



# CHEQUE: MID-YEAR ANALYSIS

# INTRODUCTION

The decline in cheque transactions reflects changes in the payments market as a result of technological change and customer preferences for faster, digital payments.

Older people are much more likely to use cheques than younger people. What the most recent figures show us is that cheques are falling out of general ordinary, everyday use quite quickly; so it is expected that within the next few years it'll be quite rare to see a cheque in everyday, ordinary usage, although they will still be used for specific types of transactions.

Chris Hamilton, APCA CEO

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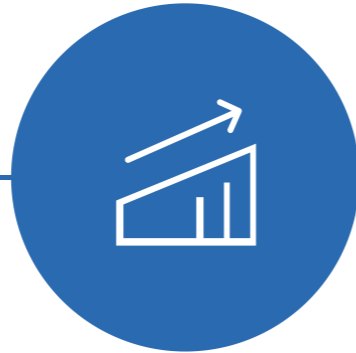
# AGENDA

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**KEY STATISTICS**



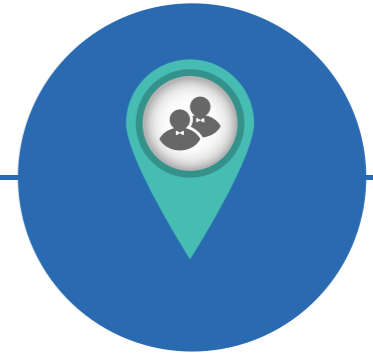
**TRENDS**



**DEMOGRAPHICS**



**LOCATION**



A low-angle, upward-looking photograph of several modern skyscrapers with glass facades. The buildings are arranged in a way that they appear to converge towards the top center of the frame. A semi-transparent blue horizontal band is overlaid across the middle of the image, containing the text 'KEY STATISTICS' in white, bold, sans-serif capital letters.

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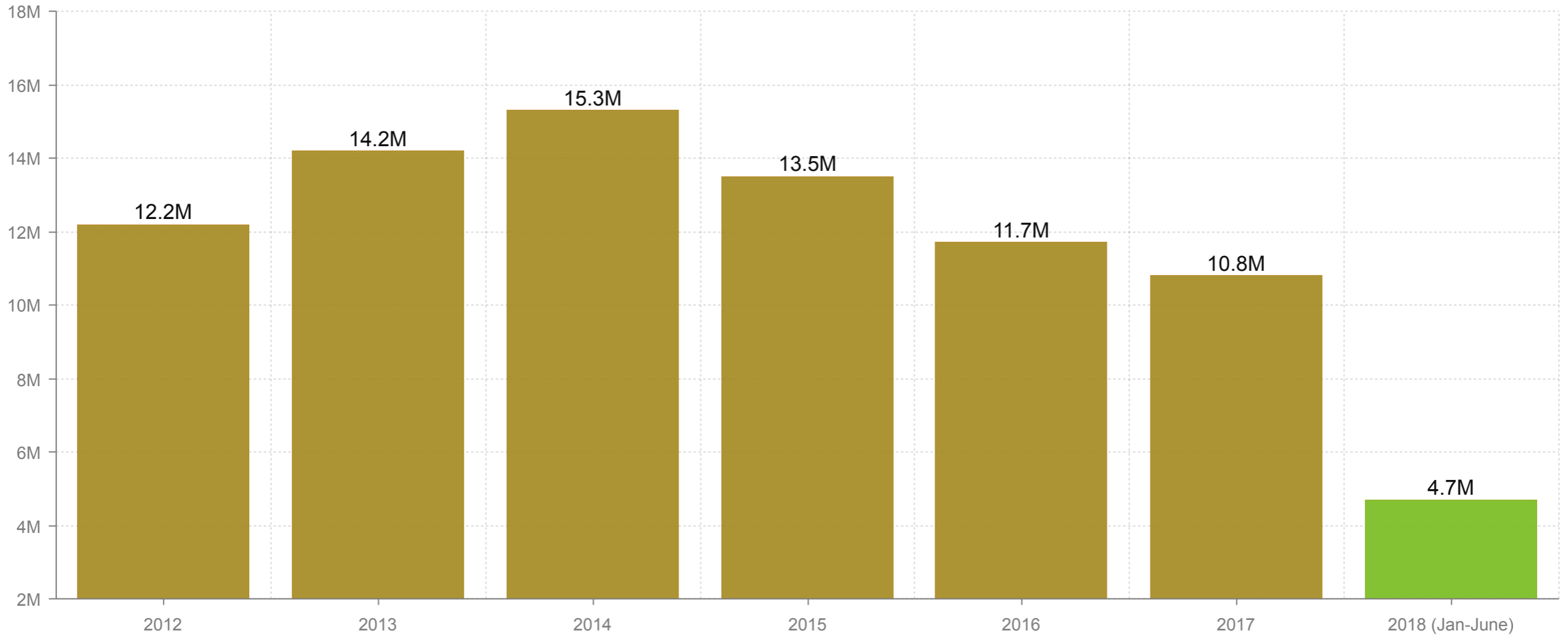
Metrics	Jan-Jun 2017	Jan-Jun 2018
Total Unique Entities based on Account Number	<b>604K</b>	<b>539K</b>
Total Unique Entities based on BVN	<b>412K</b>	<b>361K</b>
Total Individual Cheques	<b>1.26M</b>	<b>1.06M</b>
Total Corporate Cheques	<b>2.88M</b>	<b>2.77M</b>



