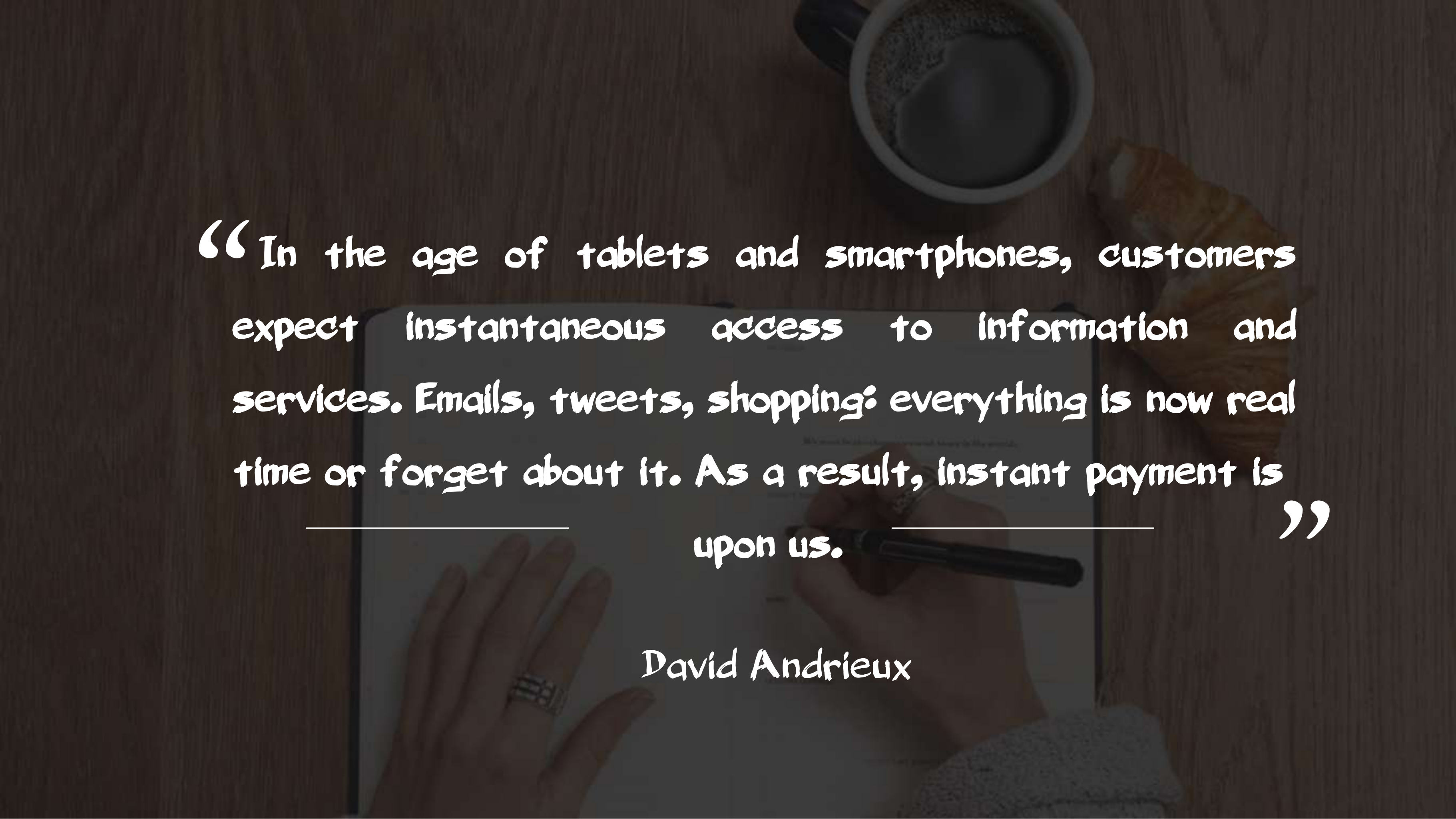




INSTANT PAYMENTS

MID YEAR ANALYSIS



“In the age of tablets and smartphones, customers expect instantaneous access to information and services. Emails, tweets, shopping: everything is now real time or forget about it. As a result, instant payment is upon us.”

David Andrieux

INTRODUCTION

The slides that follow will shed some light on the performance of Inter-bank Instant payments.

It will show a side by side comparison on key demographics between our performance in the first six months of 2018 vis-a-vis the same time period last year

On your marks, Get set, Lets Go



STATISTICS

9.5M

Total Unique customers who carried out an instant transfer transaction between Jan-Jun 2017 based on account numbers.

15.6M

Total Unique customers who carried out an instant transfer transaction between Jan-Jun 2018 based on account numbers.

6.2M

Total Unique customers who carried out an instant transfer transaction between Jan-Jun 2017 based on BVN.

9.9M

Total Unique customers who carried out an instant transfer transaction between Jan-Jun 2018 based on BVN.

21.4M

Total Unique customers who received an instant transfer funds between Jan-Jun 2017 based on account number.

28.5M

Total Unique customers who received an instant transfer funds between Jan-Jun 2018 based on account number.

15.6M

Total Unique customers who received an instant transfer funds between Jan-Jun 2017 based on BVN

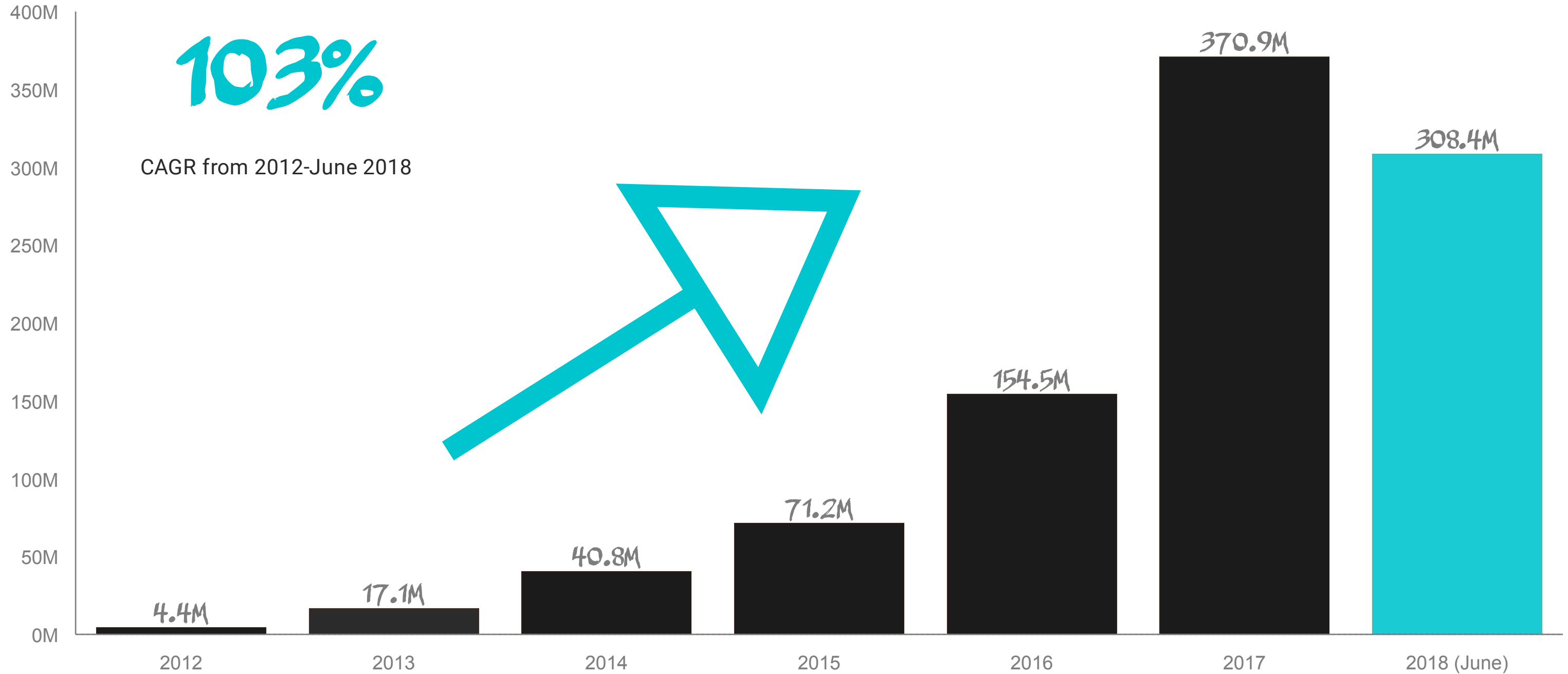
19.3M

Total Unique customers who received an instant transfer funds between Jan-Jun 2018 based on BVN.

INSTANT PAYMENTS: HOW FAR?



