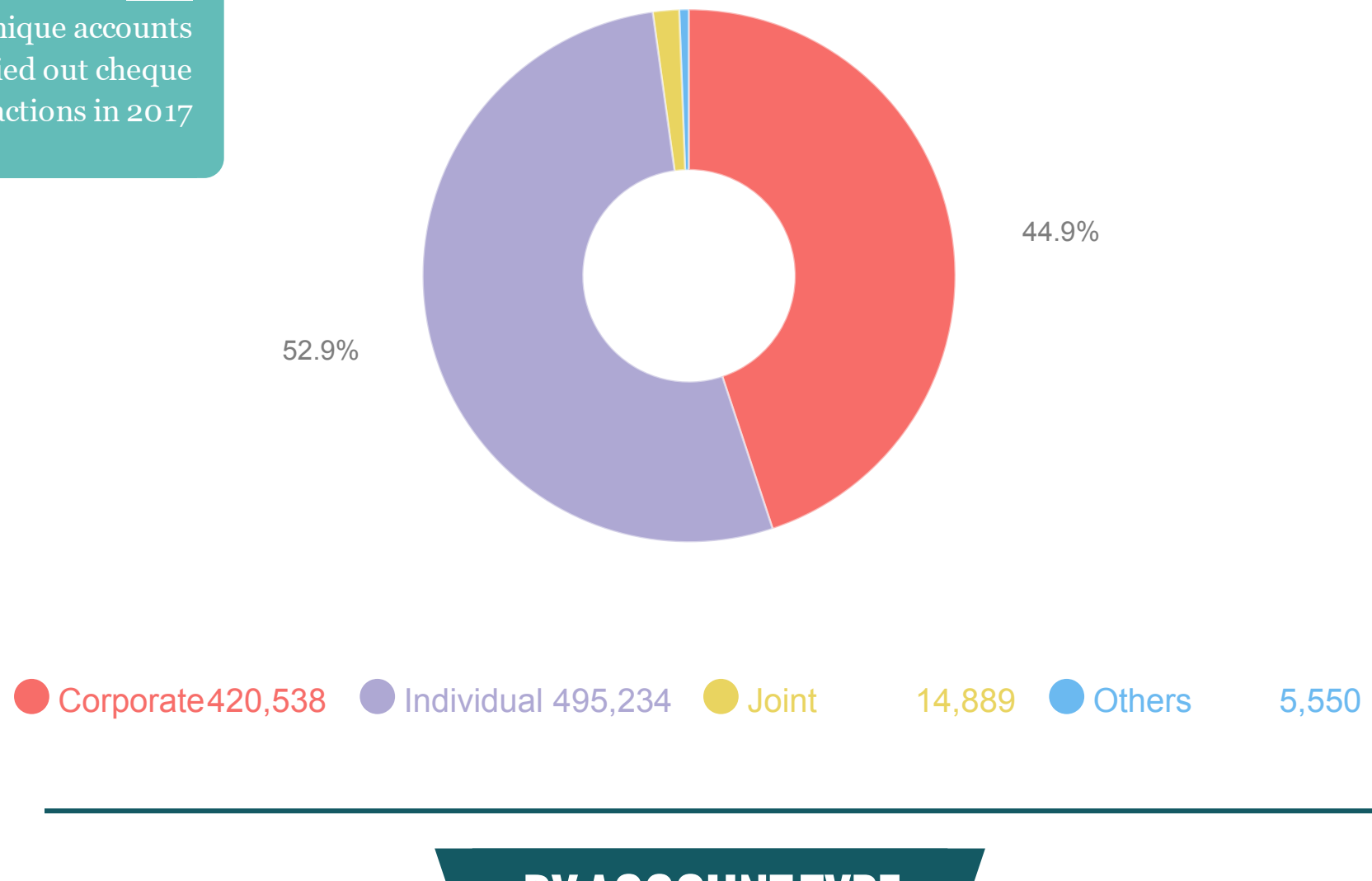
Value of Cheque Transactions 2009-2017



BY ACCOUNT DESIGNATION

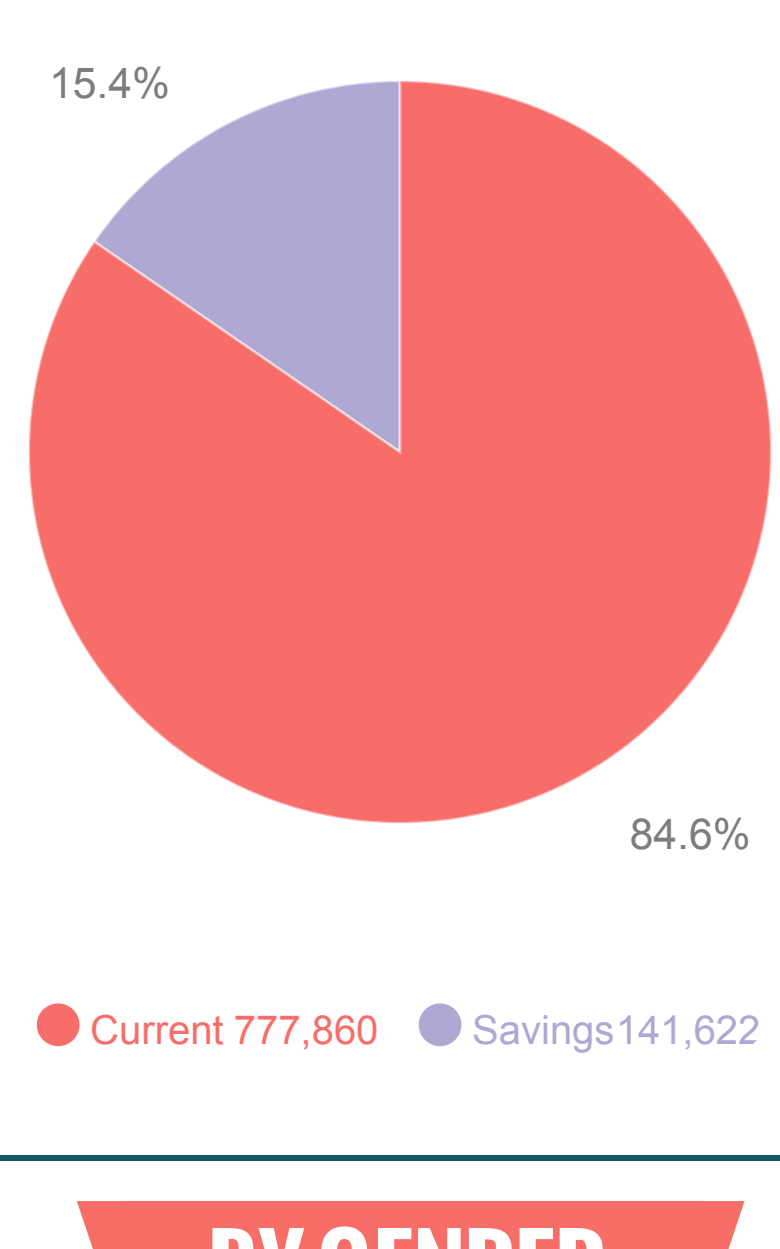
Unique Accounts by Account Designation 2017