# TRENDS

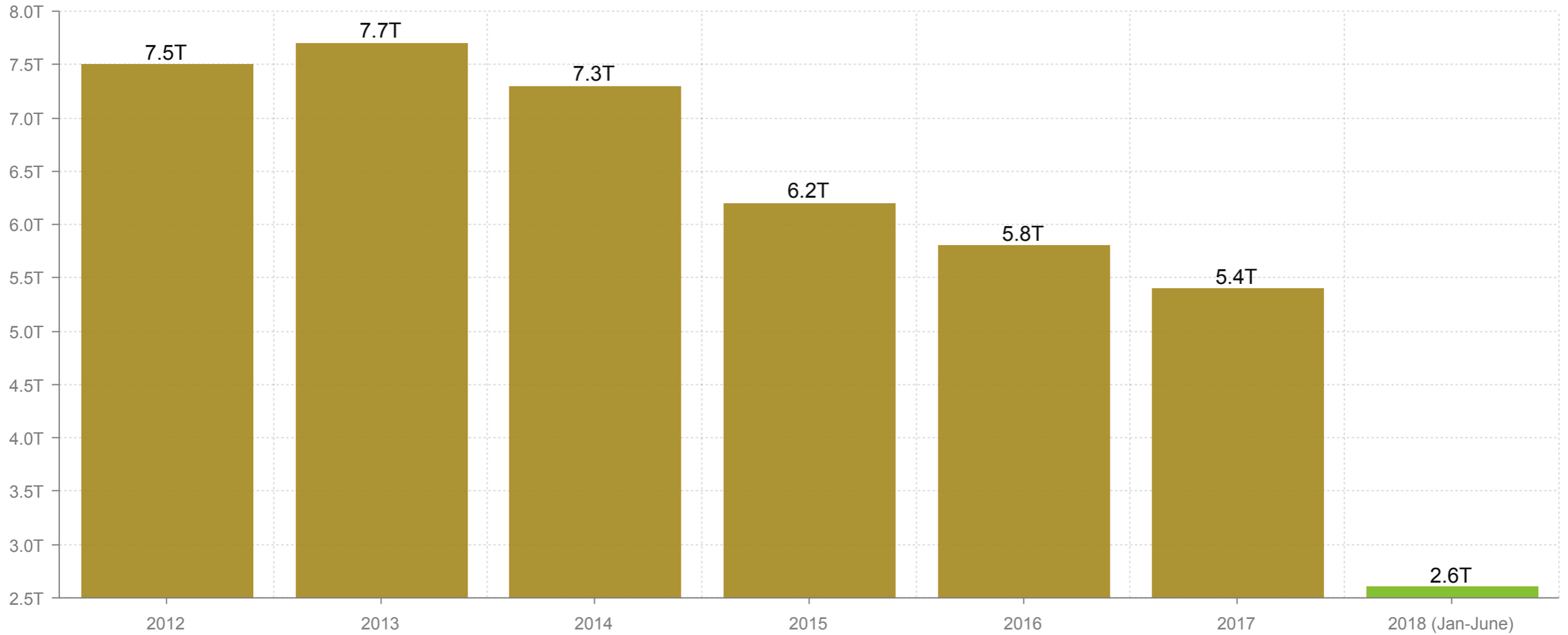
# VOLUME TRENDS

Volume(Millions)