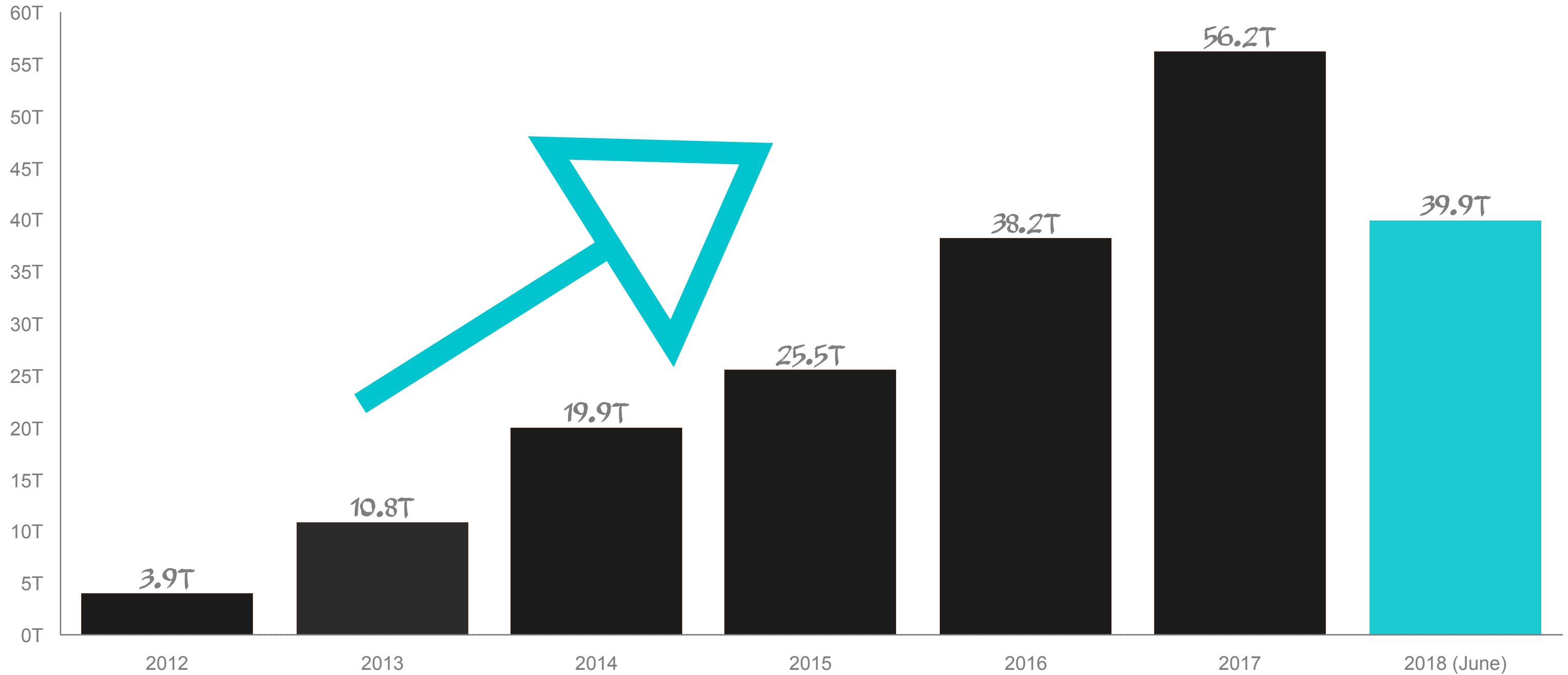
Instant Payment (Volume Growth)



INSTANT PAYMENTS: HOW FAR?

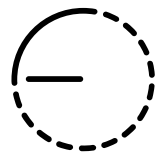


Instant Payment (Value Growth)



DEMOGRAPHIC STATISTICS

PAYERS PERSPECTIVE: 2017 Vs 2018 (Jan-Jun)



Age



Gender



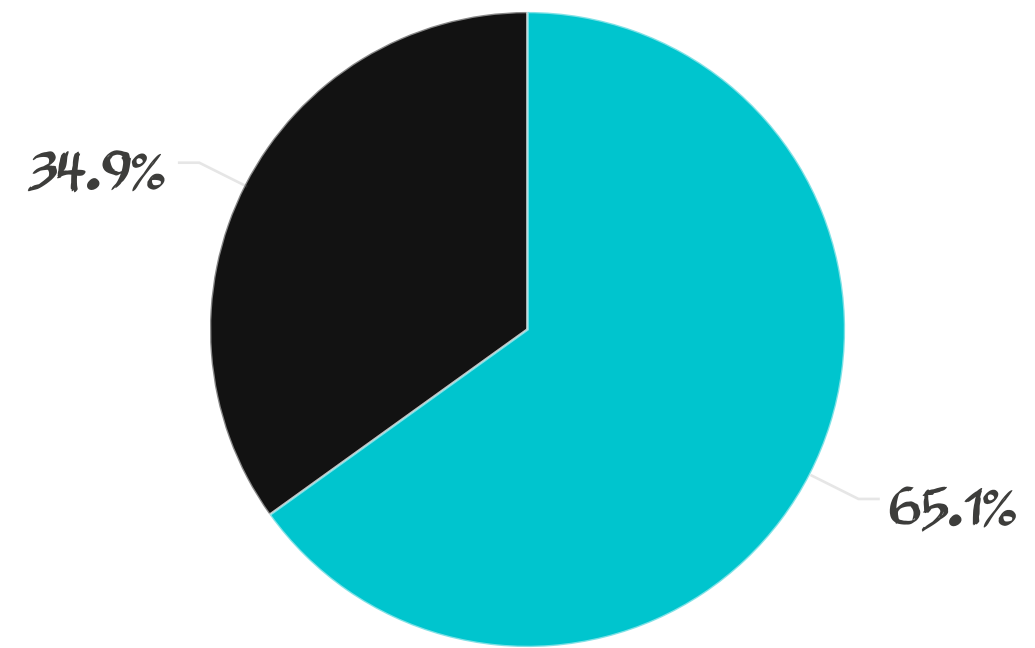
Location



Channel

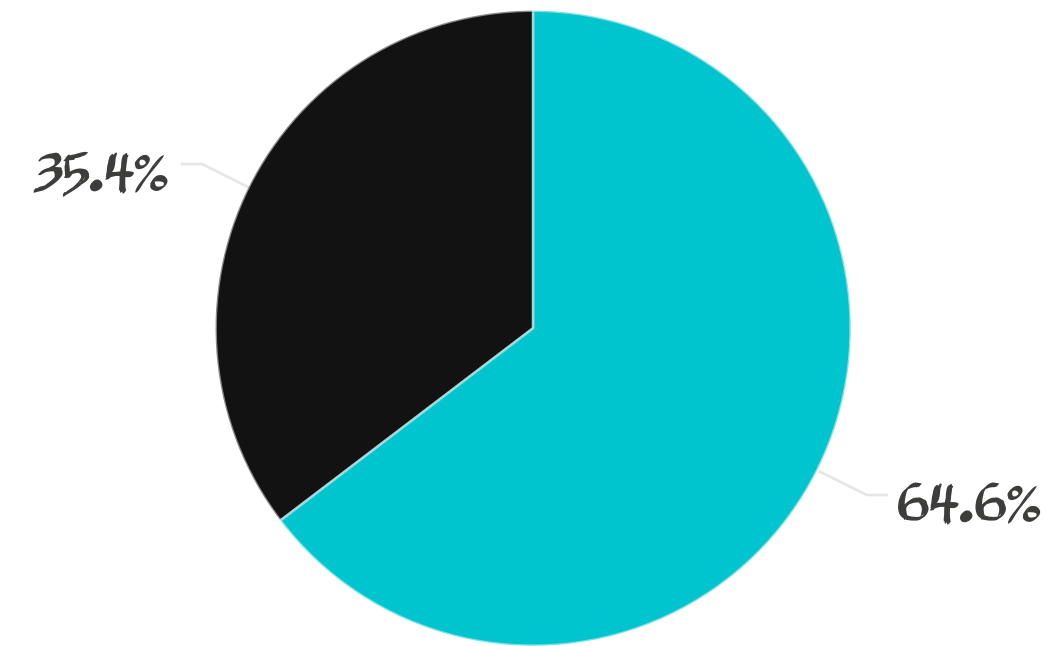
GENDER ANALYSIS: WHO IS TRANSACTING MORE?