Fact
1.14M Unique accounts carried out cheque transactions in 2017



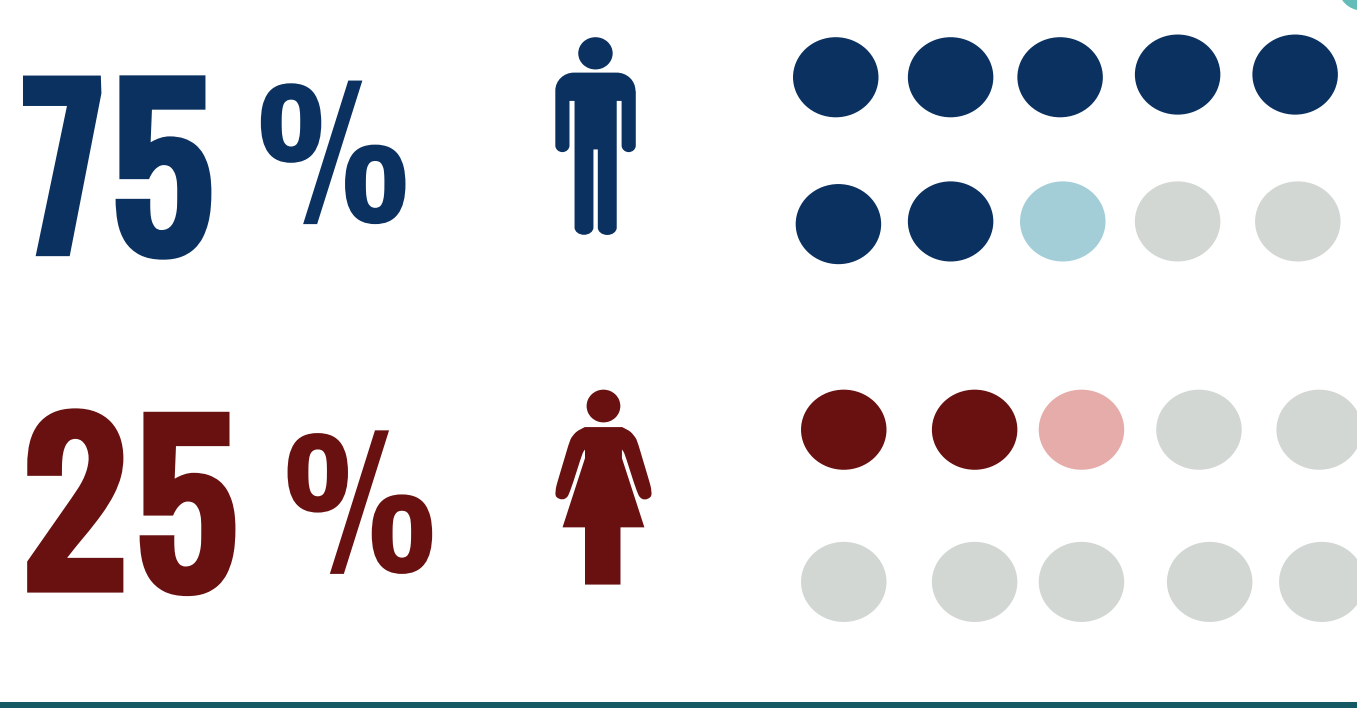
BY ACCOUNT TYPE

Unique Accounts by Account Type 2017



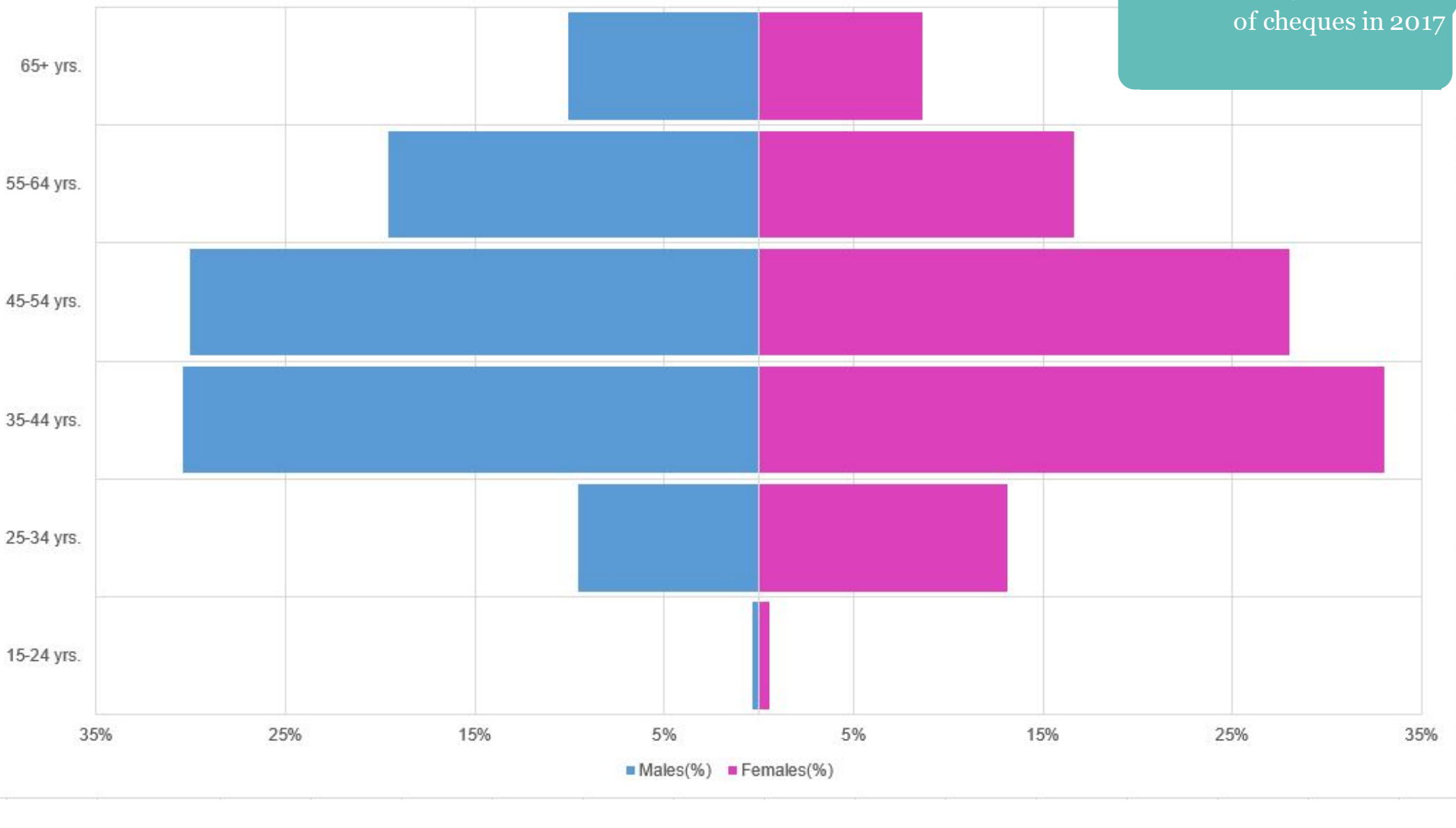
BY GENDER

Fact
Based on BVNs, there were 0.54M unique individuals who issued a cheque in 2017



BY AGE BRACKET

Fact
The age bracket 35-44 years issued the highest number of cheques in 2017



BY LOCATION