# VALUE TREND

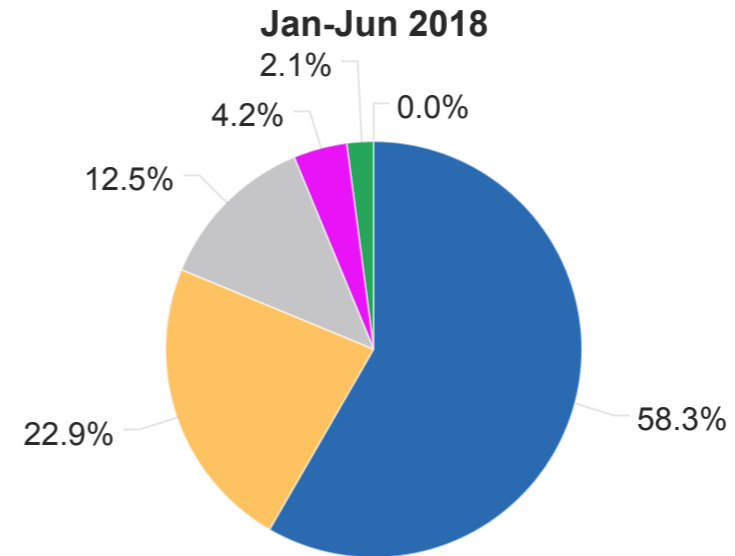
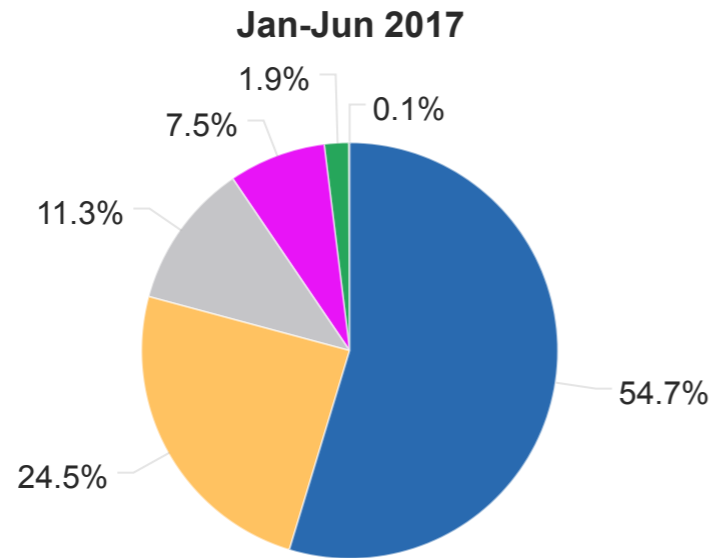
Value (Trillions)





# WHAT TYPES OF CHEQUES WERE ISSUED?

The major Cheques Issued by market share



● Corporate	2.9 M	● Personal	1.3 M
● Managers	0.6 M	● Dividend Warrant	0.4 M
● Bankers Draft	0.1 M	● Debit Note	0.004 M

● Corporate	2.8 M	● Personal	1.1 M
● Managers	0.6 M	● Dividend Warrant	0.2 M
● Bankers Draft	0.1 M	● Debit Note	0.00002 M