Gender: Jan-Jun 2017



● Male 4.1M ● Female 2.2M

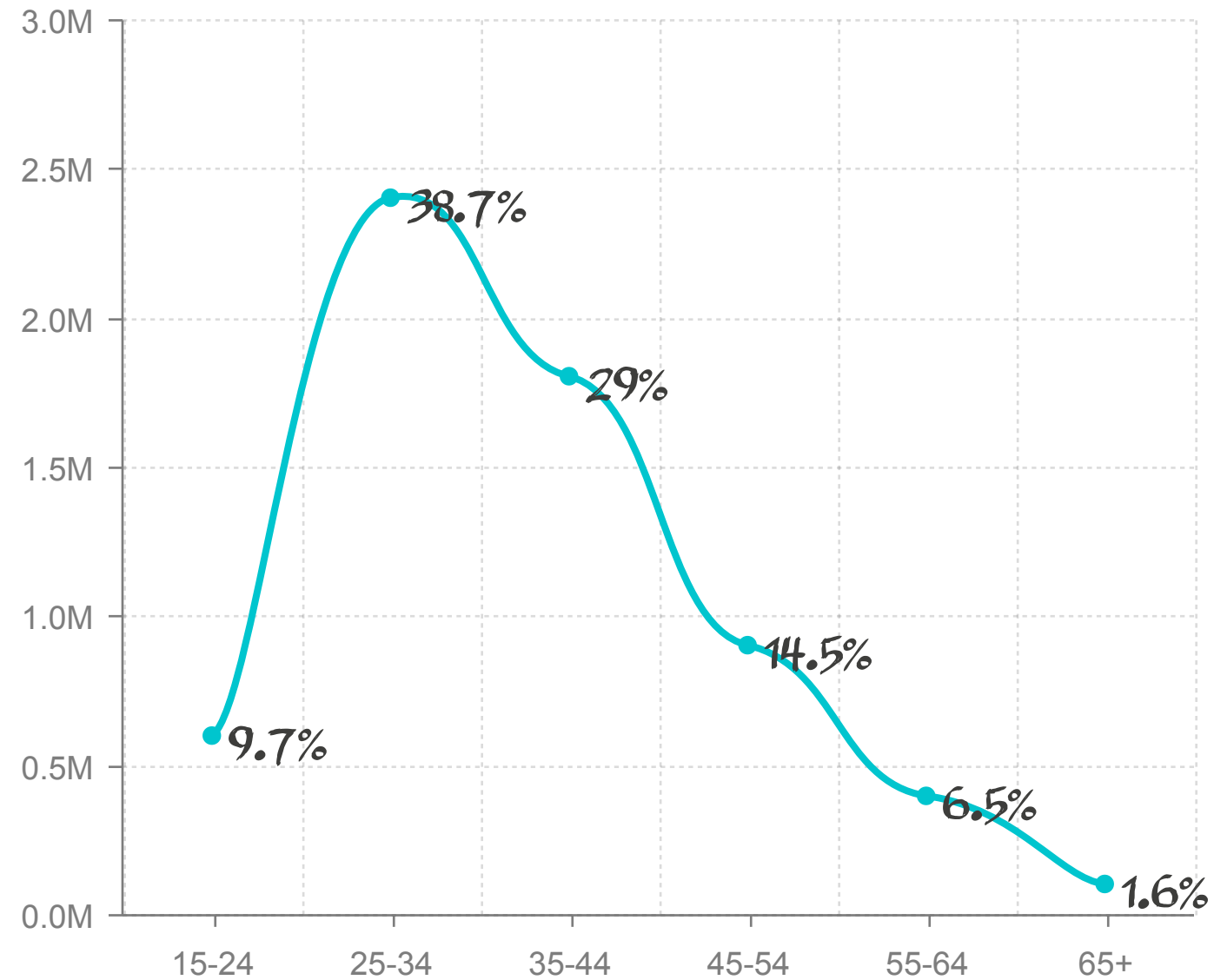
Gender: Jan-Jun 2018



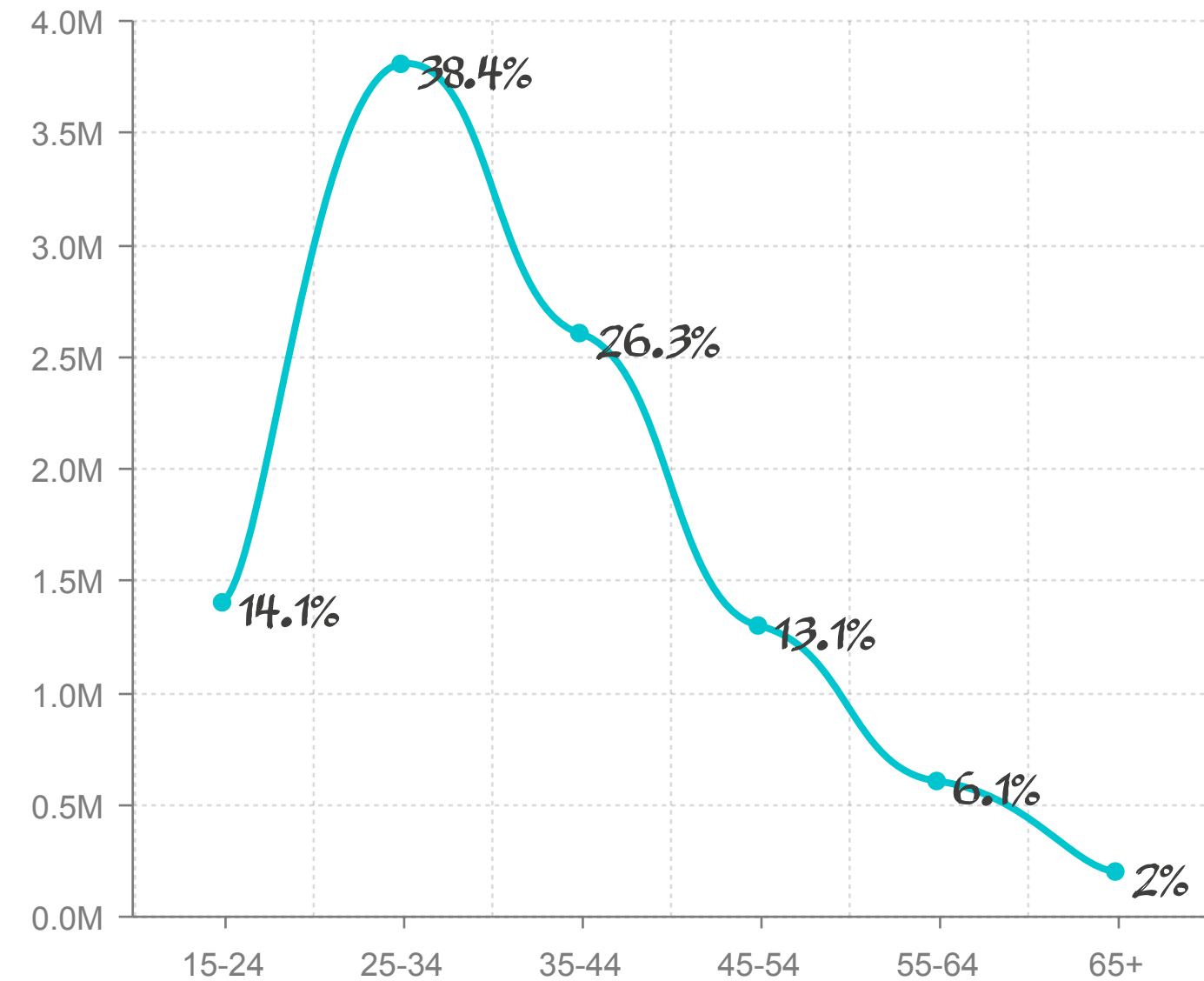
● Male 6.4M ● Female 3.5M

AGE ANALYSIS: WHO ARE THE PAYERS?

Age Bracket: Jan-Jun 2017



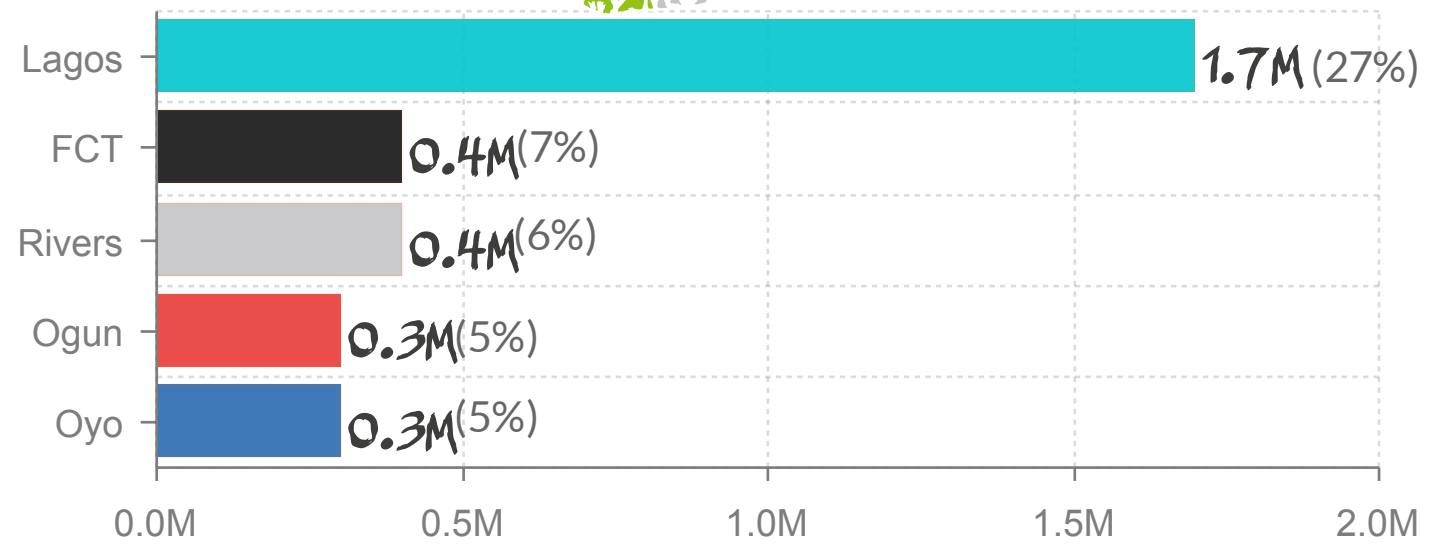
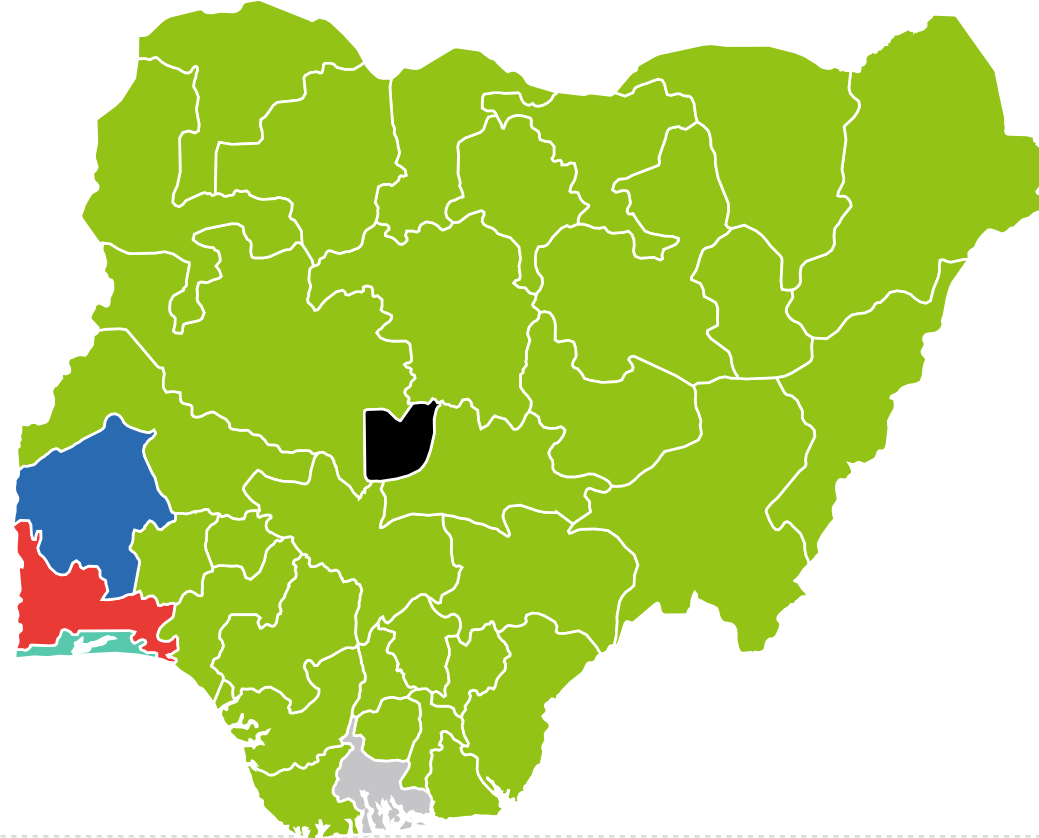
Age Bracket: Jan-Jun 2018



