



ELECTRONIC PAYMENTS FACT SHEET (E-Payments Fact Sheet for Jan-Dec 2018)

Industry Customer Account Database (As at Dec, 2018)

Total Number of Active Bank Customers (Individual)	69.9 Million
Total Number of Bank Accounts	118.1 Million
Total Number of Active Bank Accounts	71.2 Million
Total Number of Current Accounts	25.7 Million
Total Number of Saving Accounts	89.1 Million
Total Number of Corporate Accounts	7.8 Million
Total Number of Individual Accounts	107.9 Million

Source: NIBSS

NIBSS Settlement Services

Cheques Operations (January - December 2018)	Nationwide Cheque Truncations Services Managed by NIBSS
Total Volume processed	9.0 Million
Total Value processed (₦)	5.0 Trillion
Average daily Cheques Volume	24,710
Mean Value per Cheques (₦)	558,286
Total Corporate Cheques Processed - Volume	5.4 Million
Total Corporate Cheques Processed - Value (₦)	3.3 Trillion
Total Individual Cheques Processed - Volume	2.1 Million
Total individual Cheques Processed - Value (₦)	0.8 Trillion

E-Payment Operations

Electronic Transfers via NIBSS Platform (January - December 2018)	ACH (NIBSS Electronic Fund Transfer)
	NIP (NIBSS Instant Pay)
	e-BillsPay (Electronic Bills Payment)
	Bank Branches, Internet Banking
	Bank Branches, Internet Banking, Mobile, ATM, POS, USSD
ACH Channels	
NIP Channels	
Total ACH Volume	22.8 Million
Total ACH Value (₦)	11.6 Trillion
Average daily ACH Volume	62,451
Mean Value per ACH (₦)	508,623
Total NIP Volume	729.4 Million
Total NIP Value (₦)	80.4 Trillion
Average daily NIP Volume	2.0 Million
Mean Value per NIP (₦)	110,254
Total e-BillsPay Volume	1.1 Million
Total e-BillsPay Value (₦)	0.5 Trillion
Average daily e-BillsPay Volume	2,893
Mean Value e-BillsPay NIP (₦)	473,797
NIBSS as Industry Payment Terminal Service Provider (PTSA)	Point of Sale (PoS)
Total Number of PoS Registered (As at December 2018)	258,443
Total Number of PoS Connected/Deployed (As at December 2018)	217,283
Total PoS Transactions volume	285.9 Million
Total PoS Transactions value (₦)	2.3 Trillion
Average daily transactions volume	783,253
Mean Value per purchase (₦)	8,125
Payment Terminal Service Providers	20 (Fully Licensed)
PoS Connectivity	LAN, GPRS, WIFI
Cashless Initiatives States	Nationwide
Other Services via the Nigerian Central Switch	Mobile Money Operations

BNV Statistics

Total BNV Enrolments	36.4 Million
Total Active BVNs across all banks	29.4 Million

ATM Operations

Total Number of ATMs (as at Dec. 2018)*	18,615
Total Transaction volume (Jan-Dec. 2018)	875.5 Million
Total Transaction value (N) (Jan-Dec 2018)	6.5 Trillion

Mobile Money Operations

Total Number of Customers (as at December 2018)	8.5 Million
Total Number of Agents enrolled (as at December 2018)	38,416
Total Transaction volume (Jan-Dec 2018)	87.1 Million
Total Transaction value (N) (Jan-Dec 2018)	1.8 Trillion
Total Number of Licensed MMOs	21

Source: CBN

Web Payments

Total Transaction volume (Jan-Dec 2018)	50.8 Million
Total Transaction value (N) (Jan-Dec 2018)	404.6 Billion

Source: CBN

NIBSS e-payment fact sheet was developed by NIBSS Enterprise Intelligence Unit for the purpose of sharing industry information that would facilitate innovation and growth in Nigeria's e-payments Industry

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