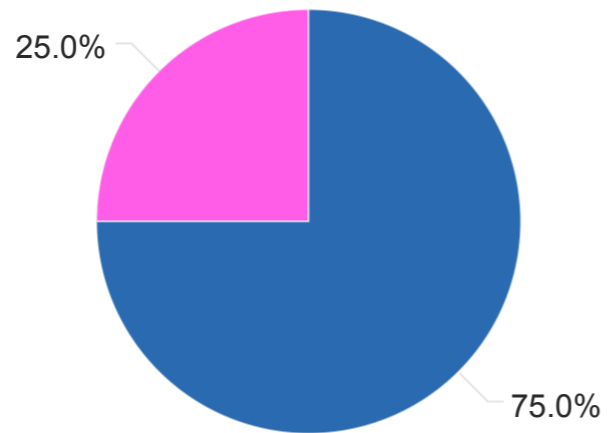


# DEMOGRAPHICS

# WHO IS TRANSACTING MORE?

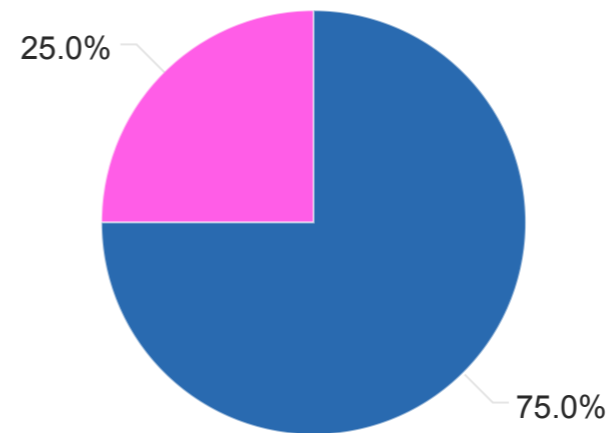
## Gender Analysis

Jan-Jun 2017



● Male 0.3 M ● Female 0.1 M

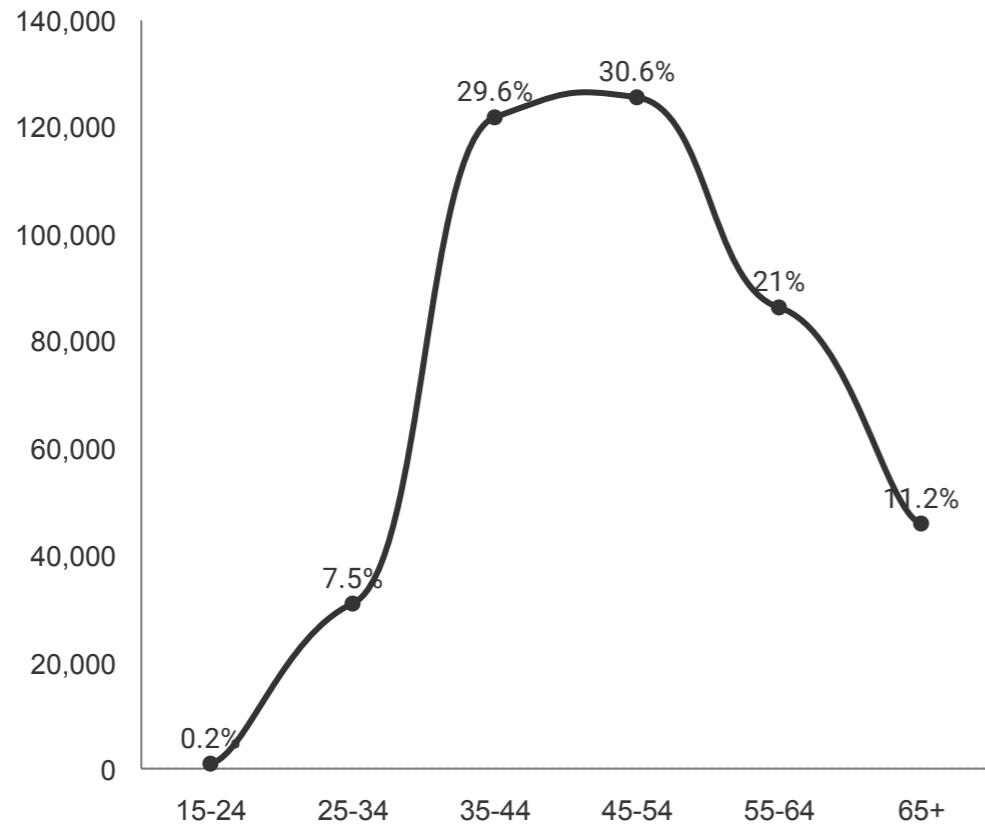
Jan-Jun 2018