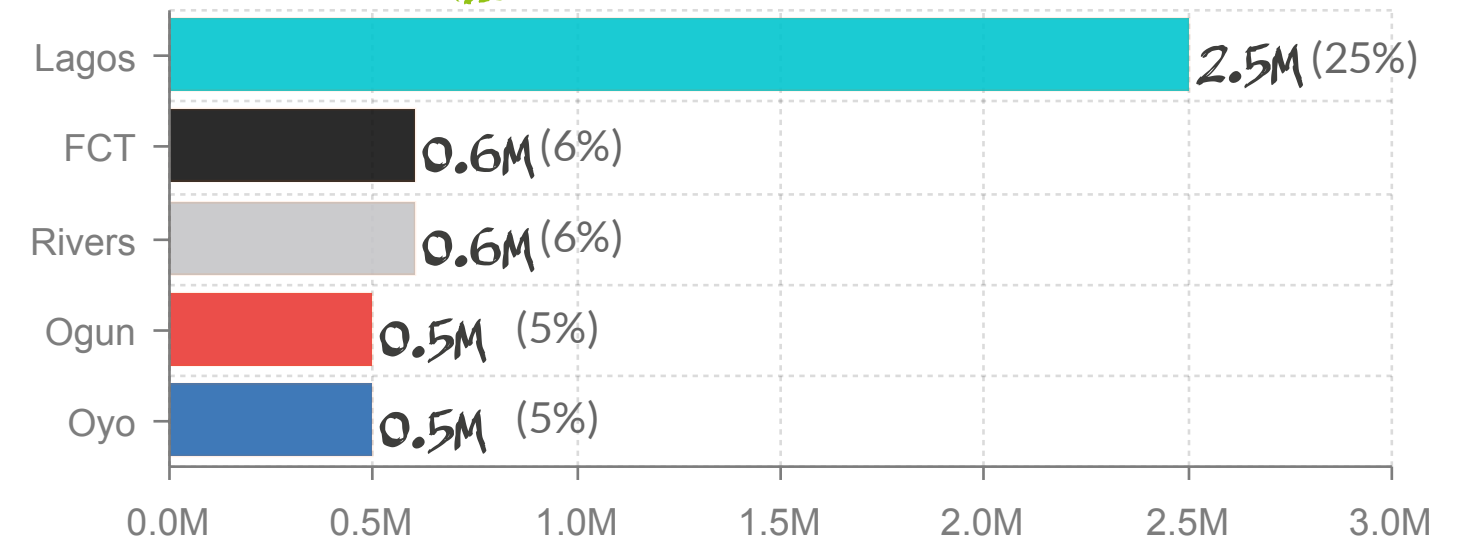
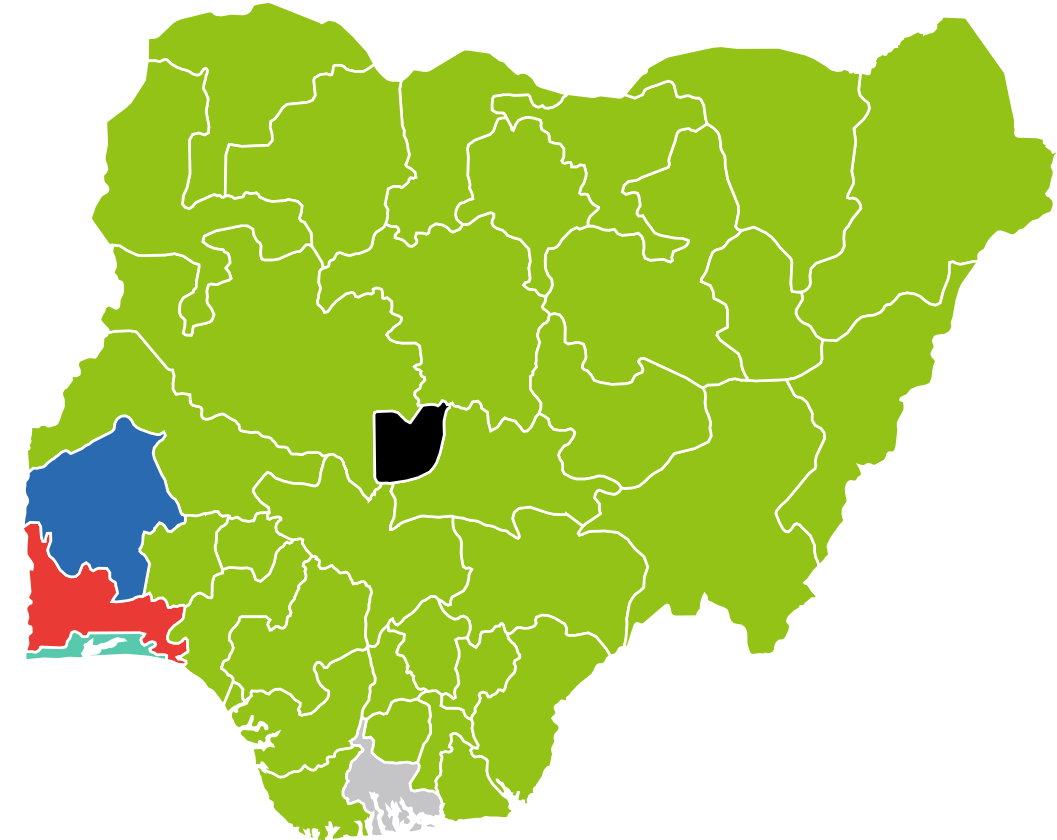
Instant payment continues to be dominated by millennials. 53% of instant payments were carried out by individuals aged between 15-34 in the first six months of 2018 as compared to 49% in the first six months of 2017.

LOCATION ANALYSIS: WHERE DO THEY RESIDE? (TOP 5)

2017 (Jan-Jun)



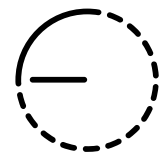
2018 (Jan-Jun)



The instant payment message seems to be spreading to other parts of the nation. Most payers reside in Lagos but the percentage has dropped to 25% from 27% in 2017

DEMOGRAPHIC STATISTICS

RECEIVERS PERSPECTIVE: 2017 Vs 2018 (Jan-Jun)



