

ELECTRONIC PAYMENTS FACT SHEET

Industry Customer Account Database (As at Sep. 2018)

Total Number of Active Bank Customers (Individual)	69.7 Million
Total Number of Bank Accounts	115.8 Million
Total Number of Active Bank Accounts	75.0 Million
Total Number of Current Accounts	25.2 Million
Total Number of Saving Accounts	87.3 Million
Total Number of Corporate Accounts	7.7 Million
Total Number of Individual Accounts	105.8 Million
Source: NIBSS	

NIBSS Settlement Services

Cheques Operations (January - September 2018)	Nationwide Cheque Truncations Services Managed by NIBSS
Total Volume processed	6.81 Million
Total Value processed (₦)	3.78 Trillion
Average daily Cheques Volume	24,949
Mean Value per Cheques (₦)	554,515
Total Corporate Cheques Processed - Volume	4.02 Million
Total Corporate Cheques Processed - Value (₦)	2.48 Trillion
Total Individual Cheques Processed - Volume	1.54 Million
Total Individual Cheques Processed - Value (₦)	0.58 Trillion

E-Payment Operations

Electronic Transfers via NIBSS Platform (January - September 2018)	NEFT (NIBSS Electronic Fund Transfer) NIP (NIBSS Instant Pay) e-BillsPay (Electronic Bills Payment)
NEFT Channels	Bank Branches, Internet Banking
NIP Channels	Bank Branches, Internet Banking, Mobile, ATM, POS, USSD
Total NEFT Volume	16.2 Million
Total NEFT Value (₦)	8.28 Trillion
Average daily NEFT Volume	59,183
Mean Value per NEFT (₦)	512,200
Total NIP Volume	501.22 Million
Total NIP Value (₦)	56.85 Trillion
Average daily NIP Volume	1.84 Million
Mean Value per NIP (₦)	113,418
Total e-BillsPay Volume	0.80 Million
Total e-BillsPay Value (₦)	0.37 Trillion
Average daily e-BillsPay Volume	2,912
Mean Value e-BillsPay NIP (₦)	467,952
NIBSS as Industry Payment Terminal Service Provider (PTSA)	Point of Sale (PoS)
Total Number of PoS Registered (As at September. 2018)	237,010
Total Number of PoS Connected/ Deployed (As at September. 2018)	198,802
Total PoS Transactions volume	196.83 Million
Total PoS Transactions value (₦)	1.61 Trillion
Average daily transactions volume	720,983
Mean Value per purchase (₦)	8,172
Payment Terminal Service Providers	20 (Fully Licensed)
PoS Connectivity	LAN, GPRS, WIFI
Cashless Initiatives States	Nationwide

Other Services via the Nigerian Central Switch

	Mobile Money Operations
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BVN Statistics

Total BVN Enrolments	35.2 Million
Total Active BVNs across all banks	29.1 Million

ATM Operations

Total Number of ATMs (as at Sep. 2018)*	18,321
Total Transaction volume (Jan-Sep. 2018)	650.06 Million
Total Transaction value (N) (Jan-Sep. 2018)	4.76 Trillion

Source: CBN

Mobile Money Operations

Total Number of Customers (as at September. 2018)	5.54 Million
Total Number of Agents enrolled (as at September. 2018)	21,400
Total Transaction volume (Jan-September. 2018)	59.72 Million
Total Transaction value (N) (Jan-September. 2018)	1.22 Trillion
Total Number of Licensed MMOs	21
Total Number of MMOs Intergrated to NIBSS for Interoperability	21

Source: CBN

Web Payments

Total Transaction volume (Jan-September. 2018)	33.43 Million
Total Transaction value (N) (Jan-September. 2018)	183.07 Billion

Source: CBN

NIBSS e-payment fact sheet was developed by NIBSS Enterprise Intelligence Unit for the purpose of sharing industry information that would facilitate

innovation and growth in Nigeria's e-payments Industry
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