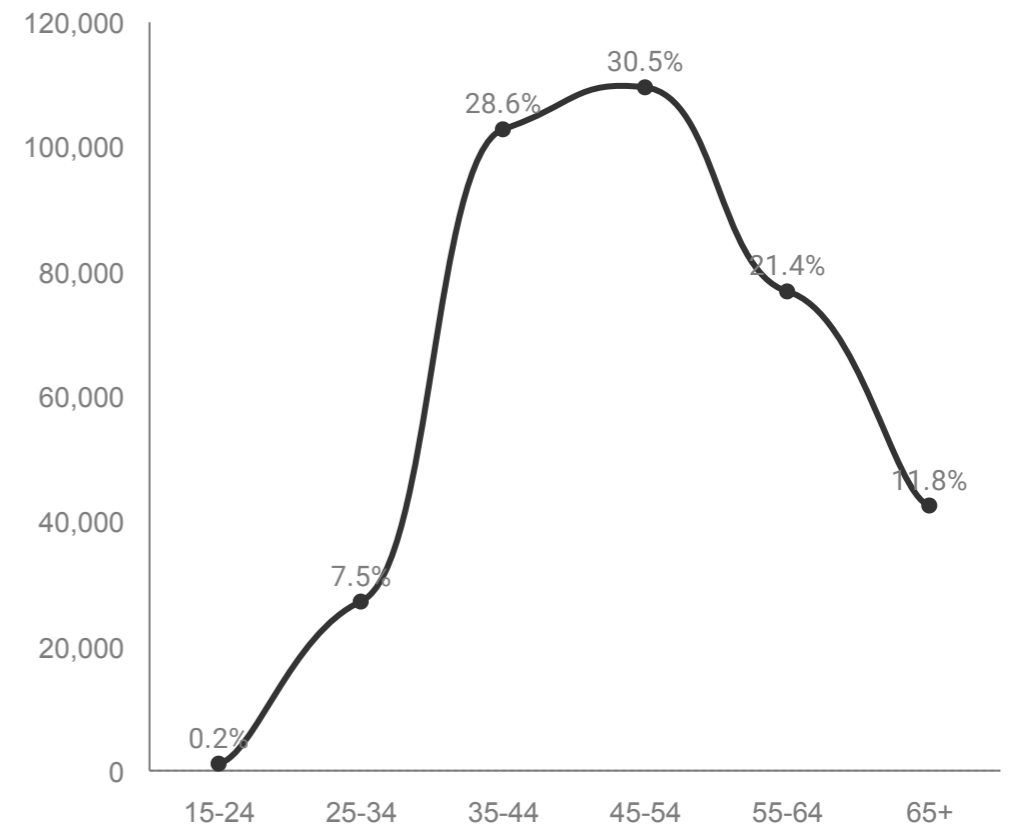
● Male 0.3 M ● Female 0.1 M

# HOW OLD ARE THEY?

Age Analysis (Jan-Jun 2017)



Age Analysis (Jan-Jun 2018)

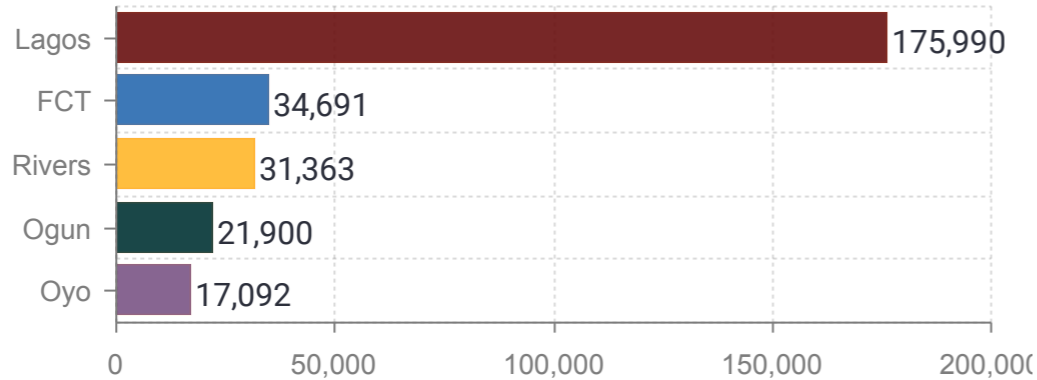


# WHERE DO THEY RESIDE? (TOP 5 LOCATIONS)

2017 (Jan-Jun)