Age



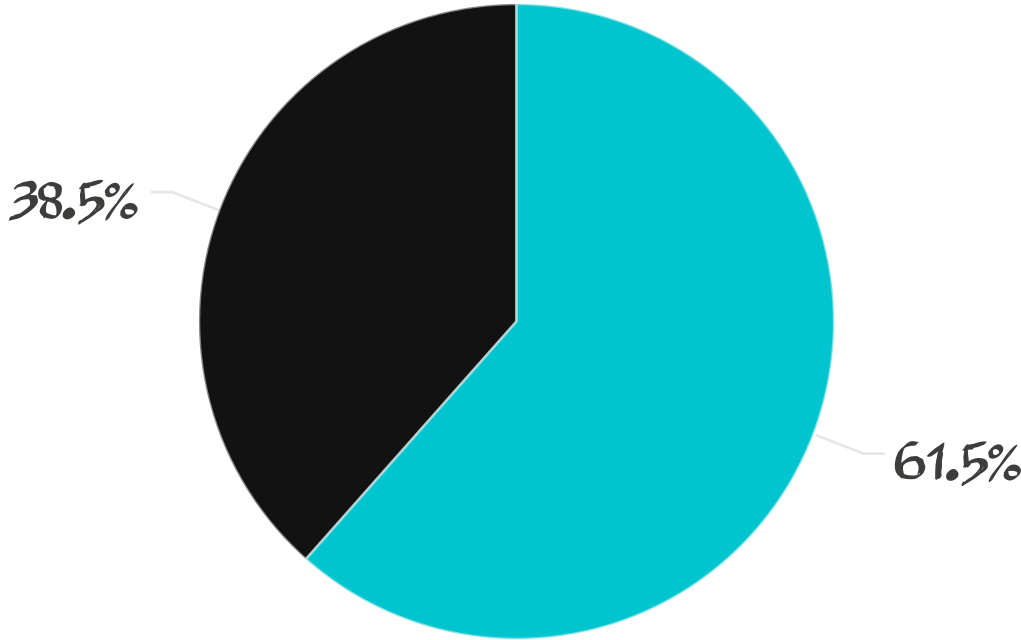
Gender



Location

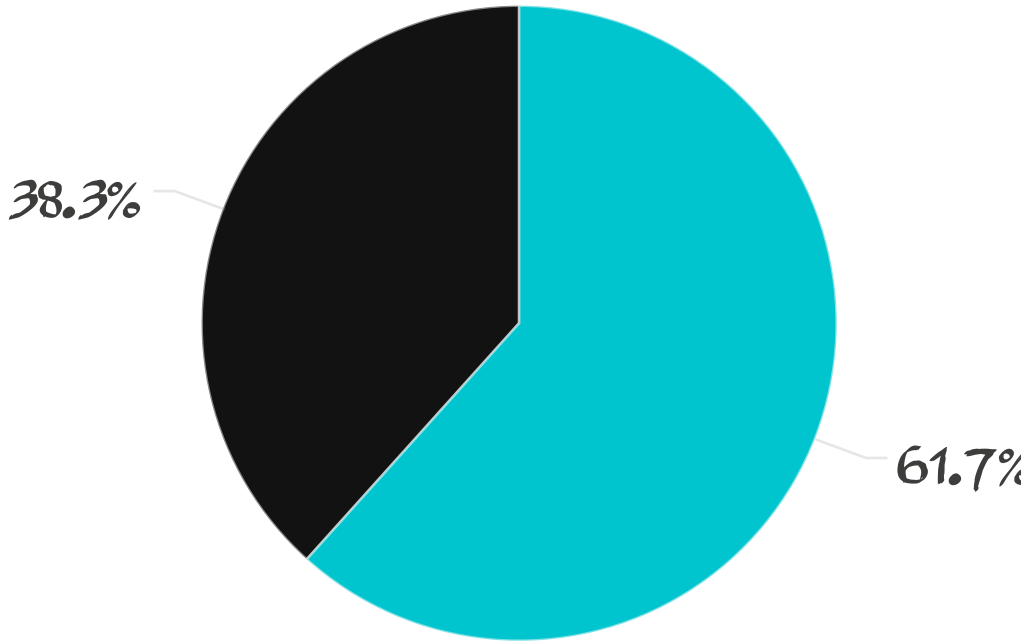
GENDER ANALYSIS: WHO ARE THEY?

Gender: Jan-Jun 2017



● Male 9.6M ● Female 6M

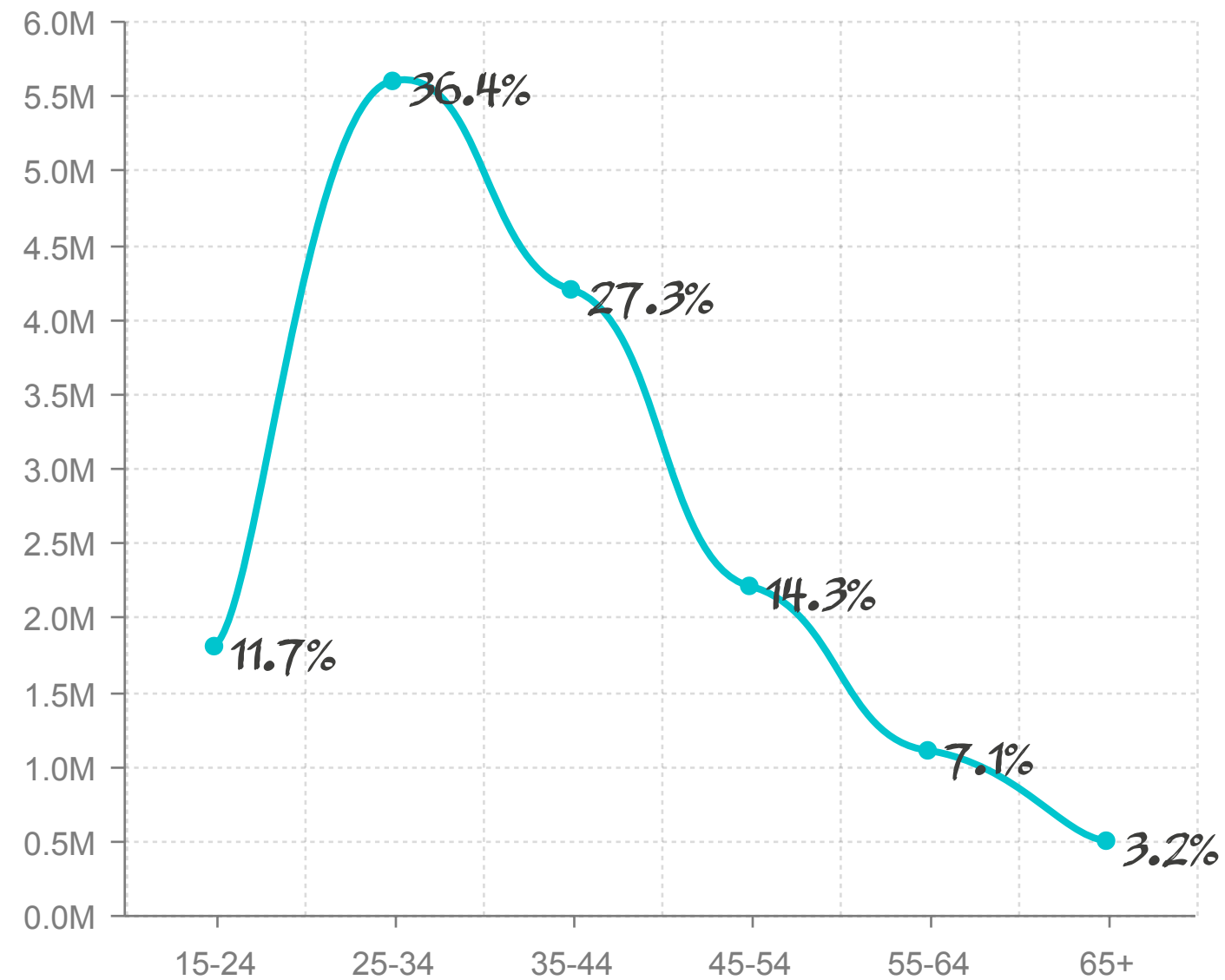
Gender: Jan-Jun 2018



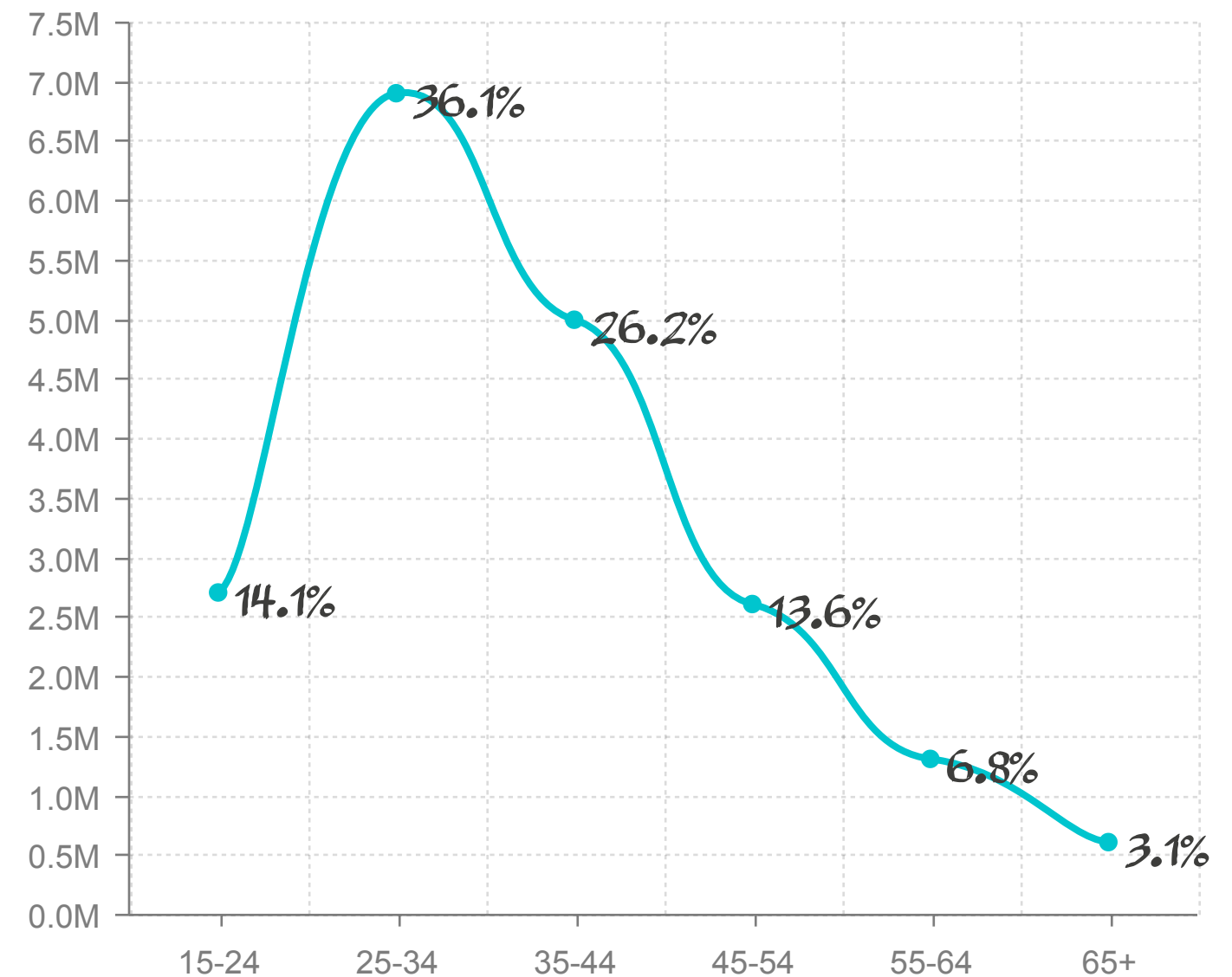
● Male 11.9M ● Female 7.4M

AGE ANALYSIS: WHO ARE THE RECEIVERS?

