

ELECTRONIC PAYMENTS FACT SHEET

Industry Customer Account Database (As at June 2018)	
Total Number of Active Bank Customers (Individual)	67.7 Million
Total Number of Bank Accounts	111.4 Million
Total Number of Active Bank Accounts	72.3 Million
Total Number of Current Accounts	24.4 Million
Total Number of Saving Accounts	83.9 Million
Total Number of Corporate Accounts	7.5 Million
Total Number of Individual Accounts	102.1 Million
Source: NIBSS	
NIBSS Settlement Services	
Cheques Operations (January - June 2018)	Nationwide Cheque Truncations Services Managed by NIBSS
Total Volume processed	4.74 Million
Total Value processed (₦)	2.60 Trillion
Average daily Cheques Volume	26,357
Mean Value per Cheques (₦)	547,170
Total Corporate Cheques Processed - Volume	2.77 Million
Total Corporate Cheques Processed - Value (₦)	1.70 Trillion
Total Individual Cheques Processed - Volume	1.06 Million
Total individual Cheques Processed - Value (₦)	0.40 Trillion
E-Payment Operations	
Electronic Transfers via NIBSS Platform (January - June 2018)	NEFT (NIBSS Electronic Fund Transfer) NIP (NIBSS Instant Pay) e-BillsPay (Electronic Bills Payment)
NEFT Channels	Bank Branches, Internet Banking
NIP Channels	Bank Branches, Internet Banking, Mobile, ATM, POS, USSD
Total NEFT Volume	10.7 Million
Total NEFT Value (₦)	5.47 Trillion
Average daily NEFT Volume	59,290
Mean Value per NEFT (₦)	512,726
Total NIP Volume	308.41 Million
Total NIP Value (₦)	36.90 Trillion
Average daily NIP Volume	1.71 Million
Mean Value per NIP (₦)	119,624
Total e-BillsPay Volume	0.5 Million
Total e-BillsPay Value (₦)	0.26 Trillion
Average daily e-BillsPay Volume	2,866
Mean Value e-BillsPay NIP (₦)	497,539
NIBSS as Industry Payment Terminal Service Provider (PTSA)	Point of Sale (PoS)
Total Number of PoS Registered (As at June. 2018)	219,930
Total Number of PoS Connected/ Deployed (As at June 2018)	185,026
Total PoS Transactions volume	120.79 Million
Total PoS Transactions value (₦)	1.02 Trillion
Average daily transactions volume	671,070
Mean Value per purchase (₦)	8,431
Payment Terminal Service Providers	20 (Fully Licensed)
PoS Connectivity	LAN, GPRS, WIFI
Cashless Initiatives States	Nationwide
Other Services via the Nigerian Central Switch	Mobile Money Operations
ATM Operations	
Total Number of ATMs (as at Mar. 2018)*	17,808
Total Transaction volume (Jan-Jun. 2018)	429.79 Million
Total Transaction value (N) (Jan-Jun. 2018)	3.17 Trillion
Source: CBN	
Mobile Money Operations	
Total Number of Customers (as at June. 2018)	1.50 Million
Total Number of Agents enrolled (as at June. 2018)	13,113
Total Transaction volume (Jan-June. 2018)	35.94 Million
Total Transaction value (N) (Jan-June. 2018)	429.79 Billion
Total Number of Licensed MMOs	21
Total Number of MMOs Intergrated to NIBSS for Interoperability	21
Source: CBN	
Web Payments	
Total Transaction volume (Jan-June 2018)	23.40 Million
Total Transaction value (N) (Jan-June. 2018)	134.51 Billion
Source: CBN	

NIBSS e-payment fact sheet was developed by NIBSS Enterprise Intelligence Unit for the purpose of sharing industry information that would facilitate innovation and growth in Nigeria's e-payments Industry

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