43%

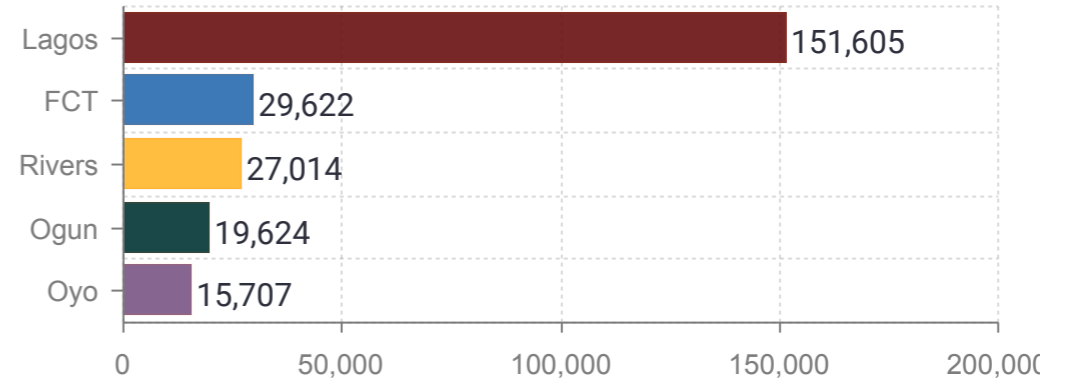
Of those that issued cheques  
reside in Lagos.



2018 (Jan-Jun)

42%

Of those that issued cheques  
reside in Lagos.



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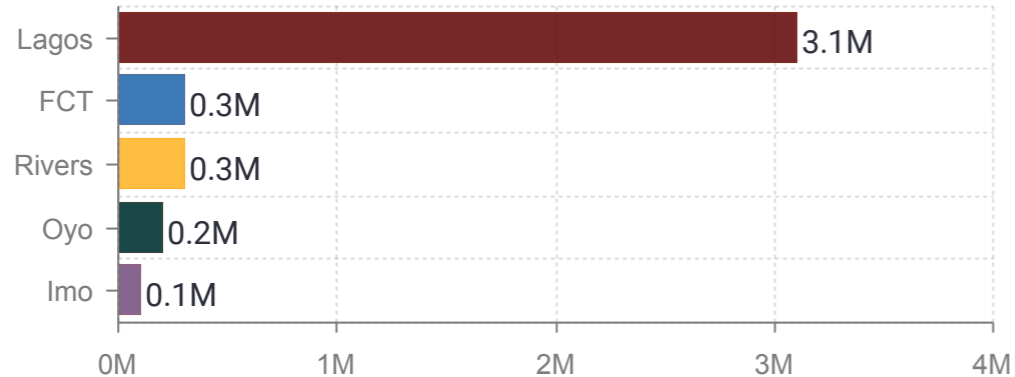
# LOCATION

# WHERE WERE THE CHEQUES ISSUED? (TOP 5 LOCATIONS)

2017 (Jan-Jun)

59%

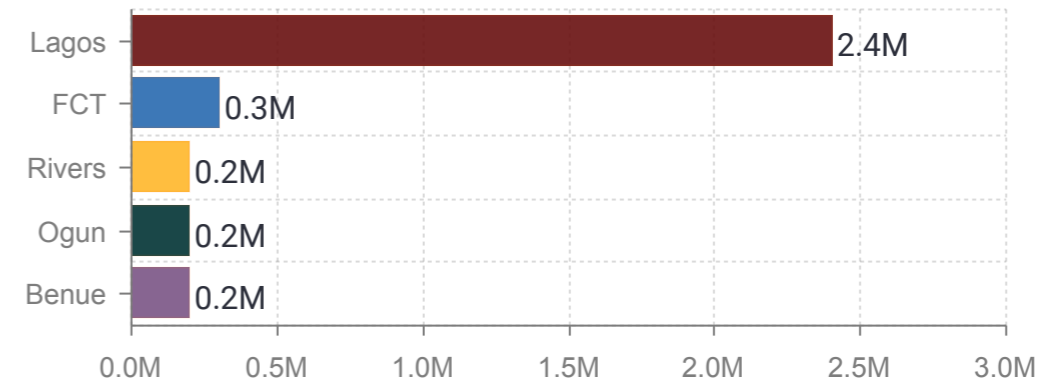
Of all cheques were issued in Lagos.



2018 (Jan-Jun)

50%

Of all cheques were issued in Lagos.





**THANK YOU**

DO YOU HAVE ANY QUESTIONS?



# CONTACT US



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