Age Bracket: Jan-Jun 2017

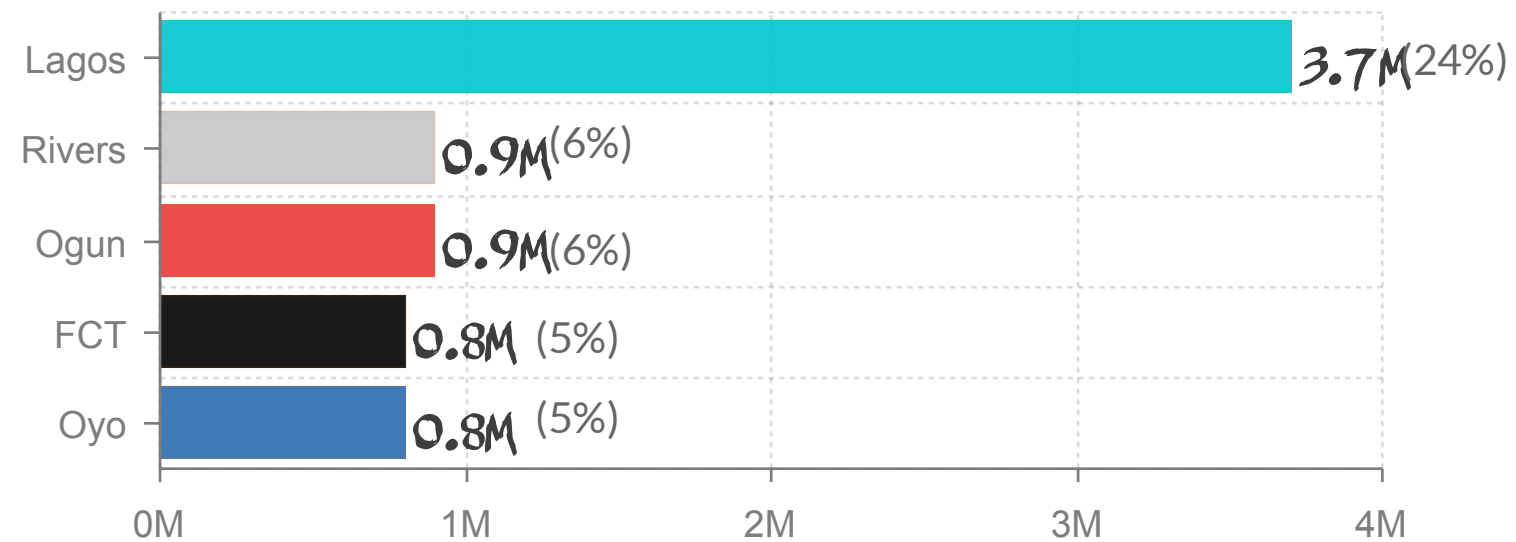
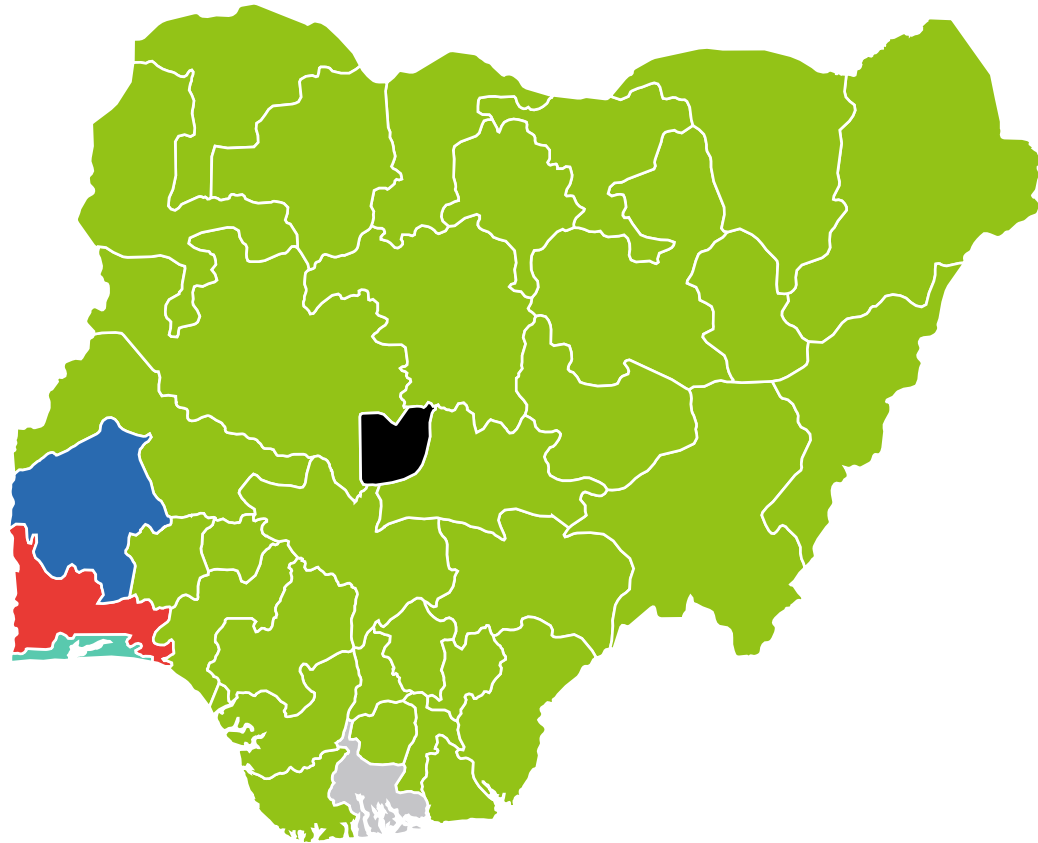


Age Bracket: Jan-Jun 2018

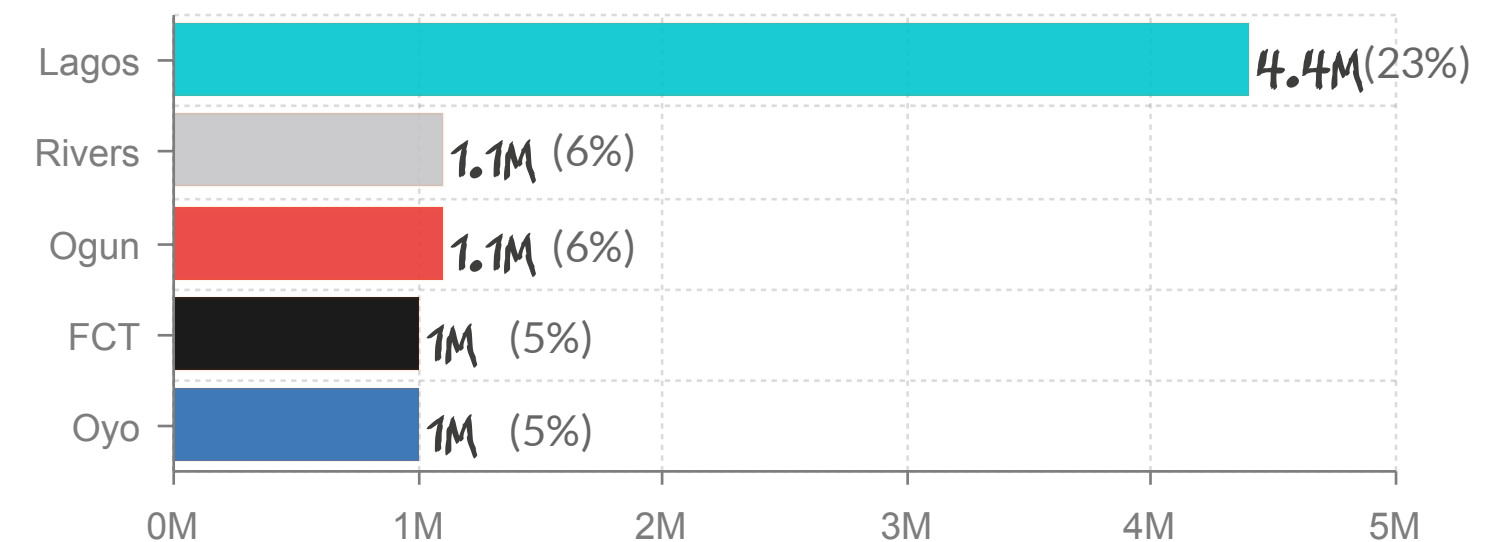
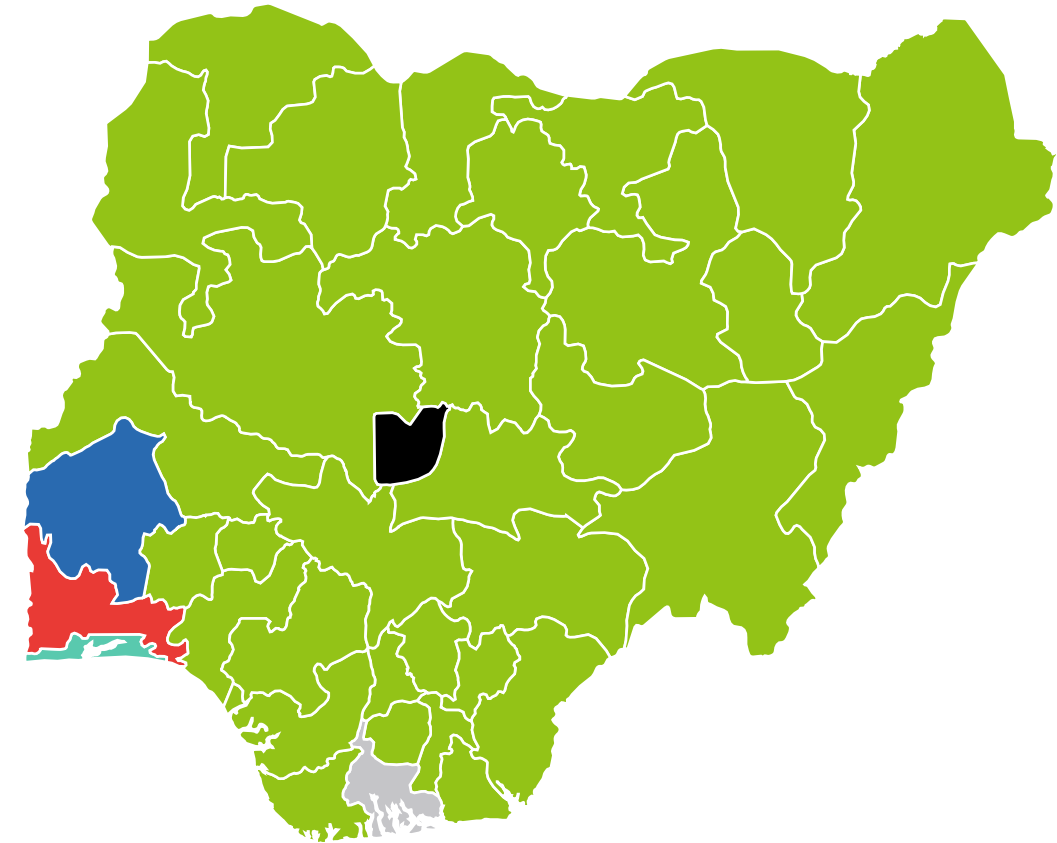


