

ELECTRONIC PAYMENTS FACT SHEET

Industry Customer Account Database (As at March 2018)

Total Number of Active Bank Customers (Individual)	65 Million
Total Number of Bank Accounts	108.3 Million (-97% Classified)
Total Number of Active Bank Accounts	70 Million
Total Number of Current Accounts	24.2 Million
Total Number of Saving Accounts	81.1 Million
Total Number of Corporate Accounts	7.4 Million
Total Number of Individual Accounts	99.3 Million
Unique BVNs Linked to Account Enrollments	45.1 Million
Source: NIBSS	

NIBSS Settlement Services

Cheques Operations (January - March 2018)	Nationwide Cheque Truncations Services Managed by NIBSS
Total Volume processed	2.48 Million
Total Value processed (₦)	1.32 Trillion
Average daily Cheques Volume	27,512
Mean Value per Cheques (₦)	531,838
Total Corporate Cheques Processed - Volume	1.4 Million
Total Corporate Cheques Processed - Value (₦)	0.85 Trillion
Total Individual Cheques Processed - Volume	0.55 Million
Total individual Cheques Processed - Value (₦)	0.21 Trillion

E-Payment Operations

Electronic Transfers via NIBSS Platform (January - March 2018)	NEFT (NIBSS Electronic Fund Transfer) NIP (NIBSS Instant Pay) e-BillsPay (Electronic Bills Payment)
NEFT Channels	Bank Branches, Internet Banking
NIP Channels	Bank Branches, Internet Banking, Mobile, ATM, POS, USSD
Total NEFT Volume	4.96 Million
Total NEFT Value (₦)	2.75 Trillion
Average daily NEFT Volume	55,107
Mean Value per NEFT (₦)	555,124
Total NIP Volume	139.79 Million
Total NIP Value (₦)	17.80 Trillion
Average daily NIP Volume	1.55 Million
Mean Value per NIP (₦)	127,347
Total e-BillsPay Volume	0.25 Million
Total e-BillsPay Value (₦)	0.13 Trillion
Average daily e-BillsPay Volume	2,754
Mean Value e-BillsPay NIP (₦)	507,991
NIBSS as Industry Payment Terminal Service Provider (PTSA)	Point of Sale (PoS)
Total Number of PoS Registered (As at Mar. 2018)	199,999
Total Number of PoS Connected/ Deployed (As at March 2018)	170,306
Total PoS Transactions volume	53.56 Million
Total PoS Transactions value (₦)	0.47 Trillion
Average daily transactions volume	592,142
Mean Value per purchase (₦)	8,863
Payment Terminal Service Providers	20 (Fully Licensed)
PoS Connectivity	LAN, GPRS, CDMA, WIFI
Cashless Initiatives States	Nationwide
Other Services via the Nigerian Central Switch	Automated Teller Machines Mobile Money Operations
ATM Operations	
Total Number of ATMs (as at Mar. 2018)	17,808
Total Number of Active Cards (as at Mar. 2018)*	38 Million (Approx.)
Total Transaction volume (Jan-Mar. 2018)	212.37 Million
Total Transaction value (N) (Jan-Mar. 2018)	1.57 Trillion
Source: CBN *Interswitch	
Mobile Money Operations	
Total Number of Customers (as at Mar. 2018)	1.50 Million
Total Number of Agents enrolled (as at Mar. 2018)	5,304
Total Transaction volume (Jan-Mar. 2018)	15.25 Million
Total Transaction value (N) (Jan-Mar. 2018)	329.12 Billion
Total Number of Licensed MMOs	21
Total Number of MMOs Intergrated to NIBSS for Interoperability	21
Source: CBN	

Web Payments

Total Transaction volume (Jan-Mar 2018)	9.63 Million
Total Transaction value (N) (Jan-Mar. 2018)	60.74 Billion

Source: CBN

NIBSS e-payment fact sheet was developed by NIBSS Enterprise Intelligence Unit for the purpose of sharing industry information that would facilitate innovation

and growth in Nigeria's e-payments Industry

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your utility bills conveniently and with ease, requires no card or pin. Just your bank account number.

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