LOCATION ANALYSIS: WHERE DO THEY RESIDE? (TOP 5)

2017 (Jan-Jun)



2018 (Jan-Jun)

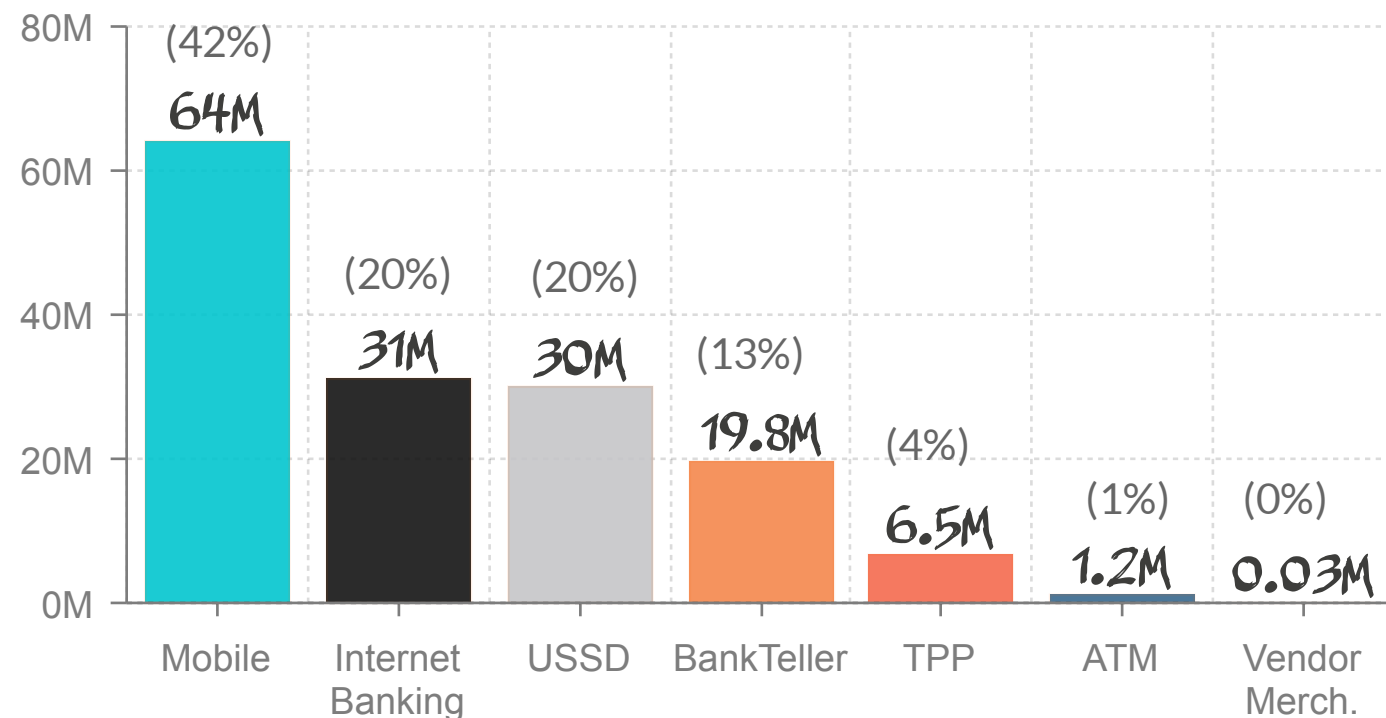


INSTANT PAYMENTS BY CHANNEL

2017 (Jan-Jun)

61%

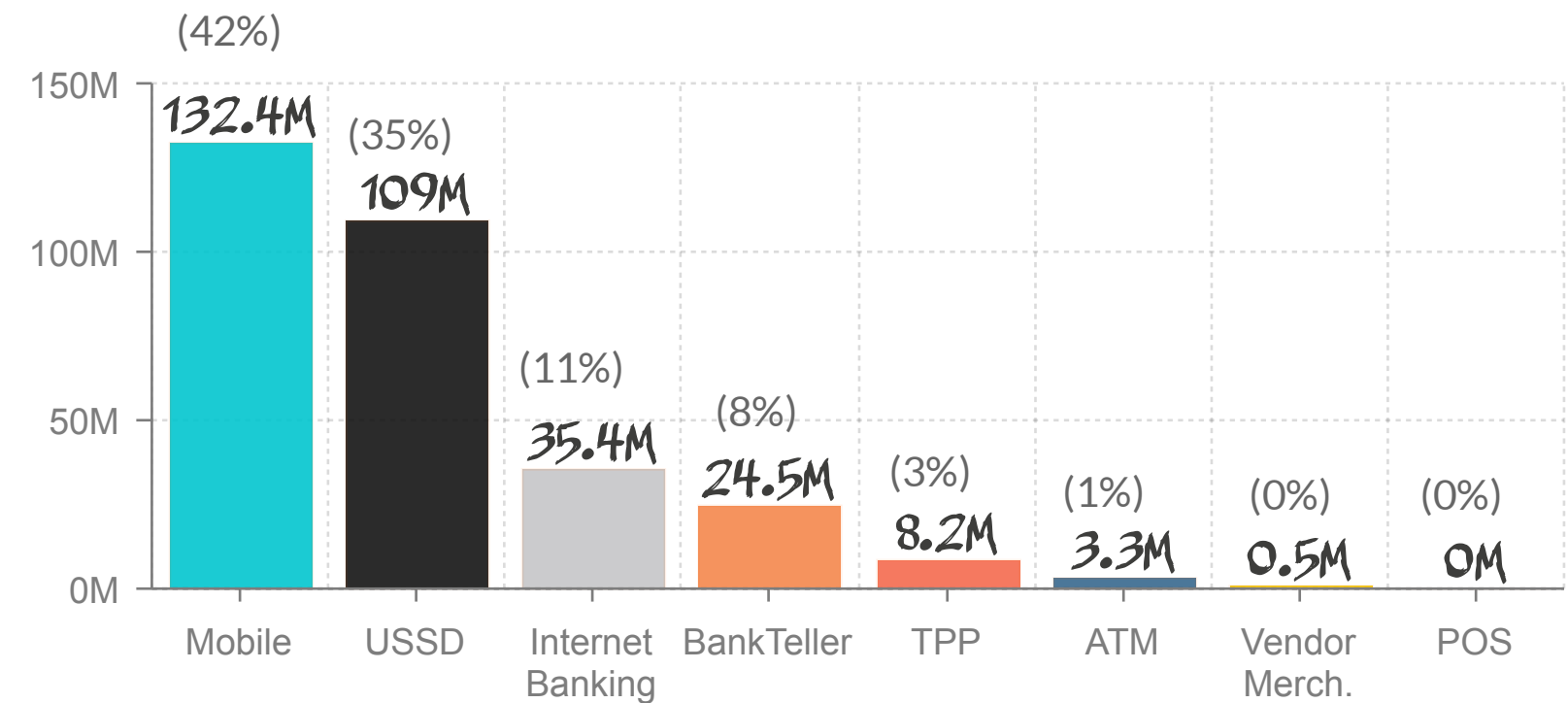
of all instant payments, over the stated period, occurred using a Mobile Phone (and or a Tablet).



2018 (Jan-Jun)

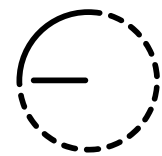
77%

of all instant payments, over the stated period, occurred using a Mobile Phone (and or a Tablet).



EXTRAS

Instant Payers Based in Lagos State (Jan-Jun 18)



Age

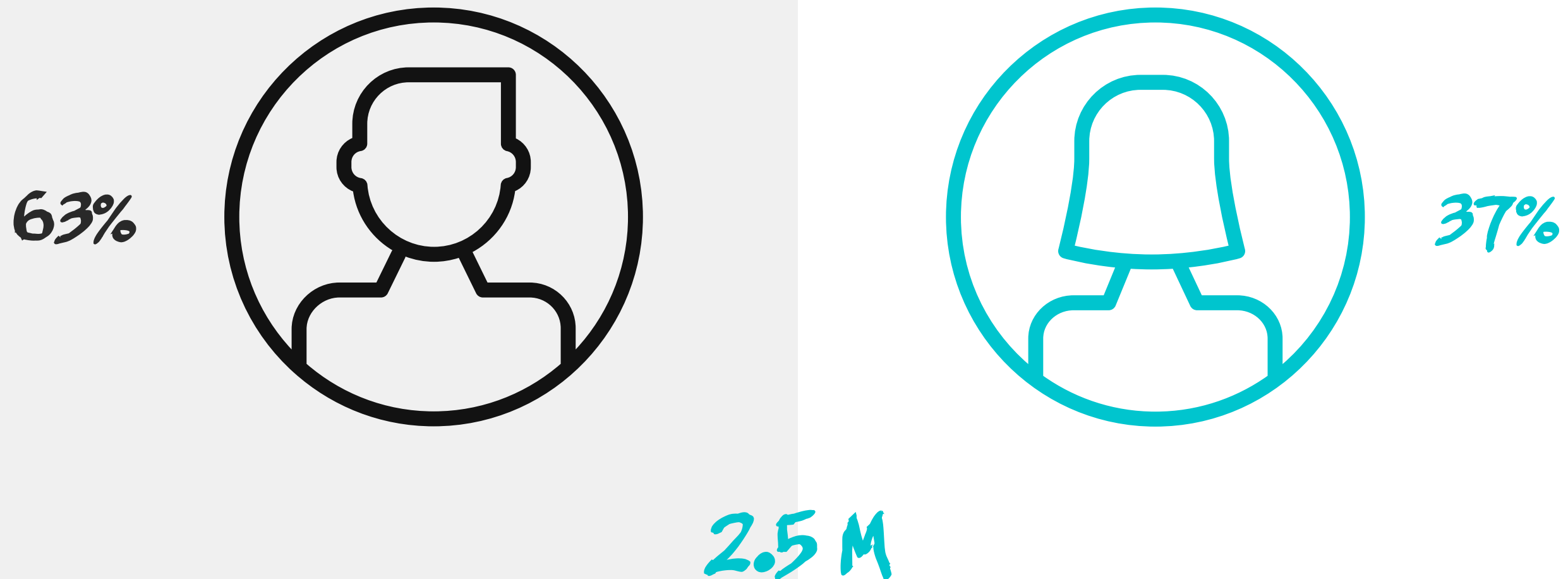


Gender



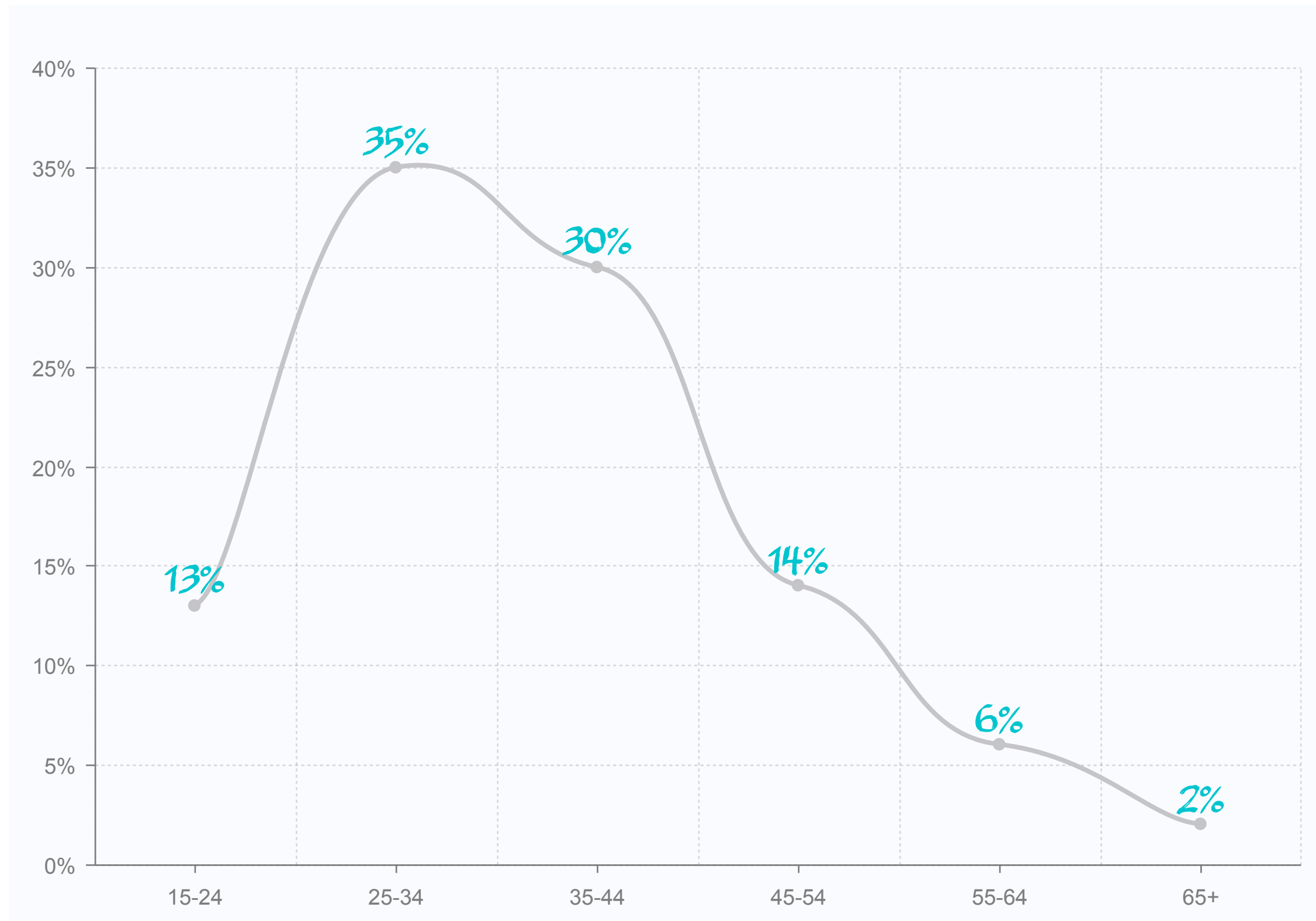
LGA Of residence

STATISTICS BY GENDER

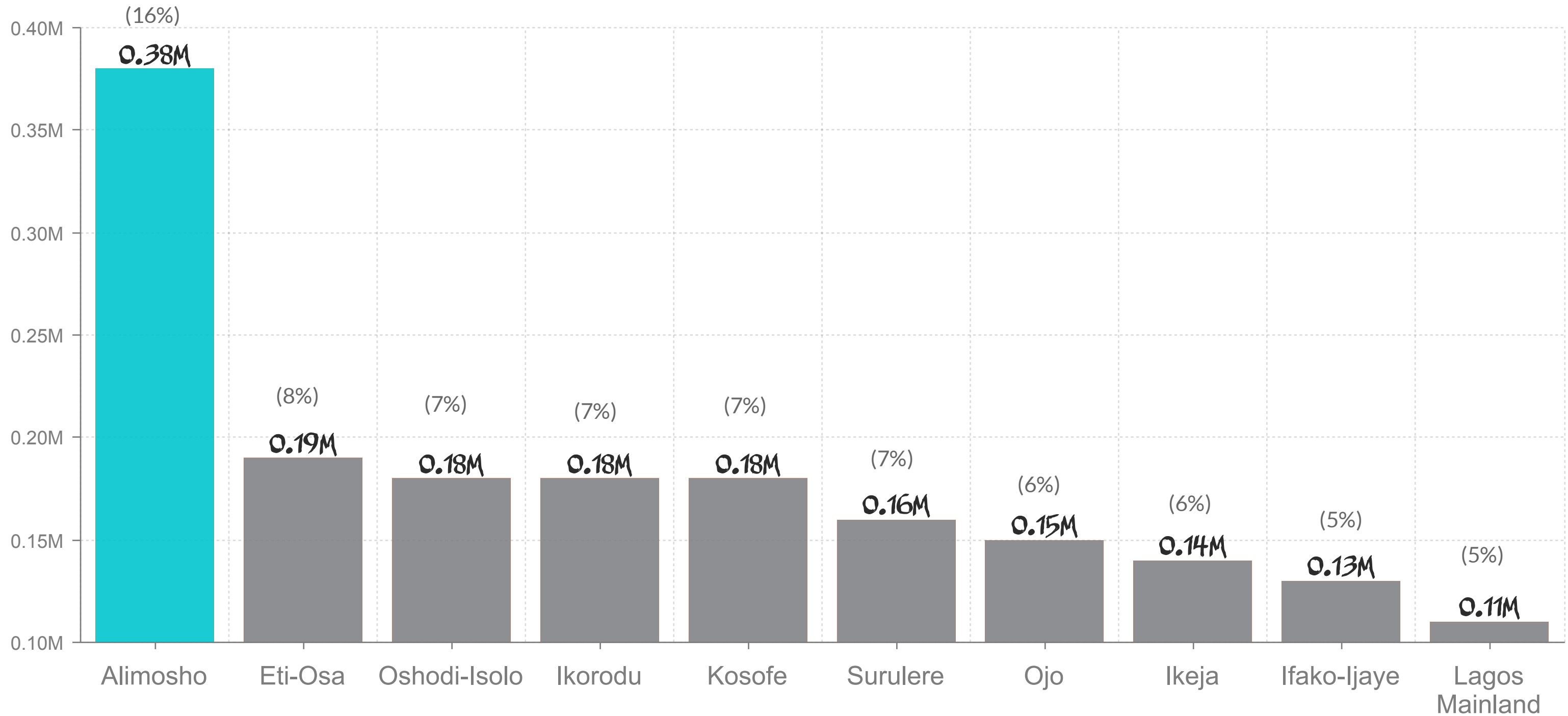


Total payers based on BVN

STATISTICS BY AGE BRACKET



STATISTICS BY LGA OF RESIDENCE (TOP 10)



16% of Instant payments in Lagos were carried out by individuals based in Alimosho LGA



THANK YOU!

DO YOU HAVE ANY QUESTIONS?

CONTACT US



Web

www.nibss-plc.com.ng



Email

ei@nibss-plc.com.ng
switchingservices@nibss-plc.com.ng



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